



***SCHOOL DISTRICT NO. 35 (LANGLEY)***  
***STATEMENT OF FINANCIAL INFORMATION***  
***JUNE 30, 2017***

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
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**FOR THE YEAR ENDED JUNE 30, 2017**

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Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>35</b>	NAME OF SCHOOL DISTRICT <b>LANGLEY</b>	YEAR <b>2016 - 2017</b>
OFFICE LOCATION(S) <b>LANGLEY, B.C.</b>		TELEPHONE NUMBER <b>604-534-7891</b>
MAILING ADDRESS <b>4875 - 222nd STREET</b>		
CITY <b>LANGLEY</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V3A 3Z7</b>
NAME OF SUPERINTENDENT <b>GORDON STEWART</b>		TELEPHONE NUMBER <b>604-534-7891</b>
NAME OF SECRETARY TREASURER <b>BRIAN ISELI</b>		TELEPHONE NUMBER <b>604-534-7891</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
**June 30, 2017**

for School District No. **35** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION

DATE SIGNED

SIGNATURE OF SUPERINTENDENT

DATE SIGNED

SIGNATURE OF SECRETARY TREASURER

DATE SIGNED

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**FINANCIAL INFORMATION ACT – SUBMISSION CHECKLIST**  
**FOR THE YEAR ENDED JUNE 30, 2017**

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		<b>Due Date</b>
a)	<input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	September 30
b)	<input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	September 30
c)	<input type="checkbox"/> A schedule of debts (audited financial statements).	September 30
d)	<input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	September 30
e)	A schedule of remuneration and expenses, including:	December 31
	<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	December 31
g)	<input type="checkbox"/> Approval of Statement of Financial Information.	December 31
h)	<input type="checkbox"/> A management report approved by the Chief Financial Officer	December 31

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**MANAGEMENT REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

*The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.*

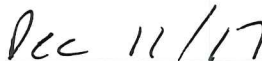
*Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.*

*The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.*

*The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the School Act. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.*

On behalf of School District No. 35 (Langley)

  
\_\_\_\_\_  
Gordon Stewart, Superintendent

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Brian Iseli, Secretary Treasurer

  
\_\_\_\_\_  
Date

Audited Financial Statements of

# **School District No. 35 (Langley)**

June 30, 2017

# School District No. 35 (Langley)

June 30, 2017

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# School District No. 35 (Langley)

## MANAGEMENT REPORT

Version: 1996-1250-8268

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 35 (Langley) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

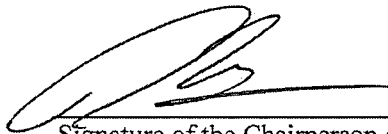
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 35 (Langley) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 35 (Langley) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

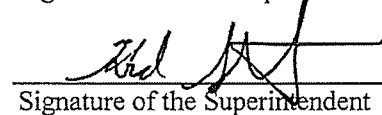
On behalf of School District No. 35 (Langley)



Signature of the Chairperson of the Board of Education

*Sept 26, 2017*

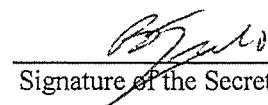
Date Signed



Signature of the Superintendent

*Sept 26, 2017*

Date Signed



Signature of the Secretary Treasurer

*Sept 26, 2017*

Date Signed





KPMG LLP  
3<sup>rd</sup> Floor 8506 200<sup>th</sup> Street  
Langley BC V2Y 0M1  
Canada  
Telephone (604) 455-4000  
Fax (604) 881-4988

## INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 35 (Langley), and  
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 35 (Langley), which comprise the statement of financial position as at June 30, 2017, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements of School District No. 35 (Langley) as at and for the year ended June 30, 2017 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

*Emphasis of Matter*

Without modifying our opinion, we draw attention to Note 2(a) to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

*KPMG LLP*

Chartered Professional Accountants

September 26, 2017

Langley, Canada

# School District No. 35 (Langley)

Statement 1

## Statement of Financial Position

As at June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	82,589,102	54,384,508
Accounts Receivable		
Due from Province - Ministry of Education	1,998,263	384,350
Other (Note 3)	1,305,187	886,419
<b>Total Financial Assets</b>	<b>85,892,552</b>	<b>55,655,277</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	19,768,355	18,545,592
Unearned Revenue (Note 7)	13,387,616	11,800,080
Deferred Revenue (Note 8)	2,134,505	815,747
Deferred Capital Revenue (Note 9)	163,926,736	146,493,027
Employee Future Benefits (Note 10, 11)	5,369,116	5,239,100
Capital Lease Obligations (Note 16)	-	183,289
<b>Total Liabilities</b>	<b>204,586,328</b>	<b>183,076,835</b>
<b>Net Financial Assets (Debt)</b>	<b>(118,693,776)</b>	<b>(127,421,558)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 5)	217,285,709	217,596,388
Prepaid Expenses	666,788	902,208
<b>Total Non-Financial Assets</b>	<b>217,952,497</b>	<b>218,498,596</b>
<b>Accumulated Surplus (Deficit) (Note 13)</b>	<b>99,258,721</b>	<b>91,077,038</b>

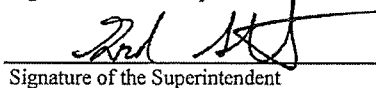
Contractual Obligations and Contingencies (Note 17, 22)

Approved by the Board



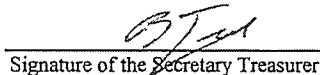
Signature of the Chairperson of the Board of Education

Sept 26, 2017  
Date Signed



Signature of the Superintendent

Sept 26, 2017  
Date Signed



Signature of the Secretary Treasurer

Sept 26, 2017  
Date Signed

**School District No. 35 (Langley)**

Statement 2

Statement of Operations

Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	178,836,587	180,697,139	174,631,022
Other	703,407	647,650	519,533
Municipal Grants Spent on Sites		1,018	2,538,489
Tuition	13,489,808	14,051,722	12,310,325
Other Revenue	6,574,139	8,146,808	7,582,277
Rentals and Leases	964,241	1,053,776	1,024,675
Investment Income	574,634	662,860	570,277
Gain (Loss) on Disposal of Tangible Capital Assets (Note 6)	5,727,761	5,740,927	
Amortization of Deferred Capital Revenue (Note 9)	6,908,017	6,969,374	6,867,645
<b>Total Revenue</b>	<b>213,778,594</b>	<b>217,971,274</b>	<b>206,044,243</b>
<b>Expenses (Note 12)</b>			
Instruction	171,908,261	169,252,602	161,682,366
District Administration	6,495,935	6,401,557	6,000,358
Operations and Maintenance	30,378,958	31,500,325	29,439,940
Transportation and Housing	2,375,044	2,581,309	2,408,165
Debt Services	74,649	53,798	74,649
<b>Total Expense</b>	<b>211,232,847</b>	<b>209,789,591</b>	<b>199,605,478</b>
<b>Surplus (Deficit) for the year</b>	<b>2,545,747</b>	<b>8,181,683</b>	<b>6,438,765</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>91,077,038</b>	<b>84,638,273</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>99,258,721</b>	<b>91,077,038</b>

**School District No. 35 (Langley)**

Statement 4

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>2,545,747</b>	<b>8,181,683</b>	<b>6,438,765</b>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets (Note 5)	(22,339,965)	(10,060,548)	(12,354,156)
Amortization of Tangible Capital Assets (Note 5)	9,205,077	9,281,243	9,127,023
Net carrying value of Tangible Capital Assets disposed of (Note 6)	1,089,983	1,089,984	
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(12,044,905)</b>	<b>310,679</b>	<b>(3,227,133)</b>
Acquisition of Prepaid Expenses		(666,788)	(902,208)
Use of Prepaid Expenses		902,208	755,490
<b>Total Effect of change in Other Non-Financial Assets</b>	<b>-</b>	<b>235,420</b>	<b>(146,718)</b>
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<b>(9,499,158)</b>	<b>8,727,782</b>	<b>3,064,914</b>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<b>8,727,782</b>	<b>3,064,914</b>
<b>Net Financial Assets (Debt), beginning of year</b>		<b>(127,421,558)</b>	<b>(130,486,472)</b>
<b>Net Financial Assets (Debt), end of year</b>		<b>(118,693,776)</b>	<b>(127,421,558)</b>

**School District No. 35 (Langley)**

Statement 5

Statement of Cash Flows  
Year Ended June 30, 2017

	2017 Actual	2016 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	8,181,683	6,438,765
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(2,032,681)	732,181
Prepaid Expenses	235,420	(146,718)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,222,763	(348,675)
Unearned Revenue	1,587,536	1,592,989
Deferred Revenue	1,318,758	(252,059)
Employee Future Benefits	130,016	86,816
Loss (Gain) on Disposal of Tangible Capital Assets (Note 6)	(5,740,927)	-
Amortization of Tangible Capital Assets (Note 5)	9,281,243	9,127,023
Amortization of Deferred Capital Revenue (Note 9)	(6,969,374)	(6,867,645)
Recognition of Deferred Capital Revenue Spent on Sites (Note 9)	(11,196)	(6,931,460)
<b>Total Operating Transactions</b>	<b>7,203,241</b>	<b>3,431,217</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(2,634,203)	(9,356,645)
Tangible Capital Assets -WIP Purchased	(7,470,391)	(2,940,063)
District Portion of Proceeds on Disposal	5,953,051	-
Tangible Capital Assets Purchased - Restricted Capital		(57,449)
Restricted Capital Grant Received	44,046	
<b>Total Capital Transactions</b>	<b>(4,107,497)</b>	<b>(12,354,157)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	25,292,139	4,239,386
Capital Lease Principal Repayment	(183,289)	(271,371)
<b>Total Financing Transactions</b>	<b>25,108,850</b>	<b>3,968,015</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>28,204,594</b>	<b>(4,954,925)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>54,384,508</b>	<b>59,339,433</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>82,589,102</b>	<b>54,384,508</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	61,565,585	33,715,120
Cash Equivalents	21,023,517	20,669,388
	<b>82,589,102</b>	<b>54,384,508</b>
<b>Supplementary Cash Flow Information</b>		

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# School District No. 35 (Langley)

## Notes to the Financial Statements

Year Ended June 30, 2017

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### 1. Authority and Purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 35 (Langley)" and operates as "School District No. 35 (Langley)". A Board of Education (Board) elected for a four year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 35 (Langley) is exempt from federal and provincial income taxes.

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### 2. Summary of Significant Accounting Policies

#### a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 257/2010 requires all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sectors to adopt Canadian public sector accounting standards without any PS4200 elections.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of Canadian public sector accounting standards which requires that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian public sector accounting standards.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**2. Summary of Significant Accounting Policies (continued)**

**b) Cash and Cash Equivalents**

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program which are readily convertible to cash and that are not subject to a significant risk of change in value. The deposits with the Ministry of Finance can be withdrawn from the program with three days of notice.

**c) Accounts Receivable**

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

**d) Prepaid Expenses**

Prepaid expenses include costs prepaid for insurance, equipment and software maintenance, and other fees. These prepaid expenses are stated at acquisition cost and are charged to expense over the future periods expected to benefit from them.

**e) Unearned Revenue**

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

**f) Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes both government transfers and other contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(j).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

**g) Tangible Capital Assets**

Capital assets acquired or constructed are recorded at cost.

Donated tangible capital assets are recorded at their fair market value on the date of donation, if available. Otherwise a nominal value is used.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.



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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**2. Summary of Significant Accounting Policies (continued)**

**g) Tangible Capital Assets (continued)**

Tangible capital assets that no longer contribute to the ability of the School District to provide services are written-down to residual value and accounted for as expenses in the Statement of Operations.

Buildings that are demolished or destroyed are written-off.

The cost, less any residual value, of tangible capital assets (excluding sites) is amortized on a straight line basis over the estimated useful life of the asset. Estimated useful lives for the School District's tangible capital assets, as determined by management, are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Equipment Under Capital Leases	5 years

Amortization of tangible capital assets is taken at one-half the normal annual rate in the year of acquisition and in the year of disposal. Amortization of equipment under capital leases is taken monthly over the term of the leases.

**h) Capital Leases**

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are expensed as incurred.

**i) Internally Restricted Reserves**

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 – Accumulated Surplus and Note 14 – Interfund Transfers).

**j) Revenue Recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

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# School District No. 35 (Langley)

## Notes to the Financial Statements

Year Ended June 30, 2017

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### 2. Summary of Significant Accounting Policies (continued)

#### j) Revenue Recognition (continued)

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value, if available, and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

#### k) Expenses

Expenses are reported on an accrual basis. The cost of goods consumed and services received during the year is expensed. Interest expense relates to the interest on capital leases.

#### Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

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# School District No. 35 (Langley)

## Notes to the Financial Statements

Year Ended June 30, 2017

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### 2. Summary of Significant Accounting Policies (continued)

#### l) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, capital lease obligations and other current liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Unrealized gains and losses from changes in the fair value of financial instruments measured at fair value are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

#### m) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates, and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains (losses) are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan. The EARSL for employees of the School District is 9.6 years.

The most recent valuation of the obligation was performed at March 31, 2017 and projected for use to June 30, 2017. The next valuation will be performed at March 31, 2018 for use at June 30, 2018. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

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# **School District No. 35 (Langley)**

## **Notes to the Financial Statements**

**Year Ended June 30, 2017**

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### **2. Summary of Significant Accounting Policies (continued)**

#### **n) Measurement Uncertainty**

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the potential impairment of assets, amortization rates, estimated employee future benefits, and contingent liabilities. Actual results could differ from those estimates.

#### **o) Liability for Contaminated Sites**

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The School District is directly responsible or accepts responsibility for the contamination;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

#### **p) Asset Retirement Obligations**

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**3. Accounts Receivable – Other Receivables**

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
Due from Federal Government	\$ 216,229	\$ 171,209
Other accounts receivable	1,083,840	713,336
Due from Langley School District Foundation	5,118	1,874
	<u>\$ 1,305,187</u>	<u>\$ 886,419</u>

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**4. Accounts Payable and Accrued Liabilities - Other**

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
Trade payables	\$ 3,576,473	\$ 2,521,994
Salaries and benefits payable	12,180,220	12,236,633
Accrued vacation pay	3,062,998	2,972,744
Other	948,664	814,221
	<u>\$19,768,355</u>	<u>\$18,545,592</u>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

**5. Tangible Capital Assets**

June 30, 2017	Balance July 1, 2016	Additions	Disposals	Transfers (WIP)	Balance June 30, 2017
<b>Cost:</b>					
Sites	\$ 37,858,155	\$ 11,196	\$ 212,124	\$ -	\$ 37,657,227
Buildings	318,954,114	531,285	4,439,235	1,563,249	316,609,413
Building - work in progress	481,424	5,724,277	-	(1,563,249)	4,642,452
Furniture & equipment	12,708,231	2,986,474	1,047,987	-	14,646,718
Vehicles	2,161,113	563,689	78,291	-	2,646,511
Computer software	605,593	76,591	118,326	-	563,858
Computer hardware	1,742,523	167,036	134,026	-	1,775,533
Equipment under capital lease	1,322,038	-	1,322,038	-	-
	<u>\$ 375,833,191</u>	<u>\$ 10,060,548</u>	<u>\$ 7,352,027</u>	<u>\$ -</u>	<u>\$ 378,541,712</u>
<b>Accumulated Amortization:</b>					
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	150,753,348	7,052,440	3,561,375	-	154,244,413
Furniture & equipment	4,583,690	1,336,383	1,047,987	-	4,872,086
Vehicles	965,706	240,381	78,291	-	1,127,796
Computer software	254,125	116,945	118,326	-	252,744
Computer hardware	541,184	351,806	134,026	-	758,964
Equipment under capital lease	1,138,750	183,288	1,322,038	-	-
	<u>\$ 158,236,803</u>	<u>\$ 9,281,243</u>	<u>\$ 6,262,043</u>	<u>\$ -</u>	<u>\$ 161,256,003</u>
<b>June 30, 2016</b>	<b>Balance July 1, 2015</b>	<b>Additions</b>	<b>Disposals</b>	<b>Transfers (WIP)</b>	<b>Balance June 30, 2016</b>
<b>Cost:</b>					
Sites	\$ 30,626,695	\$ 7,231,460	\$ -	\$ -	\$ 37,858,155
Buildings	317,304,400	169,965	-	1,479,749	318,954,114
Building - work in progress	115,700	1,845,473	-	(1,479,749)	481,424
Furniture & equipment	11,046,724	1,962,009	300,502	-	12,708,231
Vehicles	2,315,688	148,173	302,748	-	2,161,113
Computer software	355,849	258,501	8,757	-	605,593
Computer hardware	1,069,452	738,575	65,504	-	1,742,523
Equipment under capital lease	1,322,038	-	-	-	1,322,038
	<u>\$ 364,156,546</u>	<u>\$ 12,354,156</u>	<u>\$ 677,511</u>	<u>\$ -</u>	<u>\$ 375,833,191</u>
<b>Accumulated Amortization:</b>					
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	143,669,309	7,084,039	-	-	150,753,348
Furniture & equipment	3,713,761	1,170,431	300,502	-	4,583,690
Vehicles	1,044,614	223,840	302,748	-	965,706
Computer software	166,738	96,144	8,757	-	254,125
Computer hardware	325,490	281,198	65,504	-	541,184
Equipment under capital lease	867,379	271,371	-	-	1,138,750
	<u>\$ 149,787,291</u>	<u>\$ 9,127,023</u>	<u>\$ 677,511</u>	<u>\$ -</u>	<u>\$ 158,236,803</u>

**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

**5. Tangible Capital Assets (continued)**

<b>Net Book Value</b>	<b>June 30, 2017</b>	<b>June 30, 2016</b>
Sites	\$ 37,657,227	\$ 37,858,155
Buildings	162,365,000	168,200,766
Building - work in progress	4,642,452	481,424
Furniture & equipment	9,774,632	8,124,541
Vehicles	1,518,715	1,195,407
Computer software	311,114	351,468
Computer hardware	1,016,569	1,201,339
Equipment under capital lease	-	183,288
	<u>\$ 217,285,709</u>	<u>\$ 217,596,388</u>

Buildings – work in progress have not been amortized. Amortization of these assets will commence when the asset is put into service.

**6. Disposal of Sites and Buildings**

	<b>Route 32</b>	<b>Murrayville</b>	<b>Bradshaw</b>	<b>County Line</b>	<b>Total</b>
Capital cost	\$47,050	\$2,144,592	\$1,496,396	\$963,321	\$4,651,359
Accumulated amortization	(35,750)	(1,418,891)	(1,233,761)	(872,973)	(3,561,375)
Net asset value at disposal	<u>11,300</u>	<u>725,701</u>	<u>262,635</u>	<u>90,348</u>	<u>1,089,984</u>
Deferred capital revenue (DCR)	(35,750)	(2,129,093)	(1,366,380)	(908,012)	(4,439,235)
Accumulated amortization	35,750	1,418,891	1,233,761	872,973	3,561,375
Net DCR value at disposal	<u>-</u>	<u>(710,202)</u>	<u>(132,619)</u>	<u>(35,039)</u>	<u>(877,860)</u>
Net book value at disposal	<u>\$11,300</u>	<u>\$15,499</u>	<u>\$130,016</u>	<u>\$55,309</u>	<u>\$212,124</u>
Gross sale proceeds	\$5,600,800	\$10,044,000	\$5,900,000	\$2,800,000	\$24,344,800
Real estate commissions	(118,400)	(210,924)	(123,900)	(57,750)	(510,974)
Fees and expenses	(3,262)	(3,868)	(10,791)	(3,645)	(21,566)
Restricted sale proceeds	<u>(4,109,354)</u>	<u>(7,371,920)</u>	<u>(4,323,982)</u>	<u>(2,053,953)</u>	<u>(17,859,209)</u>
Net sale proceeds	<u>\$1,369,784</u>	<u>\$2,457,288</u>	<u>\$1,441,327</u>	<u>\$684,652</u>	<u>\$5,953,051</u>
Gain on disposal	<u>\$1,358,484</u>	<u>\$2,441,789</u>	<u>\$1,311,311</u>	<u>\$629,343</u>	<u>\$5,740,927</u>

**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

**7. Unearned Revenue**

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
<b>Balance, Beginning of Year</b>	\$ 11,800,080	\$ 10,207,091
Changes for the Year		
Increase:		
Tuition fees	13,349,912	11,662,763
Rentals	10,979	10,308
Transportation	3,250	111,753
Grants	20,000	13,146
Other	3,475	2,110
	<u>13,387,616</u>	<u>11,800,080</u>
Decrease:		
Tuition fees	11,662,763	10,095,939
Rentals	10,308	4,629
Transportation	111,753	103,738
Grants	13,146	-
Other	2,110	2,785
	<u>11,800,080</u>	<u>10,207,091</u>
<b>Balance, End of Year</b>	<u>\$ 13,387,616</u>	<u>\$ 11,800,080</u>

**8. Deferred Revenue**

Deferred revenue includes unspent amounts and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e. the stipulations associated with those grants and contributions have not yet been fulfilled.

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
<b>Balance, Beginning of Year</b>	\$ 815,747	\$ 1,067,806
Changes for the year:		
Increase:		
Provincial Grants - MOE	8,535,017	6,645,943
Provincial Grants - Other	462,473	259,426
Other revenue	7,080,947	6,264,962
	<u>16,078,437</u>	<u>13,170,331</u>
Decrease:		
Transferred to revenue	(14,759,679)	(13,422,390)
<b>Balance, End of Year</b>	<u>\$ 2,134,505</u>	<u>\$ 815,747</u>



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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**9. Deferred Capital Revenue**

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
<b>Balance, Beginning of Year</b>	\$ 146,493,027	\$ 156,052,746
Increase:		
Provincial Grants - MOE	6,184,627	2,999,903
Provincial Grants - Other	78,711	-
Other revenue	1,299,229	1,473,823
Investment income	120,614	63,807
MOE proceeds from disposals	17,859,209	-
	<u>25,542,390</u>	<u>4,537,533</u>
Decrease:		
Amortization	(6,969,374)	(6,867,645)
Revenue recognized on disposals	(877,860)	-
Site purchase	(11,196)	(6,931,460)
Transfer to income statement for AFG	(250,251)	(298,147)
	<u>(8,108,681)</u>	<u>(14,097,252)</u>
<b>Balance, End of Year</b>	<u><u>\$ 163,926,736</u></u>	<u><u>\$ 146,493,027</u></u>

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

**10. Employee Future Benefits**

Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance. The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2017	2016
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued benefit obligation, April 1	\$ 6,252,264	\$ 5,486,182
Service cost	481,635	451,705
Interest cost	156,106	127,085
Benefit payments – April 1 to March 31	(624,944)	(492,096)
Actuarial (gain) loss	(450,793)	679,388
Accrued benefit obligation, March 31	<u>\$ 5,814,268</u>	<u>\$ 6,252,264</u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued benefit obligation – March 31	5,814,268	6,252,264
Market value of plan assets – March 31	-	-
Funded status – surplus (deficit)	(5,814,268)	(6,252,264)
Employer contributions after measurement date	42,286	68,214
Benefits expense after measurement date	(161,310)	(159,435)
Unamortized net actuarial (gain) loss	576,976	1,174,955
Accrued benefit liability - June 30	<u>\$ (5,356,316)</u>	<u>\$ (5,168,530)</u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued benefit liability – July 1	\$ 5,168,530	\$ 5,003,556
Net expense for fiscal year	786,802	669,944
Employers contributions	(599,016)	(504,970)
Accrued benefit liability - June 30	<u>\$ 5,356,316</u>	<u>\$ 5,168,530</u>
<b>Components of Net Benefit Expense</b>		
Service cost	481,514	459,188
Interest cost	158,101	134,340
Amortization of actuarial (gain) loss	147,187	76,416
<b>Net Benefit Expense</b>	<u>\$ 786,802</u>	<u>\$ 669,944</u>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**10. Employee Future Benefits (continued)**

The significant actuarial assumptions for measuring the School District's accrued benefit obligations are:

	<u>2017</u>	<u>2016</u>
Discount rate - April 1	2.50%	2.25%
Discount rate - March 31	2.75%	2.50%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	9.6 years	9.6 years

The employee future benefits liability of \$5,369,116 (2016: \$5,239,100) identified on the statement of financial position includes the liability for the School District's retirement plan for non-teaching employees (see below), in addition to the vested and non-vested employee future benefits described above.

The total employee future benefits liability amount is comprised of:

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
Vested and non-vested School District benefits	\$ 5,356,316	\$ 5,168,530
Retirement plan for non-teaching employees (Note 11 b)	12,800	70,570
Total Accrued Benefit Liability	<u>\$ 5,369,116</u>	<u>\$ 5,239,100</u>

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**11. Employee Pension Plans**

**a) Teachers' Pension Plan and Municipal Pension Plan**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for managing the pension plans including investing assets and administering benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2016, the Teachers' Pension Plan has about 45,000 active members and approximately 36,000 retired members. As at December 31, 2015 the Municipal Pension Plan has about 189,000 active members, of which approximately 24,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is any amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014 indicated a \$449 million funding surplus for basic pension benefits. The next valuation will be as at December 31, 2017 with results available in 2018. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015 indicated a \$2,224 million funding surplus for basic pension benefits. The next valuation will be as at December 31, 2018 with results available in 2019.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2017**

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**11. Employee Pension Plans (continued)**

**a) Teachers' Pension Plan and Municipal Pension Plan (continued)**

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plans accounting). This is because the plans record accrued liabilities and accrued assets for the plans in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The School District's employer contributions to these plans in the fiscal year ended June 30, 2017 were \$16,683,073 (2016: \$17,626,824).

**b) Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley)**

The Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley) is a defined benefit pension plan that has been effective since October 1, 1964. Effective January 1, 1991, new employees are not permitted to join the plan and are required to join the Municipal Pension Plan. The pension plan has 1 active member and 24 retired members. The plan provides benefits based on years of service and the average compensation of the year in which the member retires.

The Board has appointed a Retirement Committee consisting of management, union and plan members to be in charge of the general administration of the plan. The School District uses the services of outside firms to provide pension administration services and management of the pension plan including investment of the assets and administration of benefits.

An actuarial valuation is normally performed every three years to assess the financial position of the plan. The actuarial valuation conducted as at December 31, 2014 reported a going-concern surplus of \$848,000 (2011: \$436,000 deficit) and a solvency deficiency of \$195,000 (2011: \$1,198,000). The School District has recognized the solvency deficiency as a liability in the financial statements as a component of the employee future benefits liability.

The School District was required to make employer contributions equal to the current service cost retroactive to January 1, 2015 and to make special payments to fund the solvency deficiency either over two years or in a lump sum payment. The School District has now fully funded the solvency deficiency. The next actuarial valuation will be performed as at December 31, 2017.

For the fiscal year ended June 30, 2017, the School District has accrued service costs of \$5,400 (2016: \$11,250) and a liability of \$12,800 (2016: \$70,570).

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**12. Expense by Object**

	<b>June 30, 2017</b>	<b>June 30, 2016</b>
Salaries and benefits	\$174,481,494	\$166,405,114
Services and supplies	20,175,814	18,484,380
Interest	62,161	82,131
Amortization	9,281,243	9,127,023
Other	5,788,879	5,506,830
	<b>\$209,789,591</b>	<b>\$199,605,478</b>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements****Year Ended June 30, 2017**

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**13. Accumulated Surplus**

The School District's accumulated surplus consists of balances in its internal capital and internal operating funds. The balance in the internal capital fund consists of amounts invested in tangible capital assets and local capital. The balance in the internal operating fund consists of amounts restricted for various specific purposes and an unrestricted amount.

	June 30, 2017	June 30, 2016
Total Capital Fund Surplus	\$ 82,363,003	\$ 76,937,388
Restricted Operating Surplus		
Internally restricted (appropriated) by the Board	3,188,260	3,188,260
Internally restricted to balance 2016 - 2017 budget	-	850,000
Internally restricted to balance 2017 – 2018 budget	899,442	-
Internally restricted for infrastructure replacement	1,800,000	500,000
Internally restricted for student capacity needs	500,000	1,000,000
Student Learning Grant	946,675	-
School Generated Funds	2,453,231	1,955,023
School surpluses	475,909	297,942
District initiative to support technology	900,000	750,000
District initiative in support of schools	750,000	750,000
Internally restricted surplus	11,913,517	9,291,225
Unrestricted Operating Surplus	4,982,201	4,848,425
Total Operating Surplus	16,895,718	14,139,650
<b>Accumulated Surplus</b>	<b>\$ 99,258,721</b>	<b>\$ 91,077,038</b>

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**14. Interfund Transfers**

The School District manages its accounts using three different funds – Operating, Special Purpose and Capital. Transfers between these funds during the year ended June 30, 2017, were as follows:

- A transfer in the amount of \$51,180 (2016: \$38,991) was made from the special purpose fund to the capital fund for payment of capital assets purchased.
  - A transfer in the amount of \$1,905,983 (2016: \$1,318,356) was made from the operating fund to the capital fund for payment of capital assets purchased and capital lease payments.
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## School District No. 35 (Langley)

### Notes to the Financial Statements

Year Ended June 30, 2017

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#### 15. Related Party Transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount. The cumulative total of transactions with related parties during the year was not material in amount.

The School District has an economic interest in the Langley School District Foundation (Foundation) which acts as a fundraising agency for the School District. The Foundation is a separate legal entity and is a registered charity under the provisions of the *Income Tax Act* of Canada. The Foundation has its own board of directors who approve grants to support various initiatives of the School District.

During the year, the School District received \$596,131 (2016: \$616,954) in contributions from the Foundation to support and promote programs not funded by the Ministry of Education. The School District made contributions to the Foundation to support its operations of \$4,500 (2016: \$4,500). The School District also has an amount receivable from the Foundation of \$5,118 (2016: \$1,874 – see Note 3).

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#### 16. Capital Leases Obligations

The School District entered into a capital lease during March 2012 to replace photocopier and printer equipment in schools and business offices. The lease expired at the end of February 2017.

For the year ended June 30, 2017, the School District recorded interest expense on the obligations under capital leases of \$53,798 (2016: \$74,649). The District has not entered into any additional capital leases after February 2017.

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#### 17. Contractual Obligations and Contingencies

In the normal course of business, lawsuits and claims have been brought against the School District. The School District contests these lawsuits and claims. Management believes that the results of any pending legal proceedings will not have a material effect on the financial position of the School District.

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2018	2019	2020
Additional education space	\$143,730	\$ -	\$ -
Carbon neutral capital program	406,019	-	-
Purchase of school buses	1,075,970	-	-
Outdoor track replacement at WGSS	432,965	-	-
Various AFG projects	1,459,955	-	-
Computer leases	428,632	142,795	10,276
	<u>\$3,947,271</u>	<u>\$142,795</u>	<u>\$10,276</u>

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## School District No. 35 (Langley)

### Notes to the Financial Statements

Year Ended June 30, 2017

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#### 18. Asset Retirement Obligations

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition or as a requirement of a disposal. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which a reasonable estimate of fair value can be made. As at June 30, 2017, the liability is not reasonably determinable and the School District has accordingly not made any provision in the financial statements to reflect future removal costs or reduced sale proceeds.

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#### 19. Budget Figures

Budget figures were approved by the Board of Education through the adoption of an annual amended budget bylaw on February 21, 2017.

Budget figures included in the financial statements reflect the amended planned budget approved by the Board. The School District has elected to present the amended budget as it reflects a budget based on funding as a result of final enrollment numbers versus estimated enrollment projections.

Revenues	Annual Budget	Amended Budget	Change
Ministry of Education	\$ 175,136,992	\$ 178,836,587	\$ 3,699,595
Other - Provincial Grants	511,812	703,407	191,595
Tuition	13,180,575	13,489,808	309,233
Other revenue	6,888,468	6,574,139	(314,329)
Rentals and leases	906,401	964,241	57,840
Investment income	564,660	574,634	9,974
Gain on disposal of tangible capital assets	-	5,727,761	5,727,761
Amort. of deferred capital revenue	7,049,295	6,908,017	(141,278)
	204,238,203	213,778,594	9,540,391
Expenses			
Instruction	167,418,252	171,908,261	4,490,009
District administration	6,510,936	6,495,935	(15,001)
Operations and maintenance	30,354,008	30,378,958	24,950
Transportation and housing	2,360,026	2,375,044	15,018
Debt services	53,798	74,649	20,851
	206,697,020	211,232,847	4,535,827
Net Revenue (Expense)	(2,458,817)	2,545,747	5,004,564
Budgeted Allocation of Surplus	850,000	2,097,942	1,247,942
Surplus (Deficit) for the Year	\$ (1,608,817)	\$ 4,643,689	\$ 6,252,506

Significant changes between the original and amended budgets are as follows:

- Ministry grants – reflects increased student enrolment.
- Gain on disposal of tangible capital assets resulted from the sale of three closed schools and a vacant site.
- Instruction expenses – reflects the impact of higher student enrolment and increase in supplies and initiatives for schools.

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## School District No. 35 (Langley)

### Notes to the Financial Statements

Year Ended June 30, 2017

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#### 20. Risk Management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in the Central Deposit Program with the Province and in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

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## **School District No. 35 (Langley)**

### **Notes to the Financial Statements**

**Year Ended June 30, 2017**

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#### **21. Economic Dependence**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

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#### **22. Future Capital Transactions**

On June 24, 2016, the Ministry of Education announced provincial funding for the seismic upgrading and partial replacement of Langley Secondary School. The total value of the project is \$26.2 million. Work will be conducted in the following three summers, commencing in 2017 with completion in 2019. The school district has contractual obligations of \$2,607,543 as at June 30, 2017 relating to this project.

On September 16, 2016, the Ministry of Education announced provincial funding for the following:

- The construction of a 1,500 student (core 1,700) secondary school on the Willoughby Slope. The total value of the project is \$55.2 million. Construction of the school will commence in the fall of 2017 for a planned opening in September 2019. The School District will be contributing the first \$19.6 million of the capital cost of the project from proceeds on the disposal of tangible capital assets (see Note 6). The school district has contractual obligations of \$2,817,351 as at June 30, 2017 relating to this project.
  - The expansion of RC Garnett Demonstration School. The total value of the project is \$4.6 million and construction will be complete by the end of 2017. The school district has contractual obligations of \$2,495,658 as at June 30, 2017 relating to this project.
  - The acquisition of a five-acre elementary school site. Provincial funding is \$6.5 million. The school district has no contractual obligations as at June 30, 2017 relating to this project.
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# School District No. 35 (Langley)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Actual	2016 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	14,139,650		76,937,388	91,077,038	84,638,273
Changes for the year					
Surplus (Deficit) for the year	4,662,051	51,180	3,468,452	8,181,683	6,438,765
Interfund Transfers					
Tangible Capital Assets Purchased		(51,180)	51,180	-	-
Local Capital	(1,668,897)		1,668,897	-	-
Other	(237,086)		237,086	-	-
Net Changes for the year	2,756,068	-	5,425,615	8,181,683	6,438,765
Accumulated Surplus (Deficit), end of year - Statement 2	16,895,718	-	82,363,003	99,258,721	91,077,038

**School District No. 35 (Langley)**

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	171,380,360	172,790,662	163,170,775
Other	261,359	206,323	239,559
Tuition	13,489,808	14,051,722	12,310,325
Other Revenue	869,468	1,474,504	1,208,990
Rentals and Leases	964,241	1,053,776	1,024,675
Investment Income	540,000	580,864	556,033
<b>Total Revenue</b>	<b>187,505,236</b>	<b>190,157,851</b>	<b>178,510,357</b>
<b>Expenses</b>			
Instruction	159,606,006	155,381,328	149,065,988
District Administration	6,415,855	6,302,408	5,971,414
Operations and Maintenance	20,229,889	21,471,136	19,500,533
Transportation and Housing	2,142,008	2,340,928	2,184,325
<b>Total Expense</b>	<b>188,393,758</b>	<b>185,495,800</b>	<b>176,722,260</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>(888,522)</b>	<b>4,662,051</b>	<b>1,788,097</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>2,097,942</b>		
<b>Net Transfers (to) from other funds</b>			
Local Capital	(863,400)	(1,668,897)	(972,336)
Other	(346,020)	(237,086)	(346,020)
<b>Total Net Transfers</b>	<b>(1,209,420)</b>	<b>(1,905,983)</b>	<b>(1,318,356)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>2,756,068</b>	<b>469,741</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>14,139,650</b>	<b>13,669,909</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>16,895,718</b>	<b>14,139,650</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted (Note 13)		11,913,517	9,291,225
Unrestricted		4,982,201	4,848,425
<b>Total Operating Surplus (Deficit), end of year</b>		<b>16,895,718</b>	<b>14,139,650</b>

**School District No. 35 (Langley)**

Schedule 2A (Unaudited)

## Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	169,531,997	169,812,154	162,313,532
INAC/LEA Recovery	(143,468)	(142,996)	(140,026)
Other Ministry of Education Grants			
Pay Equity	551,875	551,875	551,875
Funding for Graduated Adults	58,000	138,386	128,105
Transportation Supplement	260,000	260,000	
Economic Stability Dividend	98,346	108,841	145,875
Return of Administrative Savings	851,770	851,770	
Carbon Tax Grant	153,000	165,870	152,572
Student Learning Grant		1,027,022	
FSA	15,600	14,500	15,600
Provincial Exam Marking	3,240	3,240	3,242
<b>Total Provincial Grants - Ministry of Education</b>	<b>171,380,360</b>	<b>172,790,662</b>	<b>163,170,775</b>
<b>Provincial Grants - Other</b>	<b>261,359</b>	<b>206,323</b>	<b>239,559</b>
<b>Tuition</b>			
Summer School Fees	235,808	235,808	187,235
Continuing Education	336,000	310,442	393,940
International and Out of Province Students	12,918,000	13,505,472	11,729,150
<b>Total Tuition</b>	<b>13,489,808</b>	<b>14,051,722</b>	<b>12,310,325</b>
<b>Other Revenues</b>			
LEA/Direct Funding from First Nations	143,468	142,996	140,026
Miscellaneous			
Other Revenue	299,000	440,004	380,980
Transportation	25,000	27,099	263,824
BC Hydro Grant	47,000	77,040	70,315
Salary Recoveries	355,000	461,423	353,845
School Generated Funds		325,942	
<b>Total Other Revenue</b>	<b>869,468</b>	<b>1,474,504</b>	<b>1,208,990</b>
<b>Rentals and Leases</b>	<b>964,241</b>	<b>1,053,776</b>	<b>1,024,675</b>
<b>Investment Income</b>	<b>540,000</b>	<b>580,864</b>	<b>556,033</b>
<b>Total Operating Revenue</b>	<b>187,505,236</b>	<b>190,157,851</b>	<b>178,510,357</b>

**School District No. 35 (Langley)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	85,997,300	83,288,347	79,652,326
Principals and Vice Principals	10,022,249	10,011,441	9,409,755
Educational Assistants	15,804,844	15,147,404	13,994,524
Support Staff	15,159,511	14,685,220	14,252,523
Other Professionals	3,738,370	3,863,831	3,907,640
Substitutes	7,017,557	7,836,200	7,217,913
<b>Total Salaries</b>	<b>137,739,831</b>	<b>134,832,443</b>	<b>128,434,681</b>
<b>Employee Benefits</b>	<b>32,904,230</b>	<b>32,436,437</b>	<b>31,910,845</b>
<b>Total Salaries and Benefits</b>	<b>170,644,061</b>	<b>167,268,880</b>	<b>160,345,526</b>
<b>Services and Supplies</b>			
Services	3,932,264	4,221,207	3,567,130
Student Transportation	152,346	213,013	179,196
Professional Development and Travel	1,108,874	1,044,643	1,070,981
Rentals and Leases	23,900	16,074	17,959
Dues and Fees	1,078,840	986,446	973,704
Insurance	486,800	446,692	531,315
Interest		8,363	7,482
Supplies	8,336,673	8,208,471	7,295,292
Utilities	2,628,000	3,081,871	2,740,708
Bad Debts	2,000	140	(7,033)
<b>Total Services and Supplies</b>	<b>17,749,697</b>	<b>18,226,920</b>	<b>16,376,734</b>
<b>Total Operating Expense</b>	<b>188,393,758</b>	<b>185,495,800</b>	<b>176,722,260</b>

**School District No. 35 (Langley)**  
Operating Expense by Function, Program and Object  
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	66,105,752	1,893,725	308,256	1,072,606	46,331	5,016,156	74,442,826
1.03 Career Programs	405,872	111,354	183,361	38,544		8,034	747,165
1.07 Library Services	483,257		509,184	6,090		42,518	1,041,049
1.08 Counselling	2,715,029	123,235		38,648		3,611	2,880,523
1.10 Special Education	9,517,736	233,028	12,456,141	50,569		1,249,192	23,506,666
1.30 English Language Learning	1,557,444	89,116	73,247			20,291	1,740,098
1.31 Aboriginal Education	376,041	120,761	916,999	66,106	76,620	16,928	1,496,835
1.41 School Administration		6,738,061		2,309,842		267,871	9,392,394
1.60 Summer School	707,295	114,669	113,580	18,117		2,566	956,227
1.62 International and Out of Province Students	1,419,921	344,963	491,009	132,099	357,894	104,383	2,850,269
1.64 Other							-
<b>Total Function 1</b>	<b>83,288,347</b>	<b>9,768,912</b>	<b>15,051,777</b>	<b>3,732,621</b>	<b>480,845</b>	<b>6,731,550</b>	<b>119,054,052</b>
<b>4 District Administration</b>							
4.11 Educational Administration		119,294		14,610	765,892		899,796
4.40 School District Governance					153,986		153,986
4.41 Business Administration		123,235		984,583	1,467,843	30,491	2,606,152
<b>Total Function 4</b>	<b>-</b>	<b>242,529</b>	<b>-</b>	<b>999,193</b>	<b>2,387,721</b>	<b>30,491</b>	<b>3,659,934</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				94,033	685,181	6,595	785,809
5.50 Maintenance Operations				8,430,182	233,743	821,230	9,485,155
5.52 Maintenance of Grounds				402,562		113,528	516,090
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,926,777</b>	<b>918,924</b>	<b>941,353</b>	<b>10,787,054</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				103,434	76,341	10,770	190,545
7.70 Student Transportation			95,627	923,195		122,036	1,140,858
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>95,627</b>	<b>1,026,629</b>	<b>76,341</b>	<b>132,806</b>	<b>1,331,403</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>83,288,347</b>	<b>10,011,441</b>	<b>15,147,404</b>	<b>14,685,220</b>	<b>3,863,831</b>	<b>7,836,200</b>	<b>134,832,443</b>

**School District No. 35 (Langley)**  
Operating Expense by Function, Program and Object  
Year Ended June 30, 2017

Schedule 2C (Unaudited)

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2017 Actual \$	2017 Budget (Note 19) \$	2016 Actual \$
<b>1 Instruction</b>							
1.02 Regular Instruction	74,442,826	18,260,936	92,703,762	4,209,289	96,913,051	100,046,042	93,042,271
1.03 Career Programs	747,165	189,895	937,060	193,106	1,130,166	1,138,755	897,483
1.07 Library Services	1,041,049	256,944	1,297,993	117,816	1,415,809	1,408,304	1,412,327
1.08 Counselling	2,880,523	639,216	3,519,739	71,056	3,590,795	3,579,147	3,543,034
1.10 Special Education	23,506,666	5,853,466	29,360,132	323,744	29,683,876	30,262,391	28,257,868
1.30 English Language Learning	1,740,098	402,004	2,142,102	61,874	2,203,976	2,321,710	2,014,742
1.31 Aboriginal Education	1,496,835	355,611	1,852,446	452,710	2,305,156	2,281,735	2,313,043
1.41 School Administration	9,392,394	2,153,294	11,545,688	409,878	11,955,566	12,089,943	11,378,938
1.60 Summer School	956,227	170,488	1,126,715	22,179	1,148,894	1,121,548	1,072,284
1.62 International and Out of Province Students	2,850,269	661,758	3,512,027	1,522,012	5,034,039	5,351,931	5,115,060
1.64 Other	-	-	-	-	-	4,500	18,938
<b>Total Function 1</b>	<b>119,054,052</b>	<b>28,943,612</b>	<b>147,997,664</b>	<b>7,383,664</b>	<b>155,381,328</b>	<b>159,606,006</b>	<b>149,065,988</b>
<b>4 District Administration</b>							
4.11 Educational Administration	899,796	190,345	1,090,141	271,159	1,361,300	1,287,391	1,311,847
4.40 School District Governance	153,986	3,984	157,970	103,445	261,415	261,150	262,215
4.41 Business Administration	2,606,152	577,654	3,183,806	1,495,887	4,679,693	4,867,314	4,397,352
<b>Total Function 4</b>	<b>3,659,934</b>	<b>771,983</b>	<b>4,431,917</b>	<b>1,870,491</b>	<b>6,302,408</b>	<b>6,415,855</b>	<b>5,971,414</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	785,809	149,427	935,236	1,422,190	2,357,426	2,345,817	1,885,080
5.50 Maintenance Operations	9,485,155	2,131,903	11,617,058	3,354,792	14,971,850	14,517,555	14,100,314
5.52 Maintenance of Grounds	516,090	115,966	632,056	427,933	1,059,989	746,517	774,431
5.56 Utilities	-	-	-	3,081,871	3,081,871	2,620,000	2,740,708
<b>Total Function 5</b>	<b>10,787,054</b>	<b>2,397,296</b>	<b>13,184,350</b>	<b>8,286,786</b>	<b>21,471,136</b>	<b>20,229,889</b>	<b>19,500,533</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	190,545	43,495	234,040	3,555	237,595	237,685	214,785
7.70 Student Transportation	1,140,858	280,051	1,420,909	682,424	2,103,333	1,904,323	1,969,540
<b>Total Function 7</b>	<b>1,331,403</b>	<b>323,546</b>	<b>1,654,949</b>	<b>685,979</b>	<b>2,340,928</b>	<b>2,142,008</b>	<b>2,184,325</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>134,832,443</b>	<b>32,436,437</b>	<b>167,268,880</b>	<b>18,226,920</b>	<b>185,495,800</b>	<b>188,393,758</b>	<b>176,722,260</b>

**School District No. 35 (Langley)**

Schedule 3 (Unaudited)

## Schedule of Special Purpose Operations

Year Ended June 30, 2017

	2017 Budget (Note 19)	2017 Actual	2016 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	7,015,534	7,646,048	6,769,129
Other	442,048	441,327	279,974
Other Revenue	5,704,671	6,672,304	6,373,287
<b>Total Revenue</b>	<b>13,162,253</b>	<b>14,759,679</b>	<b>13,422,390</b>
<b>Expenses</b>			
Instruction	12,302,255	13,871,274	12,616,378
District Administration	80,080	99,149	28,944
Operations and Maintenance	738,076	738,076	738,077
<b>Total Expense</b>	<b>13,120,411</b>	<b>14,708,499</b>	<b>13,383,399</b>
<b>Special Purpose Surplus (Deficit) for the year</b>	<b>41,842</b>	<b>51,180</b>	<b>38,991</b>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(41,842)	(51,180)	(38,991)
<b>Total Net Transfers</b>	<b>(41,842)</b>	<b>(51,180)</b>	<b>(38,991)</b>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<b>-</b>	<b>-</b>



**School District No. 35 (Langley)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2017

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		5,948	124,271	113,576	322,944	-	27,956	-	214,708
Add: Restricted Grants									
Provincial Grants - Ministry of Education	738,076	3,407,919				290,208	71,050	215,477	1,955,135
Provincial Grants - Other									
Other					7,080,947				
Less: Allocated to Revenue	738,076	3,407,919	-	-	7,080,947	290,208	71,050	215,477	1,955,135
Deferred Revenue, end of year	-	93,798	51,180	31,080	6,672,304	288,462	99,006	210,428	1,980,329
	-	-	73,091	82,496	731,587	1,746	-	5,049	189,514
Revenues	738,076	3,320,069	51,180	31,080	6,672,304	288,462	99,006	210,428	1,980,329
Provincial Grants - Ministry of Education									
Provincial Grants - Other									
Other Revenue	738,076	3,320,069	51,180	31,080	6,672,304	288,462	99,006	210,428	1,980,329
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		2,074,521				22,993	30,069	54,245	220,423
Educational Assistants									
Support Staff	245,680	576,189				191,286			1,250,311
Other Professionals									
Substitutes		66,445				257	13,375	8,095	15,891
Employee Benefits	245,680	2,717,155	-	-	-	214,536	43,444	62,340	1,486,625
Services and Supplies	56,573	602,914				56,186	6,721	13,211	386,003
	435,823			31,080	6,672,304	17,740	48,841	134,877	107,701
	738,076	3,320,069	-	31,080	6,672,304	288,462	99,006	210,428	1,980,329
Net Revenue (Expense) before Interfund Transfers	-	-	51,180	-	-	-	-	-	-
Interfund Transfers			(51,180)						
Tangible Capital Assets Purchased	-	-	(51,180)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 35 (Langley)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2017

	Coding and Curriculum Implementation	Priority Measures	SWIS	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	6,344	815,747
Add: Restricted Grants				
Provincial Grants - Ministry of Education	132,705	1,724,447		8,535,017
Provincial Grants - Other			462,473	462,473
Other				7,080,947
	132,705	1,724,447	462,473	16,078,437
Less: Allocated to Revenue	-	927,418	441,327	14,759,679
Deferred Revenue, end of year	132,705	797,029	27,490	2,134,505
Revenues				
Provincial Grants - Ministry of Education		927,418		7,646,048
Provincial Grants - Other			441,327	441,327
Other Revenue	-	927,418	441,327	14,759,679
Expenses				
Salaries				
Teachers		737,705	4,532	3,144,488
Principals and Vice Principals			22,279	22,279
Educational Assistants			167,163	2,184,949
Support Staff			11,536	257,216
Other Professionals			45,791	45,791
Substitutes			75,773	179,836
	-	737,705	327,074	5,834,559
Employee Benefits		189,713	66,734	1,378,055
Services and Supplies			47,519	7,495,885
	-	927,418	441,327	14,708,499
Net Revenue (Expense) before Interfund Transfers	-	-	-	51,180
Interfund Transfers				
Tangible Capital Assets Purchased				(51,180)
	-	-	-	(51,180)
Net Revenue (Expense)	-	-	-	-

# School District No. 35 (Langley)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2017

	2017 Budget (Note 19) \$	2017 Actual			2016 Actual \$
		Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	
<b>Revenues</b>					
Provincial Grants					
Ministry of Education	440,693	260,429		260,429	4,691,118
Municipal Grants Spent on Sites		1,018		1,018	2,538,489
Investment Income	34,634		81,996	81,996	14,244
Gain (Loss) on Disposal of Tangible Capital Assets	5,727,761	5,740,927		5,740,927	-
Amortization of Deferred Capital Revenue	6,908,017	6,969,374		6,969,374	6,867,645
<b>Total Revenue</b>	<b>13,111,105</b>	<b>12,971,748</b>	<b>81,996</b>	<b>13,053,744</b>	<b>14,111,496</b>
<b>Expenses</b>					
Operations and Maintenance	438,952	250,251		250,251	298,147
Amortization of Tangible Capital Assets					
Operations and Maintenance	8,972,041	9,040,862		9,040,862	8,903,183
Transportation and Housing	233,036	240,381		240,381	223,840
Debt Services					
Capital Lease Interest	74,649		53,798	53,798	74,649
<b>Total Expense</b>	<b>9,718,678</b>	<b>9,531,494</b>	<b>53,798</b>	<b>9,585,292</b>	<b>9,499,819</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>3,392,427</b>	<b>3,440,254</b>	<b>28,198</b>	<b>3,468,452</b>	<b>4,611,677</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	41,842	51,180		51,180	38,991
Local Capital	863,400		1,668,897	1,668,897	972,336
Capital Lease Payment	346,020		237,086	237,086	346,020
<b>Total Net Transfers</b>	<b>1,251,262</b>	<b>51,180</b>	<b>1,905,983</b>	<b>1,957,163</b>	<b>1,357,347</b>
<b>Other Adjustments to Fund Balances</b>					
District Portion of Proceeds on Disposal		(5,953,051)	5,953,051	-	
Tangible Capital Assets Purchased from Local Capital		1,969,753	(1,969,753)	-	
Principal Payment					
Capital Lease		183,289	(183,289)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>(3,800,009)</b>	<b>3,800,009</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>4,643,689</b>	<b>(308,575)</b>	<b>5,734,190</b>	<b>5,425,615</b>	<b>5,969,024</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>76,815,102</b>	<b>122,286</b>	<b>76,937,388</b>	<b>70,968,364</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>76,506,527</b>	<b>5,856,476</b>	<b>82,363,003</b>	<b>76,937,388</b>

# School District No. 35 (Langley)

Tangible Capital Assets

Year Ended June 30, 2017

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	37,858,155	318,954,114	13,912,797	2,161,113	605,593	1,742,523	375,234,295
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	10,178		391,069	130,629			140,807
Deferred Capital Revenue - Other	1,018	69,805	51,180			10,571	472,463
Special Purpose Funds							51,180
Local Capital		531,268	772,369	433,060	76,591	156,465	1,969,753
Deferred Capital Revenue - MEd Restricted Capital		(69,788)	25,742				(44,046)
Transferred from Work in Progress		1,563,249	1,353,758				2,917,007
	11,196	2,094,534	2,594,118	563,689	76,591	167,036	5,507,164
Decrease:							
Disposed of	212,124	4,439,235	1,322,038				5,973,397
Deemed Disposals			1,047,987	78,291	118,326	134,026	1,378,630
	212,124	4,439,235	2,370,025	78,291	118,326	134,026	7,352,027
Cost, end of year	37,657,227	316,609,413	14,136,890	2,646,511	563,858	1,775,533	373,389,432
Work in Progress, end of year		4,642,452	509,828				5,152,280
Cost and Work in Progress, end of year	37,657,227	321,251,865	14,646,718	2,646,511	563,858	1,775,533	378,541,712
Accumulated Amortization, beginning of year		150,753,348	5,722,440	965,706	254,125	541,184	158,236,803
Changes for the Year							
Increase: Amortization for the Year		7,052,440	1,519,671	240,381	116,945	351,806	9,281,243
Decrease:							
Disposed of		3,561,375	1,322,038				4,883,413
Deemed Disposals			1,047,987	78,291	118,326	134,026	1,378,630
		3,561,375	2,370,025	78,291	118,326	134,026	6,262,043
Accumulated Amortization, end of year		154,244,413	4,872,086	1,127,796	252,744	758,964	161,256,003
Tangible Capital Assets - Net	37,657,227	167,007,452	9,774,632	1,518,715	311,114	1,016,569	217,285,709

**School District No. 35 (Langley)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2017

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	481,424	117,472			598,896
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	4,116,402	1,745,748			5,862,150
Deferred Capital Revenue - Other	1,607,875	366			1,608,241
	5,724,277	1,746,114	-	-	7,470,391
Decrease:					
Transferred to Tangible Capital Assets	1,563,249	1,353,758			2,917,007
	1,563,249	1,353,758	-	-	2,917,007
Net Changes for the Year	4,161,028	392,356	-	-	4,553,384
Work in Progress, end of year	4,642,452	509,828	-	-	5,152,280

**School District No. 35 (Langley)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2017

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	138,013,459	669,505	1,559,770	140,242,734
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	130,629	6,512	464,933	602,074
Transferred from Work in Progress	2,917,007			2,917,007
Transferred from Deferred Revenue - Construction of Yorkson Creek		(44,046)		(44,046)
	3,047,636	(37,534)	464,933	3,475,035
Decrease:				
Amortization of Deferred Capital Revenue	6,702,129	23,097	244,148	6,969,374
Revenue Recognized on Disposal of Buildings	877,860			877,860
	7,579,989	23,097	244,148	7,847,234
<b>Net Changes for the Year</b>	(4,532,353)	(60,631)	220,785	(4,372,199)
<b>Deferred Capital Revenue, end of year</b>	<b>133,481,106</b>	<b>608,874</b>	<b>1,780,555</b>	<b>135,870,535</b>
 Work in Progress, beginning of year	 598,895			 598,895
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	5,862,150	1,608,241		7,470,391
	5,862,150	1,608,241	-	7,470,391
Decrease				
Transferred to Deferred Capital Revenue	2,917,007			2,917,007
	2,917,007	-	-	2,917,007
<b>Net Changes for the Year</b>	<b>2,945,143</b>	<b>1,608,241</b>	<b>-</b>	<b>4,553,384</b>
<b>Work in Progress, end of year</b>	<b>3,544,038</b>	<b>1,608,241</b>	<b>-</b>	<b>5,152,279</b>
<b>Total Deferred Capital Revenue, end of year</b>	<b>137,025,144</b>	<b>2,217,115</b>	<b>1,780,555</b>	<b>141,022,814</b>

**School District No. 35 (Langley)**

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2017

	Bylaw Capital \$	MEd Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
<b>Balance, beginning of year</b>	393,588	4,143,772		1,114,038		5,651,398
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	6,184,627		78,711			6,184,627
Provincial Grants - Other				834,296	464,933	1,299,229
Other				11,560		120,614
Investment Income		109,054				109,054
MEd Restricted Portion of Proceeds on Disposal		17,859,209				17,859,209
Transfer project surplus to MEd Restricted (from) Bylaw	(98,210)	98,210				-
Reclassify revenue for AFG expense projects	(250,251)					(250,251)
	5,836,166	18,066,473	78,711	845,856	464,933	25,292,139
Decrease:						
Transferred to DCR - Capital Additions	130,629		6,512		464,933	602,074
Transferred to DCR - Work in Progress	5,862,150	1,608,241				7,470,391
Transferred to Revenue - Site Purchases	10,178			1,018		11,196
Transferred to DCR - Construction of Yorkson Creek Middle School		(44,046)				(44,046)
	6,002,957	1,564,195	6,512	1,018	464,933	8,039,615
<b>Net Changes for the Year</b>	(166,791)	16,502,278	72,199	844,838	-	17,252,524
<b>Balance, end of year</b>	226,797	20,646,050	72,199	1,958,876	-	22,903,922

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF DEBT**  
**JUNE 30, 2017**

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*Information on all long-term debt is included in the School District Audited Financial Statements.*

*Prepared as required by Financial Information Regulation, Schedule 1, section 4*



**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**  
**JUNE 30, 2017**

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*School District No. 35 (Langley) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.*

*Prepared as required by Financial Information Regulation, Schedule 1, section 5*

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
<b>Elected Officials</b>			
Mcfarlane, Robert	Trustee	\$ 23,485	\$ 1,311
Dykeman, Megan M	Trustee	22,485	2,736
Ross, Rod	Trustee	21,485	2,835
Mcveigh, Alison	Trustee	21,485	-
Wallace, Rosemary	Trustee	21,485	1,990
Tod, David	Trustee	21,485	1,370
Coburn, Shelley	Trustee	21,485	2,074
		<u>153,396</u>	<u>12,316</u>
<b>Detailed Employees Exceeding \$75,000</b>			
ABBOT, SCOTT R	Teacher	81,129	-
ABLITT, WAYNE G	Teacher	88,746	2,022
ALLEN, DEVON A W	Teacher	75,029	30
ALLEN, RORY L	Teacher	84,290	856
ALSOP, LINDA J	Teacher	85,480	-
AMES, DAVID L	Teacher	88,780	120
ANDERSON, CATHRYN MARY	Principal	117,390	205
ANDERSON, KIMBERLEY	Principal	114,699	390
ANDERSON, KYLE W D	Teacher	83,596	-
ANDERSON, MARNIE G	Teacher	86,790	-
ANDERSON, ROBERTA J.	Teacher	81,058	-
ANSLOW, GREGORY L	Teacher	99,045	-
ARANAS, SHAUNA A.	Teacher	90,258	-
ARMSTRONG, DEBORAH A	Teacher	88,780	30
ARORA, RAJNI	Teacher	79,833	155
ASH, KRISTINA	Teacher	85,863	-
ASHBY, ROBERT J.	Teacher	90,214	-
ASHCROFT, MARK N	Teacher	88,068	-
AUJLA, RAJINDER K.	Teacher	88,706	-
AVERILL, SANDRA V.	Teacher	91,968	4,327
BABIUK, DOREEN	Teacher	84,248	50
BADGLEY, SHEREEN E	Teacher	79,769	-
BAILIE, RENGE	District Administrator	124,995	4,297
BAIN, JESSICA S C	Teacher	91,826	125
BAKER, LINDA M	Teacher	80,383	-
BAKO, ZOLTAN P	Principal	120,034	2,140
BALAKRISHNAN, CHANDRA	Vice Principal	118,037	751
BALZARINI, ERIC	Teacher	91,974	-
BANNISTER, TROY A	Teacher	91,079	12
BARBERIS, CHRISTA J.	Teacher	87,759	-
BARKLEY, PATRICIA L	Teacher	86,074	100
BAZETT, SIMON J.	Teacher	94,020	1,543
BEAMAN, KELLY L	Teacher	84,395	-
BEATTY, KAREN M B	District Administrator	113,075	3,216
BEAUDRY, RICHARD F	Teacher	87,351	150
BEAULIEU, RACHELLE	Teacher	82,821	-
BECKER, DEBORAH	Teacher	79,777	-
BEGIN, SANDRA	Teacher	81,129	-
BELTON, MARIA A	Teacher	81,129	1,018

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
BENNETT, JULIA K	Teacher	88,772	250
BENNETT, MICHELLE	Teacher	81,064	-
BENTLEY, KAREN M	Teacher	95,034	531
BERGEN, GEORGE	Teacher	84,012	-
BERNIER, STACEY E.	Teacher	93,101	346
BERTONI, LUISA	Teacher	88,273	-
BILESKY, DOUG	Teacher	87,431	-
BISSET, JENNY I	Teacher	92,001	-
BISSON, JAKE ROBERT	Management	89,524	796
BITTMAN, JEANNETTE	Teacher	94,275	1,522
BLOCK, DEBBIE L	Teacher	77,431	-
BLOOMFIELD, DONALD	Teacher	82,720	130
BONNAR, JONATHAN M	Principal	129,030	2,531
BONNAR, TIMOTHY G	Principal	113,178	759
BORNOWSKY, ELLEN E	Teacher	91,975	4,205
BOSCHMAN, PATRICK D	Teacher	86,722	-
BOTTONI, MARZIA	Teacher	84,329	50
BOUCHER, SUSAN J	Teacher	88,667	-
BOULTER, KEN B	Teacher	85,410	-
BOURGET, MARC A	Teacher	88,408	1,382
BRADFORD, EDWARD	Senior Management	153,397	11,090
BRAMHALL, PETER E	Teacher	86,718	209
BRANDOLINI, CHRISTOPHER B	Teacher	77,232	-
BRANSWELL, RICHARD	Teacher	90,491	-
BRATHWAITE, LINELLE	Teacher	88,551	155
BRENNEMAN, YVONNE L.	Vice Principal	83,079	1,363
BRESETT, JAMES CRAIG	Teacher	88,370	3,299
BRICCO, DIANE L	Teacher	80,402	-
BROCKLEBANK, JUDITH L	Teacher	87,954	324
BRYANT-TANEDA, JULIA M	Teacher	88,705	-
BUCH, PAULA E	Teacher	81,632	-
BUCHIN, PAUL J	Teacher	88,429	50
BUNYAN, W BARRY	District Administrator	133,414	4,664
BURNHAM, LORRIE A	Teacher	91,756	234
BURNS, CLAIRE	Teacher	88,824	190
BURNS, KAITLIN L	Teacher	79,209	-
BURROWS, SHELLEY	Teacher	80,454	50
BURTMAN, KATHERINE A	Teacher	86,793	-
BUTLER, GRAHAM M.	Teacher	85,921	-
BUTLER, ROBERT A	Teacher	88,376	209
BUYCO-GALLOWAY, STEPHANIE D	Teacher	77,047	51
CAIRNIE, MARY-BETH	Principal	114,943	438
CAIRNS, BRAD	Management	97,254	930
CAIRNS, SUSAN	Management	92,549	-
CALDERON, ROLAND	Teacher	79,975	-
CALIXTO-KLIMPLE, MARI	Teacher	76,710	174
CAMERON, KYLA	Teacher	86,694	230
CAMPARMO, DINO	Teacher	86,730	248
CARLSEN, GRACE V	Teacher	81,027	50
CARLSON, CHANDRA L	Teacher	77,375	111

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
CARLYLE, MICHAEL J	Vice Principal	110,837	4,547
CARNRITE, PENNY	Teacher	89,027	235
CARTLIDGE, JAMES A	Teacher	82,933	1,421
CHABARA, NICK	Teacher	79,556	322
CHADDOCK-COSTELLO, GAIL R	Teacher	77,343	-
CHAMBERS, CHERYL A	Teacher	91,097	-
CHARRON, ANNIE M F	Teacher	81,098	-
CHO, SHIRLEY A	Teacher	90,832	-
CHRETIEN, DIANNE	Principal	120,408	873
CILLIERS, NOLA G	Teacher	81,061	50
CLAPTON, CARLA J	Vice Principal	109,038	2,154
CLAYTON, S AMANDA	Teacher	92,679	-
CLAYTON, TRACEY L	Teacher	81,053	85
CLINE, KIMBERLY L	Teacher	88,666	1,493
CLOUTIER, ROSALIND M	Teacher	86,762	30
COADY, ARLANA J	Teacher	79,781	50
COLEMAN, BRIAN J.	Teacher	88,884	1,215
COLORADO, JOSE G (BILL)	Teacher	87,429	-
COOK, WENDY J	Teacher	89,937	-
COOPER, ROSE-MARIE Y	Teacher	86,681	50
CORTESE, FRANCO	Teacher	86,715	-
COSTOPOULOS, CONSTANTINA	Teacher	91,189	-
COSTOPOULOS, GEORGE	Teacher	93,497	-
COURCHENE, CHERYL	Teacher	81,134	-
COURTNEY, DIANE F	Teacher	91,899	430
COWAN, KIRSTEEN	Teacher	83,629	-
COWLAND, DEBORA	Teacher	88,398	418
CROFT, JANIS L K	Teacher	79,784	155
CROWLEY, STUART G	Teacher	79,092	200
CUSMANO, GREGORY	Teacher	81,168	-
DAHLSEIDE, SUSAN D	Management	92,582	2,128
DANCY, BRENDA	Teacher	79,799	-
DANFORD, WENDY A	Teacher	86,718	155
DANIWALL, SAPNA	Teacher	90,130	179
DAPONTE, TANIA	Teacher	86,772	-
DARY, STACEY A	Teacher	86,119	-
DATEMA, BONITA S.	Teacher	86,758	130
DAVIDS, SHAWN A	Principal	121,482	1,559
DAVIDSON, ANGELA C	Teacher	81,136	66
DAVIDSON, PAUL W	Teacher	85,404	50
DAVIES, MILANN E	Teacher	81,134	-
DAVIS, HEIDI A N	Teacher	79,085	75
DAWSON, TINA	Vice Principal	116,373	70
DEAN, SARAH J	Teacher	94,423	265
DENNIS, CHRISTOPHER G	Teacher	81,096	-
DENNIS, MICHELE	Teacher	79,746	-
DESJARDINS, AMANDA K.	Teacher	76,369	-
DHALIWAL, HARPAL	Teacher	102,468	14
DHANJU, RUPINDER	Teacher	77,910	50
DHIMAN, ANURITA	Teacher	88,071	-

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		Remuneration	Expenses
DICKSON, JEFFREY D	Vice Principal	99,859	526
DOCHERTY, SUSAN E	Teacher	88,701	-
DOLINSKI, LISA M	District Administrator	133,917	6,266
DONALD, BEVERLEY A	Teacher	86,079	-
DONNELLY, ALISON	Teacher	75,572	-
DONOVAN, MARGO A	Teacher	80,946	-
DORLAND, RONALD	Vice Principal	103,869	269
DOUGLAS, SHARON C	Vice Principal	108,969	408
DRIEDIGER, ASHLEY	Teacher	85,576	-
DRIVER, PAMELA DAWN	Vice Principal	103,869	-
DUFORT, SYLVIE M	Teacher	90,957	176
DYCK, CATHERINE	Teacher	86,115	-
DYCK, JONATHAN P	Teacher	97,279	35
EBERLE, CARMEN	Principal	116,901	2,101
ELIADES, IONA M	Teacher	81,788	-
ELLIOTT, KRISTINE D	Teacher	76,303	-
ELLIS, LISA C	Teacher	82,288	182
ENNS, HEATHER M	Teacher	86,556	50
EPPICH, SUSANNA M	Principal	120,481	1,565
EPTING, B CHRIS	Teacher	81,096	-
EPTING, TANYA M	Teacher	89,845	-
ERICKSON, J ROBERT	Teacher	93,687	-
ERKER, NATHAN	Principal	116,373	452
ESPIN, JENNIFER M	Teacher	87,943	-
ESPLEN, GRAHAM	Teacher	92,006	400
FARENHOLTZ, AUBRY G	Teacher	88,711	-
FARENHOLTZ, KATHY A	Teacher	88,628	42
FAST, JONATHAN C	Teacher	90,742	-
FAST, SANDRA M	Teacher	87,093	155
FAVARO, PAUL R	Teacher	81,097	-
FAWKES, P SHANE	Teacher	88,628	-
FENGLER, SUZANNE	Teacher	84,267	-
FERGUSON, DANA N	Teacher	86,754	378
FERGUSON, MARK D	Teacher	94,341	-
FERNANDES, CHERYL C	Management	104,875	1,327
FISSET, JAMIE M L	Teacher	90,414	-
FLEMING, AARON P	Teacher	88,903	-
FOLLETT, MARK G	Teacher	92,049	1,323
FORBES, VICTORIA R	Teacher	80,343	-
FOULDS-YABLONSKI, TANNIS E	Teacher	85,553	-
FOWLIS, SARAH	Teacher	84,323	-
FOXCROFT, TODD W	Teacher	90,653	-
FRANCIS, SHERRINE	Teacher	81,333	100
FRANK, HARRY	Teacher	86,828	-
FRAYNE, RENEE A	Teacher	86,790	85
FRIESEN, CHRISTIE	Teacher	85,055	594
FRIESEN, RICHARD D	Teacher	88,743	-
FRISSE, CONRAD J	Teacher	96,414	-
FURSE, KARI J	Teacher	79,746	-
FURSE, RUSSELL	Teacher	91,968	29

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
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		Remuneration	Expenses
GAMMEL, KIMBERLEY S	Teacher	87,015	150
GANDER, CAROL	Teacher	82,647	-
GARD, LYNN	Teacher	86,074	-
GARDINER, SHELLY	Teacher	85,440	-
GAUDREAU, MARTHA I	Teacher	88,779	-
GERBRANDT, STEPHEN W	Teacher	83,596	-
GESY, MARGO L	Teacher	87,182	339
GHOBRAL, MAGDY D	Principal	123,446	1,991
GIBBONS, JANELLE N	Teacher	79,492	-
GIBSON, LYNN H	Teacher	88,105	610
GIDDINGS, COLLEEN M	Teacher	86,442	-
GILL, JANE L	Teacher	90,057	60
GILL, MAL	Senior Management	157,756	10,459
GILLION, JAMES	Teacher	78,601	-
GINGRAS, STEPHANE	Teacher	82,485	-
GIOVANI, PHILLIS	Principal	116,499	555
GISMONDI, CRISTINA	Teacher	85,270	-
GLOCH, CATHERINE G	Teacher	83,481	-
GODDARD, W ROBERT	Teacher	88,428	-
GOETZKE, HELGA R	Teacher	88,105	-
GOETZKE, VANESSA	Teacher	82,048	150
GOLDSACK, LAWRENCE	Teacher	81,432	85
GORDON, JAMES	Teacher	89,900	273
GOSAL, SHARON	Management	88,227	1,740
GOULET, LORNA D	Teacher	90,504	2,621
GOWANS, E MARGARET	Teacher	80,243	50
GRABER, JADE H	Teacher	88,743	-
GRACIE, CATHERINE L	Principal	128,041	1,044
GRAHAM, ELIZABETH A	Teacher	87,017	-
GRAHAM, R M LOUISE	Teacher	86,662	60
GRANT, RACHAEL	Teacher	75,087	-
GREEFF, LAURENCE K	Teacher	80,326	-
GREEN, J DAVID	Senior Management	172,271	14,856
GREENSHIELDS, JOHN MARK	Teacher	88,062	125
GREGORY, SANDRA CLAIRE	Teacher	76,604	775
GRIESBECK, ROBERT W	Teacher	89,978	56
GUILLEMETTE, CHRISTINE R.	Teacher	88,743	-
GUILLOU, MICHELLE A C	Principal	116,498	2,602
GUINAN, HOLLY	Teacher	80,418	2,737
GUY, CAROLE J	Teacher	88,743	-
GUY, CLAIRE	Senior Management	136,396	5,814
HABER, KIM	Teacher	88,783	504
HADLEY, ELIZABETH J	Teacher	83,973	1,431
HAINES, M SHERRY L	Teacher	90,664	50
HALABOURDA, WAYNE	Teacher	81,058	-
HALL, KARI M	Teacher	91,500	180
HAMELIN, LISA S	Teacher	78,100	18
HAMILTON, GORDON T	Teacher	84,322	1,487
HANNAH, LOUISE S	Teacher	81,376	15
HANSEN, LISA C	Teacher	80,459	-

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		Remuneration	Expenses
HANTKE, JOHN P.	Vice Principal	109,869	2,723
HARBORD, LARRY A	Teacher	76,765	211
HARDING, MONICA A	Teacher	84,282	-
HARRINGTON, WILLIAM S	Teacher	85,399	60
HARRIS, JONATHAN STEPHEN	Vice Principal	108,969	788
HARRISON, DALE A	Teacher	85,331	1,384
HARSSEMA, TAWNYA	Teacher	86,155	69
HASTINGS, SAMANTHA A	Teacher	85,112	-
HAUGLAND, PAMELA	Teacher	88,341	23
HAYER, IHA L	Vice Principal	106,726	545
HEGEDUS, SHELLEY L	Teacher	91,293	1,280
HEIN, JANINE	Teacher	77,257	64
HEINRICHS, LEANNE M	Teacher	80,493	-
HENDERSON, SHARON E	Teacher	80,589	327
HENDRICKS, CHAD	Teacher	82,921	48
HENREY, JULIA Z	Teacher	88,690	-
HERNBERG, STACEY	Teacher	82,986	50
HETHERINGTON, DAVID J	Teacher	92,124	-
HEUVING, RICHARD	Teacher	80,274	-
HIND, KRISTEN T	Teacher	88,443	148
HO, SANDY (SUET YEE)	Teacher	86,080	207
HOBBS, BRENDA E	Teacher	86,721	-
HOFF, KEN	Management	83,862	1,402
HOFFMAN, SUZANNE A	Superintendent	214,549	1,450
HOLLAND, NANCY F.	Teacher	84,977	50
HOLST, ELIZABETH	Teacher	85,782	-
HOODIKOFF, NATALIE M	Teacher	89,071	75
HOONJAN, KAVITA	Vice Principal	87,237	1,676
HOWE, PAULA J	District Administrator	112,483	4,389
HOWELL, BEATRICE I	Teacher	88,049	79
HU, MINGHUA	Teacher	90,575	2,341
HUANG, EMILY M	Teacher	81,167	-
HUGHES, CATHY L	Teacher	86,075	616
HUGHES, RYAN S	Teacher	81,233	-
HULL, RODNEY	Management	93,088	1,279
HUNTER, CARL R	Teacher	83,978	6
HUNTER, NAOMI	Teacher	85,444	-
IBBOTT, JENNIFER M	Teacher	86,830	-
INOUE, GUYANNE	Teacher	90,935	-
ISELI, BRIAN	Management	128,877	5,435
JACKSON, JENNIFER	Teacher	82,878	-
JACKSON, KURT W	Teacher	89,978	-
JACKSON, R CLINT	Principal	116,373	1,509
JAGGI, VANESSA	Principal	117,306	556
JAKUBEC, JOANNE	Teacher	85,363	-
JANZEN, CHRISTOPHER A	Teacher	87,058	260
JANZEN, GOLDA E.	Teacher	84,546	-
JANZEN, KATHY	Teacher	86,683	50
JANZEN, MINDY	Teacher	96,885	1,549
JANZEN, RICHARD A	Teacher	91,430	1,256

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		Remuneration	Expenses
JENNEJOHN, STACI	Teacher	76,903	150
JENNENS, GREGORY R	Teacher	88,947	80
JOHNSON, CAROLYN B	Teacher	80,592	-
JOHNSON, L JAMES	Teacher	90,016	361
JOHNSON, PATTI M	Management	86,936	1,385
JOHNSON, SCOTT	Principal	116,380	280
JOHNSTON, GLENN	Teacher	80,521	171
JOHNSTON, LUISA	Teacher	80,414	125
JOLY, JAMES C	Teacher	88,669	322
JONES, DARREN	Teacher	77,236	-
JONES, DEANNA	Teacher	86,722	-
JONES, ERIN	Teacher	86,733	-
JONKER, EILEEN J	Teacher	83,549	-
JOO, ALAN G	Principal	112,260	944
JUZKOW, SANDRA L	Teacher	80,454	-
KAILA, PRITPAL	Teacher	79,490	-
KALO, VERONICA	Teacher	84,180	-
KARDOS, SANDOR	Teacher	83,791	-
KAZAKOFF, JEAN C	Teacher	80,729	-
KEEN, JEFFREY S	Vice Principal	87,276	1,317
KELLNER, CAITLIN J	Teacher	77,572	1,573
KELLY, BRONWEN E	Teacher	89,959	235
KEMMETT, J MICHELE	Teacher	88,026	-
KEMP, JERMAINE R	Teacher	75,516	-
KERANEN, JOHN	Teacher	86,754	-
KEYWORTH, KATHLEEN E	Teacher	82,744	-
KIFIAK, DARLEEN M	Teacher	91,293	72
KIMOTO, BRIAN T	Teacher	88,271	-
KITTERINGHAM, LOGAN O	Vice Principal	109,869	497
KLASSEN, ANTHONY J	Teacher	92,006	1,082
KLINGENSMITH, DAVID C	Teacher	80,383	-
KLIPPENSTEIN, ALVIN	Teacher	85,197	134
KNELSEN, RONALD L	Teacher	87,906	50
KNIGHT, JEAN M	Teacher	88,870	-
KNITTEL, SILVIA E	Teacher	86,088	50
KNODEL, GLENN P	Teacher	79,768	89
KNUTSON, KEITH D	Management	88,124	977
KORUZ, DILJIT	Teacher	80,727	341
KORUZ, JEFFREY	Teacher	87,433	424
KOZLOVIC, GEORGE W	Principal	126,541	994
KRAHN, CHRISTOPHER L	Teacher	83,243	-
KRAHN, MELISSA	Teacher	88,820	-
KRISKO, RHONDA L	Vice Principal	107,778	127
KROEKER, DUANE J	Teacher	92,044	63
KUO, JOHN L	Teacher	79,746	25
LABBY, STEPHANIE I	Vice Principal	105,896	2,987
LAINCHBURY, MARK	Teacher	79,818	-
LAINE, ARON W.	Teacher	85,734	-
LANG, LAURIE	Teacher	87,943	50
LANGILLE, DIANE M	Teacher	79,746	130



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		Remuneration	Expenses
LAROSE, PATRICIA J	Teacher	81,061	-
LAVOIE, MARTINE	Teacher	79,743	-
LE ROLLAND, MONIQUE J	Teacher	102,027	-
LEACH, AMANDA	Teacher	89,978	1,537
LEARN, PATRICA E.M.	Teacher	80,155	50
LEARY, BROOKE	Teacher	84,396	183
LEBLANC, MARK E	Teacher	81,130	-
LEE, STEVEN	Teacher	87,143	264
LEE-MCCALL, TRACY A	Teacher	81,083	83
LEGENTIL, JODY A	Teacher	79,710	45
LEIPER, MARK A	District Administrator	124,388	79,130
LEONARD, BRIAN F	Vice Principal	100,777	2,426
LEONARD, CORINNA	Teacher	85,449	-
LEUNG, CALVIN	Principal	118,095	721
LEWIS, DAVID E	Teacher	95,649	117
LEWIS, LAUREEN L	Teacher	88,907	50
LIGHTBODY, DEANNA L	Teacher	89,341	1,574
LINCKE, PAUL D	Teacher	91,377	1,015
LINDSAY, M LUCY	Teacher	82,513	268
LOCHBAUM, MARY-ANN	Teacher	91,288	30
LOEWEN, GLEN W	Teacher	86,830	-
LOEWEN, WAYNE R	Teacher	84,642	100
LOEWEN-SCHMIDT, SHAUNA	Teacher	93,912	759
LORENSEN, DAMEON P	Teacher	94,393	-
LOW, DAVID B	Teacher	98,800	175
LUTEIJN, A KIM	District Administrator	112,939	66,620
LUTEIJN, NADINE J	Teacher	90,225	3,627
LUTES, GARY C	Teacher	86,066	-
LYNDON, JEREMY B	Principal	134,803	1,583
MACDONALD, SUSAN	Principal	116,181	381
MACLEAN, DEBORAH J	Teacher	85,948	50
MAHIL, GURPREET S	Teacher	82,939	42
MAIN, JACOB	Teacher	78,757	72
MAINES, J MARK	Teacher	86,441	-
MAINMAN, VERNON T	Teacher	86,681	-
MAJDANAC, DANNY	Teacher	96,165	303
MAKAROFF, BRENDA L	Teacher	79,905	-
MANDEL, ANGELA D	Teacher	80,079	116
MANJI, TAZMIN	Teacher	90,267	-
MARAZZI, STEFANO S	Teacher	81,027	-
MARKIN, GAIL M	Teacher	92,003	2,235
MARSHALL, SANDY M	Teacher	80,450	50
MARTENS, DANIEL P	Teacher	87,227	132
MARTIN, DOUGLAS CLIVE	Teacher	79,383	-
MASON, CAROL M A	Teacher	87,428	-
MATSUKAWA, HIROKI	Teacher	87,597	-
MATTHON, TANYA L	Teacher	86,790	100
MAYES, ELAINE	Teacher	80,558	103
MARTHUR, GREIG W	District Administrator	124,095	4,990
MCCALLUM, AMY V	Teacher	88,788	572

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		Remuneration	Expenses
MCCARTHY, GORDON A	Teacher	80,454	269
MCCOLL, MARCIA E	Teacher	86,074	-
MCCRACKEN, DEREK L	Principal	116,560	586
MCCRAE, DUNJA	Teacher	87,418	221
MCCULLOUGH, E ALLISON	Teacher	88,445	650
MCDONALD, KATHRYN L	Teacher	86,683	-
MCGINN, DOUGLAS J	Teacher	92,650	150
MCGIVERN, JOAN M	Teacher	97,320	54
MCGOVERN, SEAN W	Teacher	90,587	-
MCGOWAN, CHELSEA N	Teacher	76,000	-
MCKAY, DARREN R	Teacher	84,361	50
MCKINNON, DEBORAH A	Teacher	84,389	785
MCKNIGHT, BLAIR K	Teacher	90,287	-
MCLAUGHLIN, MICHAEL D	Teacher	88,778	215
MCLEAN, MARIA A	Teacher	90,724	-
MCNEILL, GREG S	Teacher	81,097	-
MCNEILL, KERRY	Teacher	80,418	50
MEHAN, RAJEEV	Teacher	76,348	-
MENDOZA, REYNALDO P	Management	91,786	263
MENNEAR, ASHLEY A.	Teacher	85,922	-
MICHAUX, JAMES	Teacher	85,778	300
MIDZAIN, R ANNE	Teacher	88,564	1,733
MILETTE, PAUL J	Teacher	88,429	-
MILLER, GEORGE A	Teacher	88,700	-
MILLER, HEDY M	Teacher	83,931	-
MILLIGAN, SALLY S	Teacher	81,059	50
MILLS, DAVID K	Teacher	79,581	681
MILLS, RHONDA	Teacher	79,837	-
MILNER, BRIAN L	Teacher	88,645	300
MIRECKI, LISA E	Teacher	79,743	-
MISSEL, TRACY A	Teacher	85,231	-
MITCHELL, STUART G	Teacher	80,930	311
MOEDT, DENISE	Teacher	82,057	-
MOEDT, MARVIN J	Teacher	81,027	3,738
MOINO, MARCELLO B	Principal	125,183	1,338
MOIR, JEAN	Teacher	86,072	-
MOORE, ADAM L.	Vice Principal	104,989	811
MOORTHY, BALAN	Principal	125,120	2,522
MORGAN, MICHAEL	District Administrator	126,433	4,035
MORRISON, KAREN L	Teacher	90,345	-
MOSCARDA, PERRY L	Teacher	88,058	90
MOSLINGER, ROBERT	Teacher	79,734	98
MOSS, GILLIAN S	Teacher	86,717	-
MUFFORD, VICKY L	Teacher	81,372	50
MUI, FANNY L	Teacher	87,964	427
MULSKI, KATHERINE A	Teacher	85,324	325
MUNSIE, MICHAEL	Teacher	76,467	617
MURACA, SEBASTIANO	District Administrator	142,672	10,510
MURAD, SHAHRIYAR	Management	75,189	10
MURRAY, LINDA E	Teacher	97,333	-

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		Remuneration	Expenses
MUUREN, KARIN	Teacher	79,759	-
NARANG, PREM	Teacher	80,429	-
NELSON, MARLENE A	Teacher	88,748	-
NEUFELD, RYAN J	Teacher	88,574	-
NEUSTAEDTER, DEANNA M.	Teacher	86,798	-
NEWBY, RUSSELL A	Teacher	79,694	-
NOBBS, TYLER	Teacher	80,421	-
NORDBY, KIRSTEN C	Teacher	88,114	-
NORMAN, KYMBERLY	Teacher	80,710	2,066
NORTH, ROBERTA A	Teacher	80,421	-
NYTE, CHRISTA	Teacher	84,163	-
O'DELL, M PATRICIA	Teacher	81,877	-
OKAMOTO, DANIEL T.	Teacher	81,027	25
OLIVER, SEAN	Principal	116,373	529
OPPENLANDER, DEBBIE	Teacher	79,781	50
ORJALA, PETER A	Management	89,974	164
ORLANDO, JANINE	Teacher	88,769	80
OSBORNE, CAROL P	Principal	117,460	1,113
OSBORNE, SANDI	Teacher	82,568	61
OSERS, MERRIL J	Teacher	86,681	-
OSHEA, LOREN J	Teacher	81,134	50
OSKARSSON, KRISTINN M	Teacher	81,060	-
PACHECO, DEAN	Vice Principal	109,869	2,188
PADDOCK, KELLY	Principal	118,095	127
PAGNANINI, ALYSSA L	Teacher	79,459	-
PALICHUK, MICHAEL W	Vice Principal	116,373	1,849
PANDOLFO, ANGELO	Teacher	85,698	-
PARKER, KIM L	Teacher	75,308	-
PATERSON, MAUREEN G	Teacher	85,911	75
PATON, DEAH C	Principal	122,158	248
PAWAR, PRABHJYOT S	Teacher	79,816	30
PEACH, JENNIFER	Teacher	85,031	-
PECK, BARBARA A	Teacher	86,825	-
PECK, LAUREL A.	Teacher	77,824	50
PEDERSEN, CINDY A	Teacher	94,482	40
PEDERSEN, LYNDA D	Teacher	80,361	-
PELZER, JOE	Teacher	81,929	-
PENNER, LAURIE	Teacher	80,602	-
PENNER, MARGARET H	Teacher	86,710	-
PENNER, STEVEN T	Teacher	84,311	162
PETERSEN, MARLENE J	Teacher	85,958	50
PETERSON, LISA A	Teacher	88,405	-
PETERSON, STACEY	Teacher	83,162	-
PETRIE, LARA M	Teacher	101,819	4,887
PETTIT, CINDY	Teacher	79,468	350
PICKERING, CORA A	Teacher	90,614	465
PISIAK, SHELLEY L	Teacher	86,789	-
PONAK, DARRIN J	Teacher	88,743	93
PONTING, TANYA L	Teacher	83,596	150
POROWSKI, JANET M	Teacher	91,176	50

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		Remuneration	Expenses
PREUSS, REBECCA R	Teacher	91,300	27
PRINCE, KIRK R	Teacher	75,194	-
PROSKE, JOAN E	Teacher	91,923	100
PROSPERI-PORTA, YOLE	Teacher	85,911	-
PROULX, JASON	Teacher	80,698	111
PROZNICK, JEANETTE T	Teacher	81,027	-
PUDLAS, TAMARA L	Teacher	86,635	205
PUE, MICHAEL R	Principal	122,377	913
PULICE, ANGELO C	Teacher	82,667	107
PURDY, WARREN	Teacher	80,383	130
PUSIC, JOHN B	Principal	125,114	2,557
QUINN, MICHAEL D	Management	78,058	1,282
RADFORD, RYAN R	Teacher	89,861	304
RAE, LINDI	Teacher	88,716	1,376
RAHN, J VINCENT T	Teacher	86,754	-
RAND, SHELLEY I	Teacher	80,498	390
RANDA, ANABELA S	Teacher	76,253	-
RANDA, BRENDA A	Teacher	86,074	-
READ, TAMARA	Teacher	85,404	111
REDEKOP, CHARLENE	Vice Principal	103,869	-
REEVE, KEVAN	Principal	121,551	2,470
REICH, JAMES	Teacher	86,749	-
REICH, SHELDENE	Teacher	87,832	258
REID-ROJAS, ROXANN D	Teacher	81,006	-
REISE, JAHNN ERIC	Teacher	88,327	-
REMPEL, M JOANNE	Principal	116,560	145
RENAUD, DANIEL E	Teacher	80,730	60
RENSING, CATHY M	Teacher	88,748	522
REYNAUD, KURT	Vice Principal	109,869	649
REYNOLDS, JODIE R	Teacher	76,546	50
RHODDY, OLIVIA C	Teacher	80,627	-
RIBEYRE, L JAMES	Vice Principal	104,006	3,026
RICE, BRIAN A	Teacher	86,678	-
RICHARDSON, BEVERLEY A	Teacher	81,098	50
RICHARDSON, GISELLE M	Teacher	86,681	-
RICHARDSON, ROBERT J	Teacher	80,788	-
RICHMOND, KIM A	Teacher	86,038	-
ROBERTO, FRANK	Principal	117,390	1,470
ROBERTS, CAROLYN M	Vice Principal	94,535	739
ROBERTS, NATALIE V	Teacher	76,715	230
ROBERTSON, COURTNEY	Vice Principal	96,326	10
ROBINS, DONNA M	Teacher	88,587	1,930
ROBINSON, KIMBERLY A	Teacher	75,091	165
ROBINSON, VALERIE J	Teacher	91,602	-
RODDHAM, RHONDA	Teacher	79,813	-
RODLAND, DENA M	Teacher	82,707	-
ROGERS, CINDY	Teacher	87,906	-
ROGERS, CRAIG J	Teacher	86,798	-
ROGERS, TANYA S	Principal	116,560	868
RONSE, NICOLE A	Teacher	86,754	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
ROTENBURGER, HEIDI	Teacher	81,309	-
ROWE, AARON	Teacher	88,821	-
RUFFO, ANDREA M	Teacher	87,393	-
RUSHKA, PAMUELA E D	Teacher	94,398	280
RUSSELL, KRISTINE D	Teacher	81,134	-
RUTTER, SANDRA L	Teacher	88,911	197
RYBAKOV, NATALIA	Teacher	88,827	-
SACHAR, RONNEAT	Teacher	85,834	-
SAHOTA, SUKHBINDER	Teacher	81,045	-
SAINSBURY, CHRISTINE	Management	89,643	3,032
SALLENBACH, GLEN L	Teacher	96,803	-
SALLI, RONDA G	Teacher	81,098	50
SALMON, NICOLE	Teacher	83,777	-
SANDERSON, ANNE M	Teacher	84,633	-
SANDQUIST, DAVID J	Teacher	94,434	60
SANGHA, MANJEET (MEENA)	District Administrator	109,614	248
SANGHA, SARBAN K	Principal	117,460	240
SARGANIS, PETER	Teacher	81,129	-
SAUMIER, DIANNE P	Teacher	81,096	-
SAWATZKY, RUTH A	Teacher	80,383	50
SCHAUFLER, TRISTAN	Management	119,260	221
SCHMULAND, ANGELA L	Teacher	86,923	50
SCHUERHAUS, EDNA	District Administrator	113,327	6,734
SCHWEERS, ANGELA C	Teacher	88,780	-
SCOTTON, WALTER B	Teacher	80,455	-
SCOVELL, ELAINE	Teacher	86,782	-
SENFTEEN, CHRISTINE R	Teacher	86,412	50
SHARKEY, DONNA	Teacher	81,476	149
SHAVER, PETER M	Teacher	81,059	-
SHEARON, TAMERA D	Teacher	83,890	1,052
SHEDDEN, LESLIE F	Teacher	81,027	50
SHELBY, ROBERT F	Teacher	81,058	-
SIDHU, GURDIT	Teacher	86,079	-
SIDHU, NIMI	Teacher	75,337	37
SIHOTA, CHRIS A.	Teacher	88,701	-
SIMOES, NATASHA	Teacher	79,320	50
SIMONETTO, KENDRA L M	Vice Principal	96,319	443
SINCLAIR, JUDY R	Teacher	85,411	-
SINILAI, RICHARD A	Teacher	85,007	-
SISK, THERESA A	Teacher	81,092	-
SLADE, AMANDA	Teacher	90,653	3,366
SMITH, KELLY G	Teacher	85,404	-
SMITHSON, R SCOTT	Teacher	89,978	63
SOFIAK, WENDY	Teacher	85,485	-
SOKUGAWA, WENDY	Teacher	86,079	-
SOMMERVILLE, COLIN J	Teacher	98,003	-
SPARKS, DONALD E	Teacher	80,217	-
SPARKS, JAMES A	Teacher	76,965	-
SPENCE, SHANNON A	Teacher	81,096	20
SPREITZER, MONICA	Teacher	75,270	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
SPRING, NELSON	Teacher	89,978	204
SPRINGENATIC, TERA	Teacher	77,745	-
SQUIRES, SHERRY	Management	88,058	1,029
STAHL, MARILSE	Teacher	81,096	50
STANDEN, LORI M	Teacher	80,383	150
STANTON, MARK	Teacher	80,104	-
STARE, RONALD G	Principal	125,558	2,020
STATHAM, MARCI K	Teacher	88,780	710
STEACY, JILL M	Teacher	83,008	150
STEAD, TERRY S	Teacher	86,770	753
STEPHENSON, TIMOTHY C	Teacher	95,648	88
STEWART, GORDON	Acting Superintendent	210,884	11,306
STEWART, KELSEY S	Teacher	88,443	30
STEWART, TARA L	Teacher	86,831	-
STEWART, TRINA E	Teacher	75,231	-
STEWART-LEE, MARGOT T	Teacher	84,237	402
STODDART, DEBORAH S	Teacher	86,442	-
STODDART, KATHLEEN L E	Teacher	81,151	50
STORSLEY, DARREN J	Teacher	88,108	60
STROMQUIST, JANET	Teacher	101,459	2,008
STUBBINGS, ADRIENNE R	Teacher	93,029	728
SUKERT, LAURIE J	Teacher	81,110	50
SUN, WEN DONG	Management	77,918	-
SUTHERLAND, CHRISTINE	Teacher	88,681	251
SUTTON, VERA E	Teacher	91,964	260
SYNYCHYCH, MARTA	Teacher	81,167	-
TAKASAKI, SANDRA	Teacher	80,788	605
TAYLOR, ANGELIKA A	Teacher	88,443	-
TENER, GREGORY B	Teacher	88,587	150
TENER, LYNIE	Teacher	89,250	2,024
THIESSEN, SUSANNE	Teacher	79,501	-
THOMAS, ARDEN C	Teacher	84,284	989
THOMAS, JAMES S	Teacher	86,747	-
THOMAS, PATRICK J	Principal	124,988	162
THOMPSON, LEE J	Teacher	93,256	-
THOMPSON, STEVEN	Teacher	81,096	862
THOMSEN, LORI A	Principal	124,095	1,280
THOMSON, MICHELLE	Teacher	81,129	-
THYGESEN, CHRISTINE A	Teacher	86,832	99
TILLAPPAUGH, TRACY M	Teacher	83,160	45
TIMOSHYK, KIMBERLEY R	Teacher	81,125	-
TODD, NATHALIE	Teacher	86,722	60
TOEWS, NATASHA D.	Teacher	79,307	-
TOMLINSON, DAWNE L	District Administrator	127,995	6,437
TOMLINSON, LAURA J	Teacher	89,424	-
TORGERSON, REBECCA	Teacher	79,818	-
TRAN, HENDERSON	Teacher	90,396	396
TRATTLE, PAUL R	Vice Principal	108,069	406
TREDGETT, BRANDI L.	Teacher	94,957	-
TREMBLAY, JOANNE	Teacher	86,453	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
TREPANIER, GISELLE	Teacher	78,018	400
TRIBE, DEREK	Teacher	75,453	868
TUPPER, DONALD M	Teacher	79,533	-
TURI, DERRICK A	Teacher	80,645	-
TURNER, TAMI R	Teacher	86,789	-
TURPIN, COLLEEN A	Teacher	88,708	185
TURTELTaub, HANS F	Teacher	88,419	-
UNGER, MEGHAN K	Teacher	88,367	70
USHER, DONNA L.	Teacher	86,759	-
VAN DOOYEWEERT, LISA	Teacher	80,274	-
VANBERGEN, BRIAN J	Teacher	88,406	-
VANDERARK, EMILY	Teacher	91,476	99
VARGO, LEANNE J.	Teacher	76,507	-
VAVRUSKA, LINDA Y S	Teacher	86,794	150
VENUTO, TRACY	Teacher	77,067	-
VILLENEUVE, LORI L	Teacher	83,784	-
VOGT, ILKA	Teacher	90,227	235
WAGNER, KAREN	Management	103,642	116
WALDRON, MIKE	Teacher	83,894	-
WALLACE, ELAINE	Teacher	78,500	-
WALTHERS, MARNIE K	Teacher	86,722	-
WARD, CHARLENE D	Teacher	86,872	-
WARREN, CAROLYNN M	Teacher	86,114	-
WARRINER, ESTHER	Teacher	86,772	-
WARTNOW, A ROSS	Teacher	88,234	7
WATKINS, DONNA	Teacher	86,749	-
WATT, KATHRYN E	Teacher	81,048	50
WAY, PATRICIA A	Teacher	88,743	-
WEBER, ANGELA M	Teacher	85,441	59
WEISS, KIRK M	Teacher	85,819	1,086
WEJR, CHRIS	Principal	117,460	796
WELLIVER, MARGARET LAURELL	Teacher	93,087	1,705
WENDELL, KATTIA L	Teacher	86,102	50
WENTZ, SHAREL A	Teacher	88,783	709
WETTSTEIN, LORI D	Teacher	81,134	90
WHITROW, CONNIE D.	Teacher	85,908	-
WICKER, SEAN	Principal	123,844	1,619
WIEBE, ALFRED P	Teacher	82,144	58
WIEBE, BONNIE R	Teacher	86,722	-
WILANDER, GEORGE R	Vice Principal	109,799	639
WILK, DIANA	Principal	122,973	1,552
WILLIAMS, JENNIFER E	Teacher	88,111	255
WILSON, STEVEN R.	Teacher	86,812	-
WINQUIST, GABRIELLE R	Teacher	85,145	-
WOELDERS, ADAM R.	Vice Principal	103,869	451
WOELDERS, MICHAEL D	Teacher	88,783	-
WOLSKI, KIMBERLEY	Teacher	80,455	-
WONG, CANDICE S	Teacher	86,832	-
WOOD, MICHELLE	Vice Principal	108,969	378
WRIGHT, KIMBERLY	Teacher	86,794	50

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

		Remuneration	Expenses
WYSE, MARK	Teacher	88,916	44
YDENBERG, JANET	Teacher	83,995	75
YEUNG, JASMINE N	Teacher	77,801	220
YEUNG, LENA	Teacher	86,222	197
YOON, SEI YOUN	Teacher	91,125	-
YOUNG, BRUCE R	Teacher	88,706	262
YU, GORDON	Vice Principal	109,869	1,617
YUN, LENNY	Teacher	92,674	5,691
ZAZELENCHUK, MEGAN KATHLEEN	Management	89,710	1,357
ZITKA, SHERIE	Teacher	78,147	430
<b>Total Employees Exceeding \$75,000</b>		<u>62,959,728</u>	<u>498,587</u>
<b>Total Employees Equal to or Less Than \$75,000</b>		<u>81,616,091</u>	<u>313,865</u>
<b>Total Employees (excluding elected officials)</b>		<u>144,575,819</u>	<u>812,452</u>
<b>Consolidated Total (including elected officials)</b>		<u>\$ 144,729,215</u>	<u>\$ 824,768</u>
<b>Total Employer Premium for Canada Pension Plan and Employment Insurance</b>			<u>\$ 7,627,630</u>

Prepared as required by Financial Information Regulation, Schedule 1, section 6



**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**STATEMENT OF SEVERANCE AGREEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

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*There was one severance agreement made between School District No. 35 (Langley) and its non-unionized employees during fiscal year 2017.*

*This agreement represents six months' compensation.*

*Prepared as required by Financial Information Regulation, Schedule 1, subsection 6(7)*

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
ACTES ENVIRONMENTAL	\$ 160,729
4TH UTILITY	40,466
5X5 CONTRACTING INC.	35,278
ALLSTREAM	40,714
AMAZON.CA	190,114
ANDREW SHERET LTD	26,725
APPLE CANADA INC.	581,962
ARI FINANCIAL SERVICES	277,959
ARTSTARTS IN SCHOOLS	57,143
AT WORLD CO. LTD.	40,690
B.C. HYDRO	1,589,450
B.C. PRINCIPAL/VICE PRINCIPAL ASSOCIATION	103,950
B.C. TEACHERS FEDERATION	3,119,645
B.C. TECHNOLOGY FOR LEARNING SOCIETY	53,152
B.C.I.T.	55,762
B.C.S.T.A.	68,139
BALL PARK SPORTS	40,136
BARAGAR ENTERPRISES LTD	31,133
BEST BUY	54,513
BOLLMAN ROOFING & SHEET METAL LTD.	185,861
BRITCO BOXX LIMITED PARTNERSHIP	1,424,729
BUSY-BEE SANITARY SUPPLIES	177,992
C.I.B.C. MELLON	72,237
C.U.P.E. 1260	408,366
C.U.P.E. LOCAL 1851	192,808
CALIBER SPORT FLOORING	75,947
CAN-ACHIEVE IES EDUC	26,255
CANADA SAFEWAY	38,902
CANSTAR RESTORATIONS	62,985
CANUEL CATERERS	27,011
CANUS	61,258
CARE PEST VANCOUVER LTD.	31,706
CARMICHAEL ENGINEERING LTD.	48,879
CBS PARTS LTD.	27,094
CDW CANADA	131,683
CENTAUR PRODUCTS INC.	210,796
CENTER FOR APPLIED LINGUISTICS	29,861
CHARTER BUS LINES OF B.C.	26,478
CITY OF LANGLEY	50,135
COAST & COUNTRY CATERERS LTD.	34,015
COLUMBIA FUEL	242,816
COMMUNITY JUSTICE INITIATIVES ASSN.	31,500
CORPORATE EXPRESS CANADA INC.	279,935
COSTCO	204,965
CRAVEN HUSTON POWERS ARCHITECTS	749,281
CREATIVE CHILDREN	26,510
CSI LEASING	593,561
DELL CANADA INC.	279,258
DOUBLE V CONSTRUCTION LTD.	150,727
DRAPER CREEK CONSULTING	67,215
DUTCH DOOR HARDWARE	235,730

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
DYNAMIC SPECIALTY VEHICLES LTD	43,101
E.B. HORSMAN & SON LTD.	94,481
EECCOL ELECTRIC	30,408
EMCO	32,982
ESC AUTOMATION	190,281
FAST TRACK FLOORS LTD	159,586
FIRST TRUCK CENTRE VANCOUVER INC.	195,511
FOLLETT SCHOOL SOLUTIONS	29,239
FORTISBC-NATURAL GAS	768,994
FRASER VALLEY BUILDING	91,115
FYPEX INTERNATIONAL EDUCATION	126,067
GABRIEL, KAREN	26,525
GAS BAR	33,741
GREAT WEST LIFE ASSURANCE CO	277,357
GROOME FLOOR COVERINGS INC.	132,490
GUARD.ME INTL INSURNACE	269,108
GUILLEVIN INTERNATIONAL INC	104,023
HABITAT SYSTEMS INC.	159,872
HARBOUR INTERNATIONAL TRUCKS	54,748
HARVARD INDUSTRIES LTD.	25,264
HCMA ARCHITECTURE & DESIGN	1,229,588
HOLLYBURN FAMILY SERVICES	52,136
HUSKY WILLOWBROOK	39,963
I GLOBAL EDU	91,329
IGI RESOURCES	299,903
INDIGO ONLINE	26,346
INDUSTRIAL ALLIANCE	38,262
INTEGRA SECURITY LIMITED	76,923
INTEGRATED PROTECTIVE SERVICES	58,926
INTERNATIONAL BACCALAUREATE ORG	99,385
INTER-PROVINCIAL ROOF CONSULTANTS LTD.	29,393
IREDALE ARCHITECTURE	271,333
JAPAN ABROAD NETWORK LINK LTD.	29,142
KANAKA BAR BAND	25,000
KEV SOFTWARE INC.	76,786
KID'S CLUB	38,623
KIM, KUNG TAE	28,000
KMS TOOLS & EQUIPMENT LTD	34,223
KOFFMAN KALEF, LLP	41,759
KWANTLEN POLYTECHNIC UNIVERSITY	37,263
LAM, SAMANTHA	43,531
LANGLEY PRINCIPALS & VICE PRINCIPALS ASSOCIATION	150,199
LANGLEY TEACHERS ASSOCIATION	424,570
LAWSON CONSULTANTS LTD.	41,528
LONDON DRUGS	33,128
LONG & MCQUADE LIMITED	44,895
LYNCH BUS LINES	63,893
MACK KIRK ROOFING & SHEET METAL LTD	287,621
MAINROAD CONTRACTING LTD.	39,040
MARY K.STEWART	60,094
MCGRRAW-HILL RYERSON, LIMITED	166,866

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
MCKAY, CARMAN	25,065
MCRAES SEPTIC TANK SERVICE	35,510
MEDICAL SERVICES PLAN OF BC	2,961,110
METRO MOTORS LTD	188,667
MICHELIN NORTH AMERICA (CANADA) INC	36,334
MILLS BASICS OFFICE PRODUCTIVITY	77,343
MINISTER OF FINANCE	481,112
MODERN PURAIR	57,429
MORNEAU SHEPELL LTD.	259,373
MORRISON WINDOWS	50,878
MPS SOLUTIONS LTD.	45,067
MUNG, FRANK	26,982
MYBUDGETFILE INC.	83,475
NATURAL POD	65,000
NELSON EDUCATION LTD.,	68,059
OLYMPIC PROJECTS LTD.	47,078
OPEN STORAGE SOLUTIONS	82,833
OPUS FRAMING & ART SUPPLIES	31,165
ORION SECURITY SYSTEMS LTD	42,832
OTTER GAS	36,898
PACIFIC BLUE CROSS	4,448,648
PEARSON CANADA ASSESSMENT	56,878
PEARSON CANADA INC. T46254	92,798
PENSION CORPORATION	32,363,712
PJS SYSTEMS	32,379
PML PROFESSIONAL MECHANICAL LTD	63,625
PNE	26,595
POINTBLANK INSTALLATIONS INC	348,066
PRISM GLASS LTD.	114,345
PROFESSIONAL DEVELOPMENT COMM.	30,000
PUBLIC EDUCATION BENEFITS TRUST IN TRUST	2,280,248
QUERIN HOLDINGS LTD	42,831
REAL CDN SUPERSTORE	39,216
RECEIVER GENERAL FOR CANADA	35,695,998
RFS CANADA	214,965
RICHELIEU HARDWARE CANADA LTD	50,853
RICOH CANADA INC.	418,319
ROCKY POINT ENGINEERING LTD.	45,675
RX SERVICE & REPAIR	118,808
SAPPHIRE SOUND INC.	36,734
SAVE ON FOODS	131,565
SCHOLASTIC CANADA LTD.	35,461
SCHOOL SPECIALTY CANADA	61,311
SCHOOLHOUSE PRODUCTS INC.	94,754
SHELL	31,206
SOFTCHOICE LP.	190,420
SOURCE OFFICE FURNISHINGS	82,789
SPICERS CANADA LIMITED	245,343
SRB EDUCATION SOLUTIONS INC.	59,106
ST. JOHN AMBULANCE	97,534
STAPLES	63,772

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
STATHAM, KEVIN	45,613
STERLING FLEET OUTFITTERS INC.	36,072
STO:LO CATERING	30,935
STRONG NATIONS PUBLISHING INC	128,563
SUPER SAVE PROPANE	51,481
SUPERIOR ASPHALT PAVING LTD.	211,276
SUPER-SAVE DISPOSAL INC.	158,019
SURFACE FLOORS INC.	102,294
SWING TIME DISTRIBUTORS LTD.	78,157
T.H.I.S. GROUP HOLDINGS INC.	34,650
TELUS	304,450
TEN FEET SPORTS & ENTERTAINMENT LTD	43,709
THE HOME DEPOT	55,440
THINKTEL COMMUNICATIONS	46,837
TOTAL SAFETY SERVICES INC.	58,274
TOWNSHIP OF LANGLEY	368,628
TRANSWEST ROOFING LTD.	138,234
TW EXCAVATING LTD.	106,851
UAP INC	39,004
UNIGLOBE SPECIALTY TRAVEL	53,900
UNISOURCE CANADA, INC.	74,859
UNITECH CONSTRUCTION MANAGEMENT LTD.	312,713
UNIVERSAL COACH LINE LTD.	71,813
UNIVERSAL SUPPLY CO. INC.	53,329
VALLEY PULP & SAWDUST	35,209
VANCOUVER COMMUNITY COLLEGE	32,545
VANCOUVER PUBLIC EDUCATION	59,959
VANCOUVER SCHOOL BOARD	45,060
VERITIV CANADA INC.	88,045
WAL-MART	78,989
WESCLEAN	193,832
WEST UNIFIED COMMUNICATIONS CANADA	26,430
WESTERN CAMPUS RESOURCES	108,687
WOLSELEY CANADA INC.	25,040
WORKSAFE BC	875,872
<b>Total - Suppliers with payments exceeding \$25,000</b>	<b>106,089,630</b>
<b>Total - Suppliers with payments of \$25,000 or less</b>	<b>7,840,823</b>
<b>Consolidated Total</b>	<b>\$ 113,930,453</b>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**EXPLANATION OF DIFFERENCES TO AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

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*The salaries paid to employees as well as the payments disbursed to suppliers for goods and services and employee benefit premiums are disclosed on the audited financial statements as expenses, net revenues, capitalized costs or changes in accounts receivable and accounts payable.*

*The differences between the audited financial statements (Statement 2 – Statement of Operations) and the combined totals of the Schedule of Remuneration and Expenses and the Schedule of Payments Made for the Provision of Goods and Services are primarily as follows:*

- *Taxable benefits are included in the Remuneration column of the Schedule of Remuneration and Expenses. The same amount is included in the Schedule of Payments Made for the Provision of Goods and Services for payments made to benefit carriers.*
- *Accruals made at year-end for certain supplier costs and future employee benefits.*
- *Expenditures recovered from external organizations.*
- *Payments made to District–operated schools.*
- *Internal departmental charge-outs and surcharges.*