

Langley Schools

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SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
JUNE 30, 2013



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)



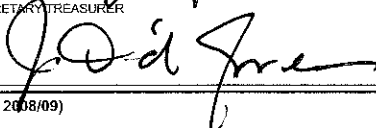
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SCHOOL DISTRICT NUMBER 35	NAME OF SCHOOL DISTRICT LANGLEY	YEAR 2012 - 2013
OFFICE LOCATION(S) LANGLEY, B.C.		TELEPHONE NUMBER 604-534-7891
MAILING ADDRESS 4875 - 222nd STREET		
CITY LANGLEY	PROVINCE BC	POSTAL CODE V3A 3Z7
NAME OF SUPERINTENDENT SUZANNE A. HOFFMAN		TELEPHONE NUMBER 604-534-7891
NAME OF SECRETARY TREASURER J. DAVID GREEN		TELEPHONE NUMBER 604-534-7891

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2013

for School District No. **35** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED Dec. 9/13
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED Dec. 11/13
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED Dec. 9/13

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2013

Documents are arranged in the following order:

- 1. Approval of Statement of Financial Information*
- 2. Financial Information Act Submission Checklist*
- 3. Management Report*
- 4. Audited Financial Statements*
- 5. Schedule of Debt*
- 6. Schedule of Guarantee and Indemnity Agreements*
- 7. Schedule of Remuneration and Expenses*
- 8. Statement of Severance Agreements*
- 9. Schedule of Payments for the Provision of Goods and Services*
- 10. Explanation of differences to Audited Financial Statements*

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
FINANCIAL INFORMATION ACT – SUBMISSION CHECKLIST
FOR THE YEAR ENDED JUNE 30, 2013

		Due Date
a)	<input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	September 30
b)	<input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	September 30
c)	<input type="checkbox"/> A schedule of debts (audited financial statements).	September 30
d)	<input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	September 30
e)	A schedule of remuneration and expenses, including:	December 31
	<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	December 31
g)	<input type="checkbox"/> Approval of Statement of Financial Information.	December 31
h)	<input type="checkbox"/> A management report approved by the Chief Financial Officer	December 31

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
MANAGEMENT REPORT
FOR THE YEAR ENDED JUNE 30, 2013


The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, The Office of the Auditor General, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the School Act. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 35 (Langley)



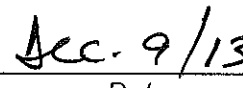
Suzanne A. Hoffman, Superintendent



Date



J. David Green, Secretary Treasurer



Date

Audited Financial Statements of

School District No. 35 (Langley)

June 30, 2013, June 30, 2012 and July 1, 2011

School District No. 35 (Langley)

June 30, 2013, June 30, 2012 and July 1, 2011

Table of Contents

Management Report	1
Independent Auditor's Report	2-3
Statement of Financial Position - Statement 1	4
Statement of Operations - Statement 2	5
Statement of Change in Net Financial Assets (Debt) - Statement 4	6
Statement of Cash Flows - Statement 5	7
Notes to the Financial Statements	8-29
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	30
Schedule of Operating Operations - Schedule 2	31
Schedule 2A - Schedule of Operating Revenue by Source	32
Schedule 2B - Schedule of Operating Expense by Object	33
Schedule 2C - Operating Expense by Function, Program and Object	34
Schedule of Special Purpose Operations - Schedule 3	36
Schedule 3A - Changes in Special Purpose Funds and Expense by Object	37
Schedule of Capital Operations - Schedule 4	40
Schedule 4A - Tangible Capital Assets	41
Schedule 4B - Tangible Capital Assets - Work in Progress	42
Schedule 4C - Deferred Capital Revenue	43
Schedule 4D - Changes in Unspent Deferred Capital Revenue	44

School District No. 35 (Langley)

MANAGEMENT REPORT

Version: 5948-5203-3220

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 35 (Langley) have been prepared by management in accordance with Canadian public sector accounting standards and provincial reporting legislation and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

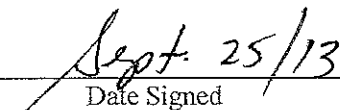
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

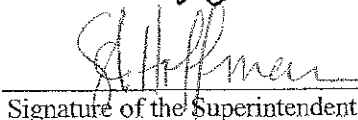
The Board of Education of School District No. 35 (Langley) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly.

The external auditors, Office of the Auditor General, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 35 (Langley) and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

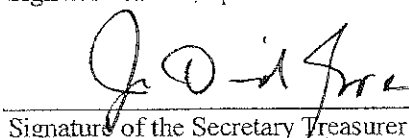
On behalf of School District No. 35 (Langley)


Signature of the Chairperson of the Board of Education

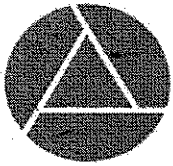

Date Signed


Signature of the Superintendent


Date Signed


Signature of the Secretary Treasurer


Date Signed



INDEPENDENT AUDITOR'S REPORT

*To the Board of Education of School District No.35 (Langley), and
To the Minister of Education, Province of British Columbia*

I have audited the accompanying financial statements of School District No. 35 (Langley), which comprise the statements of financial position as at June 30, 2013, June 30, 2012 and July 1, 2011, and the statements of operations, statements of changes in net financial assets (debt) and statements of cash flows for the years ended June 30, 2013, and June 30, 2012, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

In my view, the audit evidence I have obtained in my audits is sufficient and appropriate to provide a basis for my audit opinion.

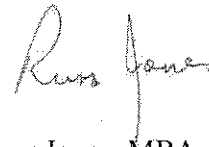
Opinion

In my opinion, the financial statements of School District No. 35 (Langley) for the years ended June 30, 2013, June 30, 2012 and the statement of financial position as at July 1, 2011, are prepared, in all material respects, in accordance with the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia.

Emphasis of Matter

Without modifying my opinion, I draw attention to Note 2 to the financial statements, which discloses that the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia are in accordance with Canadian public sector accounting standards except in regard to the accounting treatment of government transfers. Note 3a to the financial statements discloses the impact of these differences.

Victoria, British Columbia
September 25, 2013



Russ Jones, MBA, CA
Auditor General

School District No. 35 (Langley)

Statement 1

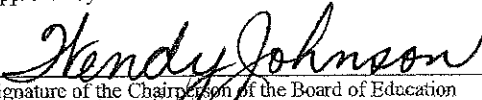
Statement of Financial Position

As at June 30, 2013, June 30, 2012 and July 1, 2011

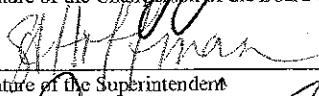
	June 30, 2013	June 30, 2012 (Restated-Note 2)	July 1, 2011 (Restated-Note 2)
	\$	\$	\$
Financial Assets			
Cash and Cash Equivalents	41,868,443	29,928,285	24,501,060
Accounts Receivable			
Due from Province - Ministry of Education	2,257,277	3,319,034	322,156
Other (Note 4)	1,192,532	1,288,755	879,285
Investments in Government Business Enterprises	-	-	-
Portfolio Investments (Note 5)	173,634	3,379,967	3,317,368
Total Financial Assets	<u>45,491,886</u>	<u>37,916,041</u>	<u>29,019,869</u>
Liabilities			
Accounts Payable and Accrued Liabilities			
Other (Note 6)	19,435,479	16,022,097	15,063,892
Unearned Revenue (Note 9)	5,911,329	5,067,598	5,356,244
Deferred Revenue (Note 10)	1,145,754	1,590,948	1,003,611
Deferred Capital Revenue (Note 11)	132,216,161	117,653,025	113,606,729
Employee Future Benefits (Note 13 & 14 b)	5,256,786	5,599,290	4,921,139
Debt (Note 12)	-	2,200,000	3,000,000
Capital Lease Obligations (Note 19)	976,453	972,521	-
Total Liabilities	<u>164,941,962</u>	<u>149,105,479</u>	<u>142,951,615</u>
Net Financial Assets (Debt)	<u>(119,450,076)</u>	<u>(111,189,438)</u>	<u>(113,931,746)</u>
Non-Financial Assets			
Tangible Capital Assets (Note 7)	201,015,648	186,121,316	174,862,013
Prepaid Expenses	583,526	253,191	300,956
Total Non-Financial Assets	<u>201,599,174</u>	<u>186,374,507</u>	<u>175,162,969</u>
Accumulated Surplus (Deficit)	<u>82,149,098</u>	<u>75,185,069</u>	<u>61,231,223</u>

Contractual Obligations and Contingencies (Note 20 & 25)

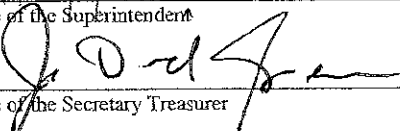
Approved by the Board


 Signature of the Chairperson of the Board of Education

Sept. 25/13
 Date Signed


 Signature of the Superintendent

Sept 25/13
 Date Signed


 Signature of the Secretary Treasurer

Sept. 25/13
 Date Signed

School District No. 35 (Langley)

Statement 2

Statement of Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget (Note 22)	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	161,896,718	161,143,262	160,351,384
Other	624,131	493,294	544,603
Municipal Grants Spent on Sites			1,648,424
Tuition	5,806,750	5,992,613	6,444,589
Other Revenue	5,869,539	6,979,372	6,371,225
Rentals and Leases	799,357	862,070	757,461
Investment Income	166,512	333,651	261,041
Gain (Loss) on Disposal of Tangible Capital Assets (Note 8)	2,500,947	2,479,245	537,869
Amortization of Deferred Capital Revenue (Note 11)	5,343,486	5,300,642	5,138,022
Total Revenue	183,007,440	183,584,149	182,054,618
Expenses (Note 15)			
Instruction	145,050,842	143,846,697	137,417,481
District Administration	4,772,678	4,626,378	5,031,455
Operations and Maintenance	27,304,794	25,941,499	23,634,146
Transportation and Housing	2,025,865	2,134,420	1,957,147
Debt Services	48,500	71,126	60,543
Total Expense	179,202,679	176,620,120	168,100,772
Surplus (Deficit) for the year	3,804,761	6,964,029	13,953,846
Accumulated Surplus (Deficit) from Operations, beginning of year		75,185,069	61,231,223
Accumulated Surplus (Deficit) from Operations, end of year		82,149,098	75,185,069

School District No. 35 (Langley)

Statement 4

Statement of Changes in Net Financial Assets (Debt)

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget (Note 22)	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Surplus (Deficit) for the year	<u>3,804,761</u>	<u>6,964,029</u>	<u>13,953,846</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(18,315,867)	(23,069,155)	(18,668,543)
Amortization of Tangible Capital Assets	7,058,462	7,223,469	6,856,972
Net carrying value of Tangible Capital Assets disposed of (Note 8)	951,354	951,354	552,268
Assets under Capital Lease			
Total Effect of change in Tangible Capital Assets	<u>(10,306,051)</u>	<u>(14,894,332)</u>	<u>(11,259,303)</u>
Acquisition of Prepaid Expenses		(655,588)	(293,195)
Use of Prepaid Expenses		325,253	340,960
Total Effect of change in Other Non-Financial Assets		<u>(330,335)</u>	<u>47,765</u>
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	<u>(6,501,290)</u>	<u>(8,260,638)</u>	<u>2,742,308</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		<u>(8,260,638)</u>	<u>2,742,308</u>
Net Financial Assets (Debt), beginning of year		<u>(111,189,438)</u>	<u>(113,931,746)</u>
Net Financial Assets (Debt), end of year		<u><u>(119,450,076)</u></u>	<u><u>(111,189,438)</u></u>

School District No. 35 (Langley)

Statement 5

Statement of Cash Flows

Years Ending June 30, 2013 and June 30, 2012

	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	6,964,029	13,953,846
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	1,157,980	(3,406,348)
Prepaid Expenses	(330,335)	47,765
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	3,413,382	958,205
Unearned Revenue	843,731	(288,646)
Deferred Revenue	(445,194)	587,337
Employee Future Benefits	(342,504)	678,151
Loss (Gain) on Disposal of Tangible Capital Assets	(2,479,245)	(537,869)
Amortization of Tangible Capital Assets	7,223,469	6,856,972
Amortization of Deferred Capital Revenue	(5,300,642)	(5,138,022)
Recognition of Deferred Capital Revenue Spent on Sites		(6,747,051)
Ministry Restricted Funding reflected as revenue	-	(396,233)
Total Operating Transactions	10,704,671	6,568,107
Capital Transactions		
Tangible Capital Assets Purchased	(1,636,953)	(7,381,729)
Tangible Capital Assets -WIP Purchased	(21,170,372)	(10,246,600)
District Portion of Proceeds on Disposal	2,552,353	1,000,559
Ministry Portion of Proceeds on Disposal	-	-
Site purchase	-	-
Total Capital Transactions	(20,254,972)	(16,627,770)
Financing Transactions		
Loan Payments	(2,200,000)	(800,000)
Capital Revenue Received	20,742,024	16,417,179
Capital Lease/Principal Repayment	(257,898)	(67,692)
Total Financing Transactions	18,284,126	15,549,487
Investing Transactions		
Investments in Portfolio Investments	3,206,333	(62,599)
Total Investing Transactions	3,206,333	(62,599)
Net Increase (Decrease) in Cash and Cash Equivalents	11,940,158	5,427,225
Cash and Cash Equivalents, beginning of year	29,928,285	24,501,060
Cash and Cash Equivalents, end of year	41,868,443	29,928,285
Cash and Cash Equivalents, end of year, is made up of:		
Cash	41,868,443	29,928,285
	41,868,443	29,928,285

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

1. Authority and Purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 35 (Langley)" and operates as "School District No. 35 (Langley)". A Board of Education (Board) elected for a three year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 35 (Langley) is exempt from federal and provincial income taxes.

2. Conversion to Public Sector Accounting Standards

Commencing with the 2012/13 fiscal year, the School District has adopted Canadian Public Sector Accounting ("PSA") standards without not-for-profit provisions except as described in Note 3 (a). These financial statements are the first financial statements for which the School District has applied PSA standards.

The School District has elected to use the following exemptions available as of July 1, 2011, the date of transition to the new accounting framework:

1. Retirement and post-employment benefits:
 - a. The School District has elected to delay the application of *Sections PS 3250 and 3255* relative to the discount rate used until June 30, 2013 (to coincide with the March 31, 2013 valuation) or within three years of the transition date to PSA standards, whichever is sooner;
 - b. The School District has elected to recognize all cumulative actuarial gains and losses at July 1, 2011 directly in accumulated surplus (deficit); and
2. Tangible capital asset impairment:
 - a. The School District has elected to apply *Section PS 3150* on a prospective basis from the date of transition.

Key adjustments on the School District's financial statements resulting from the adoption of these accounting standards are as follows:

- Previously, the School District was not required to record an accrued benefit obligation related to sick leave benefits because the benefits did not vest. PSA standards however require that a liability and an expense be recognized for post-employment benefits and compensated absences that vest or accumulate in the period in which employees render services to the School District in return for the benefits. An adjustment of \$769,272 was determined by an actuarial valuation and was made effective July 1, 2011 to recognize a liability and an expense related to accumulated sick leave entitlements. The result of this adjustment was to increase the liability for employee future benefits and decrease accumulated surplus by the \$769,272. An additional expense of \$3,241 was recognized in the 2012 fiscal year related to the accrual for accumulated sick leave entitlements.
- In accordance with the first time elections, the School District recognized previous cumulative actuarial gains relating to vested employee future benefits of \$2,299,174 at July 1, 2011 resulting in a decrease to the Employee Future Benefits liability and an increase in accumulated surplus. An additional expense of \$223,560 was recognized in the 2012 fiscal year as a result of removing the amortization of those actuarial gains.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

2. Conversion to Public Sector Accounting Standards (continued)

Other significant transition reclassifications and adjustments are summarized below.

	Previously Stated July 1, 2011	Reclassification	Adjustment	Restated July 1, 2011
	\$	\$	\$	\$
Short Term Investments	3,313,368	(3,313,368)		-
Investments	4,000	(4,000)		-
Portfolio Investments		3,317,368		3,317,368
Deferred Revenue	(5,356,244)	5,356,244		-
Unearned Revenue		(5,356,244)		(5,356,244)
Deferred Contributions - Capital Fund	(5,198,474)	5,198,474		-
Deferred Contributions - Operating and Special Purpose Funds	(1,269,181)	944,609	324,572	-
Deferred Capital Contributions	(108,408,255)	108,408,255		-
Deferred Revenue	(59,002)	(944,609)		(1,003,611)
Deferred Capital Revenue		(113,606,729)		(113,606,729)
Accounts Payable	(15,731,892)	668,000		(15,063,892)
Employee Future Benefits	(5,783,041)	(668,000)	1,529,902	(4,921,139)

Former deferred contribution amounts of \$324,572 are amounts that no longer meet the criteria for deferral under the new reporting framework and therefore have been taken into income, increasing the accumulated surplus at July 1, 2011 by an equal amount.

	Previously Stated July 1, 2012	Reclassification	Adjustment	Restated July 1, 2012
	\$	\$	\$	\$
Short Term Investments	3,376,425	(3,376,425)		-
Investments	3,542	(3,542)		-
Portfolio Investments		3,379,967		3,379,967
Deferred Revenue	(5,067,598)	5,067,598		-
Unearned Revenue		(5,067,598)		(5,067,598)
Deferred Contributions - Capital Fund	(3,899,753)	3,899,753		-
Deferred Contributions - Operating and Special Purpose Funds	(1,563,209)	1,563,209		-
Deferred Capital Contributions	(113,753,272)	113,753,272		-
Deferred Revenue	(68,893)	(1,563,209)	41,154	(1,590,948)
Deferred Capital Revenue		(117,653,025)		(117,653,025)
Accounts Payable	(17,240,597)	1,218,500		(16,022,097)
Employee Future Benefits	(5,683,891)	(1,218,500)	1,303,101	(5,599,290)

Former deferred contribution amounts of \$41,154 are amounts that no longer meet the criteria for deferral under the new reporting framework and therefore have been taken into income, increasing the accumulated surplus at July 1, 2012 by an equal amount. These reclassifications and adjustments have not had a material impact on the 2012 restated Statement of Cash Flows.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

2. Conversion to Public Sector Accounting Standards (continued)

The impact of the conversion to PSA standards on the accumulated surplus (deficit) at July 1, 2011 and the comparative annual surplus is presented below. These accounting changes have been applied retrospectively with restatement of prior periods.

Accumulated surplus (deficit) as originally reported, July 1, 2011	\$ 59,376,749
Adjustments to accumulated surplus (deficit)	
Add non-vested benefits to Employee Future Benefits	(769,272)
Recognize cumulative unamortized actuarial gain/(loss) on Employee Future Benefits	2,299,174
Reclassify Deferred Contributions	324,572
Accumulated surplus (deficit) as restated, July 1, 2011	\$ 61,231,223
 Annual surplus (deficit) as originally reported for the year ended June 30, 2012	 \$ 14,464,065
Employee Future Benefits amortization expense	(226,801)
Reclassify Deferred Contributions to revenue	(324,572)
Reclassify Deferred Contributions to revenue	41,154
Annual surplus (deficit) for the year as restated for the year ended June 30, 2012	13,953,846
Accumulated surplus (deficit), end of year as restated, June 30, 2012	<u>\$ 75,185,069</u>

3. Summary of significant accounting policies and reporting practices

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 3(g) and 3(k).

In September 2010, the Province of British Columbia Treasury Board ("Treasury Board") provided directive through Government Organization Accounting Standards Regulation 257/2010 requiring all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sector to adopt PSA standards of the Canadian Institute of Chartered Accountants ("CICA") without not-for-profit provisions from their first fiscal year commencing after January 1, 2012. In March 2011, PSAB released a new *Section PS 3410 "Government Transfers"*. In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect. The Treasury Board direction on the accounting treatment of restricted contributions is as described in Notes 3(g) and 3(k). Information on the impact of conversion to the new accounting framework is provided in Note 2.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

3. Summary of significant accounting policies and reporting practices (continued)

As noted in Notes 3(g) and 3(k), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

July 1, 2011 - increase in accumulated surplus and decrease in deferred capital revenue by \$108,408,255

Year-ended June 30, 2012 - increase in annual surplus by \$5,345,017

June 30, 2012 - increase in accumulated surplus and decrease in deferred capital revenue by \$113,753,272

Year-ended June 30, 2013 - increase in annual surplus by \$15,400,742

June 30, 2013 - increase in accumulated surplus and decrease in deferred capital revenue by \$129,154,014

b) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program which are readily convertible to cash and that are not subject to a significant risk of change in value. The deposits with the Ministry of Finance can be withdrawn from the program with three days of notice.

c) Portfolio Investments (See Note 5)

The School District has investments in term deposits and guaranteed investment certificates (2012 and 2011) that have maturities of greater than 3 months at the time of acquisition. These investments have been reported at cost and are not subject to impairment.

d) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts (see Note 4).

e) Prepaid Expenses

Prepaid expenses include costs prepaid for insurance, equipment and software maintenance, and other fees. These prepaid expenses are stated at acquisition cost and are charged to expense over the future periods expected to benefit from them.

f) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

3. Summary of significant accounting policies and reporting practices (continued)

g) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 3 (k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 3(a) for the impact of this policy on these financial statements.

h) Tangible Capital Assets

Capital assets acquired or constructed are recorded at cost. Equipment under capital leases is initially recorded at an amount equal to the lesser of the fair value of the equipment and the net present value of the future lease payments.

Donated tangible capital assets are recorded at their fair market value on the date of donation, if available. Otherwise a nominal value is used.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

Tangible capital assets that no longer contribute to the ability of the district to provide services are written-down to residual value and accounted for as expenses in the Statement of Operations.

Buildings that are demolished or destroyed are written-off.

The cost, less any residual value, of tangible capital assets (excluding sites) is amortized on a straight line basis over the estimated useful life of the asset. Estimated useful lives for the District's tangible capital assets, as determined by management, are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Equipment Under Capital Leases	5 years

Amortization of tangible capital assets is taken at one-half the normal annual rate in the year of acquisition and in the year of disposal. Amortization of equipment under capital leases is taken monthly over the term of the leases.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

3. Summary of significant accounting policies and reporting practices (continued)

i) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 17 – Interfund Transfers and Note 16 – Accumulated Surplus – Operating Fund).

k) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 3(a) for the impact of this policy on these financial statements.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

3. Summary of significant accounting policies and reporting practices (continued)

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

l) Expenditures

Expenses are reported on an accrual basis. The cost of goods consumed and services received during the year is expensed. Interest expense relates to the cost of borrowing of a Bankers Acceptance that was repaid during the year.

m) Financial Instruments (see Note 23)

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and other current liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Recognition, derecognition and measurement policies followed in the financial statements for periods prior to July 1, 2012 are not reversed and, therefore, the financial statements of prior periods, including comparative information, have not been restated.

As at June 30, 2013 and for the year then ended, financial instruments are accounted for prospectively in accordance with public sector accounting standards as described above.

As at July 1, 2011, June 30, 2012 and for the year ended June 30, 2012, financial instruments were accounted for in accordance with Part V of the CICA Handbook. There were no changes in the recognition and measurement of financial instruments upon conversion to public sector accounting standards.

n) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

3. Summary of significant accounting policies and reporting practices (continued)

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates, and mortality. The discount rate used to measure obligations is based on the cost of borrowing except as per the election described in Note 2, pertaining to the application of Sections PS 3250 and 3255.

The cumulative unrecognized actuarial gains (losses) are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan. The EARSL for employees of the School District is 9.3 years.

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2015. The next valuation will be performed at March 31, 2016 for use at June 30, 2016. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 3 (a) requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the potential impairment of assets, amortization rates, estimated employee future benefits, asset retirement obligations and contingent liabilities. Actual results could differ from those estimates.

4. Accounts receivable – other receivables

	June 30, 2013	June 30, 2012	July 1, 2011
Due from Federal Government	\$ 625,252	\$ 566,803	\$344,831
Other accounts receivable	585,780	644,950	573,646
Due from Langley School District Foundation	500	88,675	6,374
Allowance for doubtful accounts	(19,000)	(11,673)	(45,566)
	<u>\$1,192,532</u>	<u>\$1,288,755</u>	<u>\$879,285</u>

School District No. 35 (Langley) **Notes to the Financial Statements**

For the years ended June 30, 2013 and June 30, 2012

5. Portfolio Investments

	June 30, 2013	Cost June 30, 2012	July 1, 2011
Investments in the cost and amortized cost category:			
Term deposits	\$ 173,634	\$ 281,957	\$ 294,144
Guaranteed Investment Certificate		3,098,010	3,023,224
	<u>\$ 173,634</u>	<u>\$ 3,379,967</u>	<u>\$3,317,368</u>

6. Accounts payable and accrued liabilities - other

	June 30, 2013	June 30, 2012	July 1, 2011
Trade payables	\$ 5,385,922	\$ 3,092,385	\$ 2,537,778
Salaries and benefits payable	10,560,785	9,733,724	8,954,151
Accrued vacation pay	2,894,464	2,654,547	2,849,892
Other	594,308	541,441	722,071
	<u>\$19,435,479</u>	<u>\$16,022,097</u>	<u>\$15,063,892</u>

7. Tangible Capital assets

June 30, 2013

Cost:	Balance at July 1, 2012	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2013
Sites	\$ 30,697,440	\$	\$ 73,108	\$	\$ 30,624,332
Buildings	265,834,969	802,257	2,092,532	12,975,142	277,519,836
Buildings – work in progress	10,307,725	19,737,208		(12,975,142)	17,069,791
Furniture & Equipment	5,780,358	1,799,410	994,958		6,584,810
Vehicles	2,417,620	280,999	475,399		2,223,220
Computer Software	189,317	36,991	2,273		224,035
Computer Hardware	484,131	150,460	137,241		497,350
Equipment under capital lease	1,040,213	261,830			1,302,043
Total	<u>\$316,751,773</u>	<u>\$23,069,155</u>	<u>\$3,775,511</u>	<u>\$ 0</u>	<u>\$336,045,417</u>

School District No. 35 (Langley)
Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

7. Tangible Capital assets (continued)

Accumulated Amortization:	Balance at July 1, 2012	Additions	Disposals	Balance at June 30, 2013
Sites	\$	\$	\$	\$
Buildings	125,820,131	5,986,992	1,214,286	130,592,837
Furniture & Equipment	2,818,170	609,928	994,958	2,433,140
Vehicles	1,609,180	232,042	475,399	1,365,823
Computer Software	57,123	41,335	2,273	96,185
Computer Hardware	255,287	98,148	137,241	216,194
Equipment under capital lease	70,566	255,024		325,590
Total	\$130,630,457	\$7,223,469	\$2,824,157	\$135,029,769

June 30, 2012

Cost:	Balance at July 1, 2011	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2012
Sites	\$ 23,956,920	\$ 6,747,049	\$ 6,529	\$	\$ 30,697,440
Buildings	265,534,130	134,108	870,104	1,036,835	265,834,969
Buildings – work in progress	1,929,383	9,415,177		(1,036,835)	10,307,725
Furniture & Equipment	5,321,449	1,079,644	620,735		5,780,358
Vehicles	2,795,363		377,743		2,417,620
Computer Software	79,641	118,326	8,650		189,317
Computer Hardware	378,087	134,026	27,982		484,131
Equipment under capital lease		1,040,213			1,040,213
Total	\$299,994,973	\$18,668,543	\$1,911,743	\$0	\$316,751,773

Accumulated Amortization:	Balance at July 1, 2011	Additions	Disposals	Balance at June 30, 2012
Sites	\$	\$	\$	\$
Buildings	120,278,723	5,865,773	324,365	125,820,131
Furniture & Equipment	2,892,039	546,866	620,735	2,818,170
Vehicles	1,726,274	260,649	377,743	1,609,180
Computer Software	38,877	26,896	8,650	57,123
Computer Hardware	197,047	86,222	27,982	255,287
Equipment under capital lease		70,566		70,566
Total	\$125,132,960	\$6,856,972	\$1,359,475	\$130,630,457

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

7. Tangible Capital assets (continued)

Net Book Value

	Net Book Value June 30, 2013	Net Book Value June 30, 2012	Net Book Value July 1, 2011
Sites	\$ 30,624,332	\$ 30,697,440	\$ 23,956,920
Buildings	146,926,999	140,014,838	145,255,407
Buildings – work in progress	17,069,791	10,307,725	1,929,383
Furniture & Equipment	4,151,670	2,962,188	2,429,410
Vehicles	857,397	808,440	1,069,089
Computer Software	127,850	132,194	40,764
Computer Hardware	281,156	228,844	181,040
Equipment under capital lease	976,453	969,647	
Total	\$201,015,648	\$186,121,316	\$ 174,862,013

Buildings – work in progress have not been amortized. Amortization of these assets will commence when the asset is put into service.

8. Disposal of sites and buildings

Disposals of sites and buildings during the year include the following:

	Aldergrove	Hannah	Total
Capital Cost	\$ 2,165,640		2,165,640
Accumulated Amortization	(1,214,286)		(1,214,286)
Net Asset Value at Disposal	951,354	-	951,354
Deferred Capital Contributions	(1,501,231)		(1,501,231)
Accumulated Amortization	622,985		622,985
Net DCC Value at Disposal	(878,246)	-	(878,246)
Net Book Value at Disposal	\$ 73,108	\$ -	\$ 73,108
Total Sale Proceeds	3,697,577	(20,417)	3,677,160
Restricted Sale Proceeds	(1,124,807)		(1,124,807)
Net Sale Proceeds	2,572,770	(20,417)	2,552,353
Gain (Loss) on Disposal	\$ 2,499,662	\$ (20,417)	\$ 2,479,245

The \$20,417 loss on disposal related to the Hannah building represents less than anticipated insurance proceeds from the disposal in March, 2012. The Aldergrove building was acquired in 1913, and the Hannah building was acquired in 2008.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

9. Unearned revenue

	30-Jun-13	30-Jun-12 (Restated)
Balance, Beginning of Year, July 1	5,067,598	5,356,244
Changes		
Increase:		
Tuition fees	5,807,632	4,961,423
Rentals	4,180	1,800
Transportation	76,870	88,135
Grants	15,000	16,035
Other	7,647	205
	5,911,329	5,067,598
Decrease:		
Tuition fees	4,961,423	5,155,109
Rentals	1,800	3,042
Transportation	88,135	107,960
Grants	16,035	88,813
Other	205	1,320
	5,067,598	5,356,244
Balance, End of Year	5,911,329	5,067,598

10. Deferred revenue

Deferred revenue includes unspent amounts and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included below.

	30-Jun-13	30-Jun-12 <i>Restated</i>
Balance, Beginning of year, July 1	1,590,948	1,003,611
Changes for the year:		
Increase:		
<i>Receipts in the year</i>		
Provincial Grants - MOE	5,348,135	4,240,727
Provincial Grants - Other	295,404	176,346
Federal Grants		
Other Revenue	4,997,826	4,969,626
Investment Income		
	10,641,365	9,386,699
Decrease		
<i>Transferred to Revenue</i>	(11,086,559)	(8,799,362)
Balance End of Year	1,145,754	1,590,948

Deferred revenue includes unspent grants and contributions that meet the description of a restricted contribution in the Restricted Contribution Regulation 198/2011 issued by Treasury Board.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

11. Deferred Capital Revenue

	30-Jun-13	30-Jun-12 <i>Restated</i>
Balance, Beginning of year	117,653,025	113,606,729
Changes for the year:		
Increase:		
<i>Receipts in the year</i>		
Provincial Grants - MOE	19,105,888	15,293,421
Provincial Grants - Other		
Federal Grants		
Other Revenue	472,125	684,782
Investment Income	39,204	40,756
Disposal proceeds	1,124,807	398,220
	20,742,024	16,417,179
Decrease		
Amortization	(5,300,642)	(5,138,022)
Site Purchases		(6,747,050)
Retirement of AFG deficit		(396,233)
Revenue recognition on disposal building	(878,246)	(89,578)
	(6,178,888)	(12,370,883)
Balance End of Year	132,216,161	117,653,025

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

12. Bank Loans

As per Section 144 of the School Act, the School District received approval from the Minister on September 24, 2009 to borrow \$3 million for the purpose of temporary bridge financing to fund the District's contribution in the Langley Events Centre. The loan was originally repayable in full, from the sale of District assets, by October 31, 2011. These sales took longer than anticipated to complete and the original loan was rolled over into Bankers Acceptances that were renewed on a regular basis. The latest of these Banker's acceptances was repaid in full on January 9, 2013 from proceeds on the completion of the sale of Aldergrove Elementary School.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

13. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance. The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2013</u>	<u>2012</u> <u>Re-stated</u>
Reconciliation of accrued benefit obligation		
Accrued benefit obligation, April 1	\$ 4,299,579	\$ 3,542,054
Non-vested Benefits – July 1, 2011		769,272
Service cost	337,591	316,813
Interest cost	183,686	204,621
Benefit payments – April 1 to March 31	(357,982)	(423,385)
Plan Amendment Increase (Decrease) in Obligation	27,863	
Actuarial (Gain) Loss	1,077,343	(109,796)
Accrued benefit obligation, March 31	<u>\$ 5,568,080</u>	<u>\$ 4,299,579</u>
Reconciliation of funded status at end of fiscal year		
Accrued Benefit Obligation – March 31	\$ 5,568,080	\$ 4,299,579
Market value of plan assets – March 31	0	0
Funded status – Surplus (Deficit)	\$ (5,568,080)	\$ (4,299,579)
Employer contributions after measurement date	65,817	28,586
Unamortized net actuarial (gain) loss	1,004,827	(109,796)
Accrued benefit liability – June 30	<u>\$ (4,497,436)</u>	<u>\$ (4,380,789)</u>
Reconciliation of change in accrued benefit liability		
Accrued benefit Liability – July 1	\$ 4,380,789	\$ 5,783,041
Recognize non-vested benefits – July 1, 2011		769,272
Recognize unamortized (gains) losses – July 1, 2011		(2,299,174)
Accrued benefit liability – July 1, 2011 (restated)	4,380,789	4,253,139
Net expense for fiscal year	511,859	521,434
Employers contributions	(395,213)	(393,784)
Accrued benefit liability – June 30	<u>\$ 4,497,436</u>	<u>\$ 4,380,789</u>
Components of net benefit expense		
Service cost	\$ 337,591	\$ 316,813
Interest cost	183,686	204,621
Immediate Recognition of Plan Amendment	27,863	
Amortization of net actuarial gain	(37,281)	
Net benefit expense	<u>\$ 511,859</u>	<u>\$ 521,434</u>

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

13. Employee future benefits (continued)

The significant actuarial assumptions for measuring the School District's accrued benefit obligations are:

	<u>2013</u>	<u>2012</u>
Discount rate - April 1	4.25%	4.75%
Discount rate - March 31	3.00%	4.25%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	9.3 years	8.7 years

The employee future benefits liability of \$5,256,786 (2012-\$5,599,290) identified on the statement of financial position includes the district's retirement plan for non-teaching employees, in addition to the vested and non-vested district future benefits described above.

The total employee future benefits amount is comprised of:

	<u>2013</u>	<u>2012</u> (Restated)
Accrued benefit liability-June 30th		
Vested and non-vested district benefits	4,497,436	4,380,789
Retirement plan for non-teaching employees (Note 14)	759,350	1,218,501
Total accrued benefit liability	<u>5,256,786</u>	<u>5,599,290</u>

14. Employee pension plans

a) Teachers' Pension Plan and Municipal Pension Plan

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are based on a formula. The Teachers' Pension Plan has about 46,000 active members from school districts, and approximately 31,000 retired members from school districts. The Municipal Pension Plan has about 178,000 active members, of which approximately 23,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated an \$855 million deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2009 indicated a \$1.024 million deficit for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the plan as the plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

14. Employee pension plans (continued)

consistent and reliable basis for allocating the obligation, plan assets and cost to individual entities participating in the plan.

The School District's employer contributions to these plans in the fiscal year ended June 30, 2013 were \$14,885,441 (2012 - \$14,396,505).

The contribution formula for these pension plans is as follows: (1) for the Teachers' Pension Plan, the maximum contribution rate for eligible employees was 12.7% (2012 - 12.7%). The School District's maximum contribution rate was 14.83% (2012 - 14.83%); (2) for the Municipal Pension Plan the maximum contribution rate for eligible employees was 9.3% (2012 - 9.3%). The School District's maximum contribution rate was 9.74% (2012 - 9.67%).

b) Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley)

The Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley) is a defined pension plan that has been effective since October 1, 1964. Effective January 1, 1991, new employees are not permitted to join the plan and are required to join the Municipal Pension Plan. The pension plan has 2 active members and 28 retired members. The plan provides benefits based on years of service and the average compensation of the year in which the member retires.

The Board has appointed a Retirement Committee consisting of management, union and plan members to be in charge of the general administration of the plan. The school district uses the services of outside firms to provide pension administration services and management of the pension plan including investment of the assets and administration of benefits.

An actuarial valuation is normally performed every three years to assess the financial position of the plan. The actuarial valuation conducted as at December 31, 2010 reported a going-concern deficit of \$58,000 (2007: \$900,000 surplus) and a solvency deficiency of \$668,000 (2007: \$70,000 surplus). Due to the significant solvency deficiency as at December 2010 the District requested another actuarial valuation as at December 31, 2011. The valuation reports a going concern deficit of \$436,000 (2010: \$58,000) and a solvency deficiency of \$1,198,000 (2010: \$668,000). The District has recognized the solvency deficiency as a liability in the financial statements as a component of the employee future benefits liability. The District is required to make employer contributions equal to the current service cost retroactive to January 1, 2011 and to make special payments to fund the solvency deficiency either over five years or in a lump sum payment. The District has decided to make special payments to fund the solvency deficiency on a quarterly basis.

For the fiscal year ended June 30, 2013 the school district has accrued service costs of \$ 8,350 (2012: 20,500) and a liability of \$759,350 (2012: \$1,218,501).

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

15. Expense by object

	June 30, 2013	June 30, 2012 Restated
Salaries and benefits	\$148,686,522	\$143,061,791
Services and supplies	15,987,490	13,519,768
Interest	78,301	61,428
Amortization	7,223,469	6,856,972
Other	4,644,338	4,600,813
	<u>\$176,620,120</u>	<u>\$168,100,772</u>

16. Accumulated Surplus – Operating Fund

The School District attributes a portion of its overall accumulated surplus to an internal operating fund and internally restricts of the balance for various purposes. The detail of the operating fund surplus is as follows.

	<u>2013</u>	<u>2012</u> <u>Restated</u>
Restricted operating surplus		
Internally restricted (appropriated) by the Board	\$ 3,188,260	\$ 3,188,260
School generated funds	2,057,564	1,980,857
Aboriginal Education		41,154
District Initiative to support technology	250,000	
District initiative in support of schools	<u>393,027</u>	
Internally restricted surplus	5,888,851	5,210,271
Unrestricted operating surplus (deficit)	<u>3,923,492</u>	<u>(1,045,953)</u>
Total surplus (deficit)	<u>\$ 9,812,343</u>	<u>\$ 4,164,318</u>

Included in the unrestricted operating surplus is an amount of \$1,303,101 related to the accounting for employee future benefits due to the conversion to PSAS.

17. Interfund transfers

The School District manages its accounts using three different funds – Operating, Special Purpose and Capital. Transfers between these funds during the year ended June 30, 2013, were as follows:

- A transfer in the amount of \$265,169 (2012: \$44,096) was made from the special purpose fund to the capital fund for payment of capital assets purchased.
- A transfer in the amount of \$500,516 was made from the operating fund to the capital fund for payment of capital assets purchased (2012: \$339,576).

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

18. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount. The cumulative total of transactions with related parties during the year was not material in amount.

The School District has an economic interest in the Langley School District Foundation (Foundation) which acts as a fundraising agency for the School District. The Foundation is a separate legal entity and is a registered charity under the provisions of the *Income Tax Act* of Canada. The Foundation has its own board of directors who approve grants to support various initiatives of the School District.

During the year, the School District received \$257,656 (2012: \$210,153) in contributions from the Foundation to support and promote programs not funded by the Ministry of Education. The School District made contributions to the Foundation to support its operations of \$4,000 (2012: \$6,000). The School District also has an amount receivable from the Foundation of \$500 (2012: \$88,675) – see Note 4.

19. Obligations under capital leases

The District entered into a capital lease during March 2012 to replace photocopier and printer equipment in schools and business offices. The lease expires at the end of February 2017. The minimum future lease payments for the years ended June 30 are as follows:

2014	\$ 339,934
2015	339,934
2016	339,934
2017	233,029
2018	
Thereafter	
Total minimum lease payments	\$ 1,252,831
Less amounts representing interest	(276,378)
Present value of net minimum capital lease payments	\$ 976,453

For the year ended June 30, 2013, the District recorded interest expense on the obligations under capital leases of \$ 50,267 (2012- \$ 7,317).

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

20. Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2014	2015	Thereafter
Construction of Richard Bulpitt Elementary	\$ 3,432,717	\$	\$
Construction of Yorkson Area Middle School	14,601,055	3,506,296	
Bus Purchase	209,488		
West Langley Boiler replacement	126,898		
Various AFG projects	815,785		
	<u>\$19,185,943</u>	<u>\$3,506,296</u>	<u>\$</u>

21. Asset retirement obligations

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition or as a requirement of a disposal. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As at June 30, 2013, the liability is not reasonably determinable and the District has accordingly not made any provision in the financial statements to reflect future removal costs or reduced sale proceeds.

22. Budget Figures

Budget figures were approved by the Board of Education through the adoption of an annual amended budget bylaw on February 26, 2013.

The annual amended budget dated February 26th contained a separate line for the amortization of capital assets in the amount of \$7,058,462. In the June 30, 2013 financial statements (statement 2) this amortization amount is included in the operations and maintenance expense total. The amortization was not initially budgeted by function, but has been allocated to the operations and maintenance function in the financial statements.

Budget figures included in the financial statements reflect the amended planned budget approved by the Board. The District has elected to present the amended budget as it reflects a budget based on funding as a result of final enrollment numbers versus estimated enrollment projections.

School District No. 35 (Langley) Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

22. Budget Figures (continued)

	Original Budget	Amended Budget	Change
	\$	\$	\$
Statement 2			
Revenues			
Provincial Grants			
Ministry of Education	157,127,060	161,896,718	4,769,658
Other	457,278	624,131	166,853
Tuition	5,813,750	5,806,750	(7,000)
Other Revenue	7,100,459	5,869,539	(1,230,920)
Rentals and Leases	672,591	799,357	126,766
Investment Income	161,850	166,512	4,662
Gain (Loss) on Disposal of Tangible Capital Assets		2,500,947	2,500,947
Amortization of Deferred Capital Revenue	5,303,162	5,343,486	40,324
Total Revenue	176,636,150	183,007,440	6,371,290
			-
Expenses			
Instruction	144,604,630	145,050,842	446,212
District Administration	4,641,090	4,772,678	131,588
Operations and Maintenance	17,423,665	20,246,332	2,822,667
Transportation and Housing	2,025,865	2,025,865	-
Interest	18,000	48,500	30,500
Amortization of Tangible Capital Assets	7,004,317	7,058,462	54,145
Total Expense	175,717,567	179,202,679	3,485,112
			-
Net Revenue	918,583	3,804,761	2,886,178
			-
Budgeted Allocation (Retirement) of Surplus (Deficit)	(2,134,408)	(2,382,364)	(247,956)
			-
Budgeted Surplus (Deficit), for the year	(1,215,825)	1,422,397	- 2,638,222

Significant changes between the original and amended budgets are as follows:

- Ministry grants-release of the provincial operating grant holdback amount was reflected in the amended budget, as was the introduction of the new learning improvement fund grant and an increased annual facilities grant allocation.
- Other revenue- the school generated funds revenue was decreased in the amended budget.
- Gain (loss) on disposal of tangible capital assets-the sale of the Aldergrove school site and the disposal of the Hannah site were reflected in the amended budget.
- Expenses, Operations and Maintenance-the increase in the amended budget expenses included an increase in annual facilities grant spending.

School District No. 35 (Langley)

Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

23. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) **Credit risk:**

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

b) **Market risk :**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

c) **Liquidity risk**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

24. Economic dependence

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

School District No. 35 (Langley)
Notes to the Financial Statements

For the years ended June 30, 2013 and June 30, 2012

25. Contingencies

The School District has also been served a writ of summons in a class action lawsuit involving 25 other school districts throughout the Province, seeking recovery of tuition fees paid for summer school courses in prior fiscal periods. Neither the outcome of this action nor any potential financial consequences are known at this time. It is the opinion of management that final determination of this claim will not have a material effect on the financial position or operations of the School District.

School District No. 35 (Langley)
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Years Ending June 30, 2013 and June 30, 2012

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,164,318		71,020,751	75,185,069	59,376,749
Change in Accounting Policies/Prior Period Adjustments					
Add non-vested benefits to Employee Future Benefits					(769,272)
Recognize unamortized gain (loss) on Employee Future Benefits					2,299,174
Reclassify Aboriginal Education Deferred Contributions					324,572
Accumulated Surplus (Deficit), beginning of year, as restated	4,164,318	-	71,020,751	75,185,069	61,231,223
Changes for the year					
Surplus (Deficit) for the year	6,148,541	265,169	550,319	6,964,029	13,953,846
Interfund Transfers					
Tangible Capital Assets Purchased	(192,351)	(265,169)	265,169	-	-
Local Capital	(308,165)		192,351	-	-
Other			308,165	-	-
Net Changes for the year	5,648,025	-	1,316,004	6,964,029	13,953,846
Accumulated Surplus (Deficit), end of year - Statement 2	9,812,343	-	72,336,755	82,149,098	75,185,069

School District No. 35 (Langley)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget \$	2013 Actual \$	2012 Actual (Restated-Note 2) \$
Revenues			
Provincial Grants			
Ministry of Education	153,602,283	154,263,087	151,086,218
Other	624,131	240,834	279,418
Tuition	5,806,750	5,992,613	6,444,589
Other Revenue	819,539	1,856,444	1,832,533
Rentals and Leases	799,357	862,070	757,461
Investment Income	145,000	289,483	220,622
Total Revenue	161,797,060	163,504,531	160,620,841
Expenses			
Instruction	134,989,068	133,690,933	129,679,530
District Administration	4,754,529	4,594,767	4,994,568
Operations and Maintenance	17,085,820	16,915,011	16,021,923
Transportation and Housing	2,025,865	2,134,420	1,957,147
Debt Services	21,000	20,859	53,226
Total Expense	158,876,282	157,355,990	152,706,394
Operating Surplus (Deficit) for the year	2,920,778	6,148,541	7,914,447
Budgeted Appropriation (Retirement) of Surplus (Deficit)	(2,382,364)		
Budgeted Reduction of Unfunded Accrued Employee Future Benefits	-		
Net Transfers (to) from other funds			
Local Capital	(330,133)	(192,351)	(264,567)
Other	(208,281)	(308,165)	(75,009)
Total Net Transfers	(538,414)	(500,516)	(339,576)
Total Operating Surplus (Deficit), for the year	-	5,648,025	7,574,871
Operating Surplus (Deficit), beginning of year		4,164,318	(7,065,701)
Change in Accounting Policies/Prior Period Adjustments			
Add non-vested benefits to Employee Future Benefits			(769,272)
Recognize unamortized gain (loss) on Employee Future Benefits			2,299,174
Reclassify Deferred Contributions			-
Reclassify School Generated Funds			1,800,674
Reclassify Aboriginal Education Deferred Contributions			324,572
Operating Surplus (Deficit), beginning of year, as restated		4,164,318	(3,410,553)
Operating Surplus (Deficit), end of year		9,812,343	4,164,318
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 16)		5,888,851	5,210,271
Unrestricted		3,923,492	(1,045,953)
Total Operating Surplus (Deficit), end of year		9,812,343	4,164,318

School District No. 35 (Langley)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	152,704,769	153,273,004	150,140,357
AANDC/LEA Recovery	(158,546)	(156,490)	(115,218)
Other Ministry of Education Grants			
Education Guarantee	405,345	430,559	358,553
Other Ministry of Education Grants	18,840	18,840	21,273
Pay Equity	551,875	551,875	551,875
Carbon Tax	80,000	145,299	129,378
Total Provincial Grants - Ministry of Education	153,602,283	154,263,087	151,086,218
Provincial Grants - Other	624,131	240,834	279,418
Tuition			
Summer School Fees	130,000	133,880	98,435
Continuing Education	82,750	79,703	112,228
Offshore Tuition Fees	5,594,000	5,779,030	6,233,926
Total Tuition	5,806,750	5,992,613	6,444,589
Other Revenues			
LEA/Direct Funding from First Nations	158,546	156,490	115,218
Miscellaneous			
Other Miscellaneous Revenue	406,993	1,354,930	1,226,899
Transportation	204,000	205,817	223,355
BC Hydro Grant	50,000	62,500	86,878
School Generated Funds	-	76,707	180,183
Total Other Revenue	819,539	1,856,444	1,832,533
Rentals and Leases	799,357	862,070	757,461
Investment Income	145,000	289,483	220,622
Total Operating Revenue	161,797,060	163,504,531	160,620,841

School District No. 35 (Langley)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Salaries			
Teachers	75,069,435	74,337,011	73,814,764
Principals and Vice Principals	8,476,404	8,592,005	8,171,249
Educational Assistants	11,534,990	10,974,818	9,523,352
Support Staff	13,289,843	12,983,326	12,481,361
Other Professionals	3,046,057	3,273,655	3,121,090
Substitutes	5,002,384	5,942,550	5,915,453
Total Salaries	116,419,113	116,103,365	113,027,269
Employee Benefits	28,857,083	27,820,796	27,231,373
Total Salaries and Benefits	145,276,196	143,924,161	140,258,642
Services and Supplies			
Services	2,895,047	2,762,846	2,306,248
Student Transportation	57,941	274,190	239,454
Professional Development and Travel	813,570	791,579	608,902
Rentals and Leases	109,919	11,886	5,824
Dues and Fees	437,287	506,618	510,755
Insurance	474,478	472,513	496,772
Interest	21,000	28,034	54,111
Supplies	5,905,844	5,996,678	5,486,580
Bad Debts	(1,000)	16,331	(17,687)
Utilities	2,886,000	2,571,154	2,756,793
Total Services and Supplies	13,600,086	13,431,829	12,447,752
Total Operating Expense	158,876,282	157,355,990	152,706,394

School District No. 35 (Langley)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	59,547,711	1,375,011	175,529	1,378,941	45,055	3,844,517	66,366,764
1.03 Career Programs	315,815	(284)	37,467	33,083	-	780	386,861
1.07 Library Services	571,434	90,723	459,070	46,120	-	56,643	1,223,990
1.08 Counselling	2,369,926	71,604	592	106,584	-	4,078	2,552,784
1.10 Special Education	8,842,270	360,873	9,054,949	44,985	-	786,891	19,089,968
1.30 English Language Learning	1,344,778	-	94,672	-	-	42,477	1,481,927
1.31 Aboriginal Education	389,259	47,736	795,199	86,261	-	7,402	1,325,857
1.41 School Administration	-	6,148,204	(236)	1,890,416	17,965	167,244	8,223,593
1.60 Summer School	250,613	40,729	3,122	5,354	-	101	299,919
1.61 Continuing Education	705,205	211,624	-	127,912	-	-	-
1.62 Off Shore Students	-	-	244,731	-	282,640	69,579	1,641,691
1.64 Other	-	-	-	-	-	-	-
Total Function 1	74,337,011	8,346,220	10,865,095	3,719,656	345,660	4,979,712	102,593,354
4 District Administration							
4.11 Educational Administration	-	(2,402)	2,610	-	754,509	780	755,497
4.40 School District Governance	-	-	-	-	129,770	-	129,770
4.41 Business Administration	-	248,187	-	717,895	1,104,684	98,235	2,169,001
Total Function 4	-	245,785	2,610	717,895	1,988,963	99,015	3,054,268
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	84,710	708,952	22,199	815,861
5.50 Maintenance Operations	-	-	-	7,290,034	158,959	662,042	8,111,035
5.52 Maintenance of Grounds	-	-	-	249,695	-	45,784	295,479
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	7,624,439	867,911	730,025	9,222,375
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	89,204	71,121	6,144	166,469
7.70 Student Transportation	-	-	107,113	832,132	-	127,654	1,066,899
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	107,113	921,336	71,121	133,798	1,233,368
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	74,337,011	8,592,005	10,974,818	12,983,326	3,273,655	5,942,550	116,103,365

School District No. 35 (Langley)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2013

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2013 Actual \$	2013 Budget \$	2012 Actual (Restated-Note 2) \$
1 Instruction							
1.02 Regular Instruction	66,366,764	16,182,807	82,549,571	3,867,103	86,416,674	86,712,516	86,730,113
1.03 Career Programs	386,861	93,616	480,477	89,802	570,279	524,898	298,563
1.07 Library Services	1,223,990	293,065	1,517,055	117,330	1,634,385	1,537,497	1,703,999
1.08 Counselling	2,552,784	588,455	3,141,239	62,522	3,203,761	3,134,207	3,171,258
1.10 Special Education	19,089,968	4,728,159	23,818,127	474,525	24,292,652	24,863,340	21,827,709
1.30 English Language Learning	1,481,927	343,073	1,825,000	25,940	1,850,940	2,285,964	2,256,877
1.31 Aboriginal Education	1,325,857	310,638	1,636,495	437,444	2,073,939	1,998,074	2,159,151
1.41 School Administration	8,223,593	1,849,531	10,073,124	383,541	10,456,665	11,038,357	9,596,989
1.60 Summer School	299,919	54,626	354,545	14,988	369,533	346,104	286,015
1.61 Continuing Education	-	-	-	769	-	-	23,534
1.62 Off Shore Students	1,641,691	322,084	1,964,775	839,628	2,804,403	2,531,111	1,624,620
1.64 Other	-	-	-	16,933	16,933	17,000	702
Total Function 1	102,593,354	24,767,054	127,360,408	6,330,525	133,690,933	134,989,068	129,679,530
4 District Administration							
4.11 Educational Administration	755,497	178,440	933,937	140,687	1,074,624	1,130,592	1,166,743
4.40 School District Governance	129,770	3,066	132,836	117,334	250,170	247,004	243,917
4.41 Business Administration	2,169,001	479,693	2,648,694	621,279	3,269,973	3,376,933	3,583,908
Total Function 4	3,054,268	661,199	3,715,467	879,300	4,594,767	4,754,529	4,994,568
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	815,861	151,533	967,394	452,679	1,420,073	1,439,937	1,319,473
5.50 Maintenance Operations	8,111,035	1,898,257	10,009,292	2,391,058	12,400,350	12,179,108	11,692,719
5.52 Maintenance of Grounds	295,479	63,681	359,160	168,113	527,273	588,775	658,625
5.56 Utilities	-	-	-	2,567,315	2,567,315	2,878,000	2,351,106
Total Function 5	9,222,375	2,113,471	11,335,846	5,579,165	16,915,011	17,085,820	16,021,923
7 Transportation and Housing							
7.41 Transportation and Housing Administration	166,469	37,369	203,838	3,518	207,356	218,772	206,605
7.70 Student Transportation	1,066,899	241,703	1,308,602	618,462	1,927,064	1,807,093	1,750,542
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	1,233,368	279,072	1,512,440	621,980	2,134,420	2,025,865	1,957,147
9 Debt Services							
9.92 Interest on Bank Loans	-	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	20,859	20,859	21,000	53,226
Total Function 9	-	-	-	20,859	20,859	21,000	53,226
Total Functions 1 - 9	116,103,365	27,820,796	143,924,161	13,431,829	157,355,990	158,876,282	152,706,394

School District No. 35 (Langley)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual	2012 Actual (Restated-Note 2)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	6,595,665	5,709,537	3,578,006
Other		252,460	265,185
Other Revenue	5,050,000	5,122,928	4,538,692
Total Revenue	11,645,665	11,084,925	8,381,883
Expenses			
Instruction	10,061,774	10,155,764	7,737,951
District Administration	18,149	31,611	36,887
Operations and Maintenance	1,461,742	632,381	166,716
Total Expense	11,541,665	10,819,756	7,941,554
Special Purpose Surplus (Deficit) for the year	104,000	265,169	440,329
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(104,000)	(265,169)	(44,096)
Total Net Transfers	(104,000)	(265,169)	(44,096)
Total Special Purpose Surplus (Deficit) for the year	-	-	396,233
Special Purpose Surplus (Deficit), beginning of year			1,404,441
Change in Accounting Policies/Prior Period Adjustments			(1,800,674)
Special Purpose Surplus (Deficit), beginning of year, as restated			(396,233)
Special Purpose Surplus (Deficit), end of year			-
Special Purpose Surplus (Deficit), end of year			-
Total Special Purpose Surplus (Deficit), end of year			-

School District No. 35 (Langley)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education

Provincial Grants - Other

Other

Less: Allocated to Revenue

Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education

Provincial Grants - Other

Other Revenue

Expenses

Salaries

Teachers

Principals and Vice Principals

Educational Assistants

Support Staff

Substitutes

Employee Benefits

Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Transportation for Deaf and Hard of Hearing	School Generated Funds
\$	\$	\$	\$	\$
647,513	-	141,972	1,634	550,629
451,607	1,930,749	43,913	426,754	
451,607	1,930,749	43,913	426,754	4,997,826
869,487	1,929,444	28,063	416,227	4,997,826
			1,634	5,122,928
229,633	1,305	157,822	10,527	425,527
869,487	1,929,444	28,063	416,227	
869,487	1,929,444	28,063	416,227	5,122,928
124,270	590,989		147,260	
	53,300		810	
124,270	1,574,539	-	287,145	-
23,355	354,905		60,985	
484,756			68,097	5,122,928
632,381	1,929,444	-	416,227	5,122,928
237,106	-	28,063	-	-
(237,106)		(28,063)		
(237,106)	-	(28,063)	-	-
-	-	-	-	-

School District No. 35 (Langley)Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

	Strong Start	Ready, Set, Learn	OLEP	Community- LINK	SWIS
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	50,491	23,253	106,563	-	68,893
Add: Restricted Grants					
Provincial Grants - Ministry of Education	288,000	68,600	218,903	1,919,609	295,404
Provincial Grants - Other					295,404
Other					
Less: Allocated to Revenue	288,000	68,600	218,903	1,919,609	295,404
Recovered	310,940	52,452	252,646	1,850,278	252,460
Deferred Revenue, end of year	27,551	39,401	72,820	69,331	111,837
Revenues					
Provincial Grants - Ministry of Education	310,940	52,452	252,646	1,850,278	252,460
Provincial Grants - Other					
Other Revenue	310,940	52,452	252,646	1,850,278	252,460
Expenses					
Salaries					
Teachers	30,336	11,223	32,339	295,616	16,624
Principals and Vice Principals				14,809	
Educational Assistants	189,440			1,072,103	139,412
Support Staff				6,662	11,027
Substitutes	1,414	11,790	21,965	11,697	
Employee Benefits	221,190	23,013	54,304	1,400,887	167,063
Services and Supplies	60,852	2,350	11,662	356,479	39,362
	28,898	27,089	186,680	92,912	46,035
	310,940	52,452	252,646	1,850,278	252,460
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-

School District No. 35 (Langley)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2013

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year	<u>TOTAL</u>
	\$
	1,590,948
Add: Restricted Grants	
Provincial Grants - Ministry of Education	5,348,135
Provincial Grants - Other	295,404
Other	<u>4,997,826</u>
	10,641,365
Less: Allocated to Revenue	11,084,925
Recovered	<u>1,634</u>
Deferred Revenue, end of year	<u>1,145,754</u>
Revenues	
Provincial Grants - Ministry of Education	5,709,537
Provincial Grants - Other	252,460
Other Revenue	<u>5,122,928</u>
	11,084,925
Expenses	
Salaries	
Teachers	1,423,852
Principals and Vice Principals	46,420
Educational Assistants	2,139,204
Support Staff	141,959
Substitutes	<u>100,976</u>
	3,852,411
Employee Benefits	909,950
Services and Supplies	<u>6,057,395</u>
	10,819,756
Net Revenue (Expense) before Interfund Transfers	<u>265,169</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(265,169)</u>
	(265,169)
Net Revenue (Expense)	<u>-</u>

School District No. 35 (Langley)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Years Ending June 30, 2013 and June 30, 2012

	2013 Budget	2013 Actual Invested in Tangible Capital Assets	Local Capital	Fund Balance	2012 Actual (Restated-Note 2)
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education	1,698,770		1,170,638	1,170,638	5,687,160
Other				-	-
Municipal Grants Spent on Sites				-	1,648,424
Investment Income	21,512		44,168	44,168	40,419
Gain (Loss) on Disposal of Tangible Capital Assets	2,500,947	2,479,245		2,479,245	537,869
Amortization of Deferred Capital Revenue	5,343,486	5,300,642		5,300,642	5,138,022
Total Revenue	<u>9,564,715</u>	<u>7,779,887</u>	<u>1,214,806</u>	<u>8,994,693</u>	<u>13,051,894</u>
Expenses					
Operations and Maintenance	1,698,770		1,170,638	1,170,638	588,535
Amortization of Tangible Capital Assets					
Operations and Maintenance	7,058,462	7,223,469		7,223,469	6,856,972
Debt services					
Capital Lease Interest	8,500		50,267	50,267	7,317
Capital Loan Interest	19,000			-	-
Total Expense	<u>8,784,732</u>	<u>7,223,469</u>	<u>1,220,905</u>	<u>8,444,374</u>	<u>7,452,824</u>
Capital Surplus (Deficit) for the year	<u>779,983</u>	<u>556,418</u>	<u>(6,099)</u>	<u>550,319</u>	<u>5,599,070</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	104,000	265,169		265,169	44,096
Local Capital	330,133		192,351	192,351	264,567
Capital Lease Payment	208,281		308,165	308,165	75,009
Other				-	-
Total Net Transfers	<u>642,414</u>	<u>265,169</u>	<u>500,516</u>	<u>765,685</u>	<u>383,672</u>
Other Adjustments to Fund Balances					
District Portion of Proceeds on Disposal		(2,552,353)	2,552,353	-	-
Tangible Capital Assets Purchased from Local Capital		962,526	(962,526)	-	-
Principal Payment					
Capital Lease		257,898	(257,898)	-	-
Bank Loan		2,200,000	(2,200,000)	-	-
Total Other Adjustments to Fund Balances		<u>868,071</u>	<u>(868,071)</u>	<u>-</u>	<u>-</u>
Total Capital Surplus (Deficit) for the year	<u>1,422,397</u>	<u>1,689,658</u>	<u>(373,654)</u>	<u>1,316,004</u>	<u>5,982,742</u>
Capital Surplus (Deficit), beginning of year		<u>69,439,152</u>	<u>1,581,599</u>	<u>71,020,751</u>	<u>65,038,009</u>
Capital Surplus (Deficit), end of year		<u>71,128,810</u>	<u>1,207,945</u>	<u>72,336,755</u>	<u>71,020,751</u>

School District No. 35 (Langley)

Tangible Capital Assets

Year Ended June 30, 2013

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	30,697,440	265,834,969	6,696,460	2,417,620	189,317	484,131	306,319,937
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw				94,550			94,550
Deferred Capital Revenue - Other		67,200	247,508				314,708
Special Purpose Funds		151,331	113,838				265,169
Local Capital		583,726	4,900	186,449	36,991	150,460	962,526
Capital lease			261,830				261,830
Transferred from Work in Progress		12,975,142	1,457,299				14,432,441
	-	13,771,399	2,085,375	280,999	36,991	150,460	16,331,224
Decrease:							
Disposed of	73,108	2,092,532					2,165,640
Deemed Disposals			994,958	475,399	2,273	137,241	1,609,871
	73,108	2,092,532	994,958	475,399	2,273	137,241	3,775,511
Cost, end of year	30,624,332	277,519,836	7,786,877	2,223,220	224,035	497,350	318,875,650
Work in Progress, end of year		17,069,791	99,976				17,169,767
Cost and Work in Progress, end of year	30,624,332	294,589,627	7,886,853	2,223,220	224,035	497,350	336,045,417
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		125,820,131	2,888,736	1,609,180	57,123	255,287	130,630,457
Decrease:							
Disposed of		5,986,992	864,952	232,042	41,335	98,148	7,223,469
Deemed Disposals		1,214,286					1,214,286
			994,958	475,399	2,273	137,241	1,609,871
		1,214,286	994,958	475,399	2,273	137,241	2,824,157
Accumulated Amortization, end of year		130,592,837	2,758,730	1,365,823	96,185	216,194	135,029,769
Tangible Capital Assets - Net	30,624,332	163,996,790	5,128,123	857,397	127,850	281,156	201,015,648

School District No. 35 (Langley)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2013

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	10,307,725	124,111			10,431,836
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	19,737,208	1,433,164			21,170,372
	19,737,208	1,433,164	-	-	21,170,372
Decrease:					
Transferred to Tangible Capital Assets	12,975,142	1,457,299			14,432,441
	12,975,142	1,457,299	-	-	14,432,441
Net Changes for the Year	6,762,066	(24,135)	-	-	6,737,931
Work in Progress, end of year	17,069,791	99,976	-	-	17,169,767

School District No. 35 (Langley)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2013

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	101,942,055	488,750	890,630	103,321,435
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	94,550		314,708	409,258
Transferred from Work in Progress	14,432,442			14,432,442
	14,526,992	-	314,708	14,841,700
Decrease:				
Amortization of Deferred Capital Revenue	5,147,420	14,375	138,847	5,300,642
Revenue Recognized on Disposal of Buildings	878,246			878,246
	6,025,666	14,375	138,847	6,178,888
Net Changes for the Year	8,501,326	(14,375)	175,861	8,662,812
Deferred Capital Revenue, end of year	110,443,381	474,375	1,066,491	111,984,247
 Work in Progress, beginning of year	10,431,837			10,431,837
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	21,170,372			21,170,372
	21,170,372	-	-	21,170,372
Decrease				
Transferred to Deferred Capital Revenue	14,432,442			14,432,442
	14,432,442	-	-	14,432,442
Net Changes for the Year	6,737,930	-	-	6,737,930
Work in Progress, end of year	17,169,767	-	-	17,169,767
Total Deferred Capital Revenue, end of year	127,613,148	474,375	1,066,491	129,154,014

School District No. 35 (Langley)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2013

Schedule 4D (Unaudited)

	Bylaw Capital	MED Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	2,091,634	(22,533)		1,830,652		3,899,753
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	19,105,888					19,105,888
Other				157,417	314,708	472,125
Investment Income		17,603		21,601		39,204
MED Restricted Portion of Proceeds on Disposal		1,124,807				1,124,807
Transfer of underspent Bylaw projects	(2,789,352)	2,789,352				-
	16,316,536	3,931,762	-	179,018	314,708	20,742,024
Decrease:						
Transferred to DCR - Capital Additions	94,550				314,708	409,258
Transferred to DCR - Work in Progress	21,170,372					21,170,372
	21,264,922	-	-	-	314,708	21,579,630
Net Changes for the Year	(4,948,386)	3,931,762	-	179,018	-	(837,606)
Balance, end of year	(2,856,752)	3,909,229	-	2,009,670	-	3,062,147

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF DEBT
JUNE 30, 2013

Information on all long-term debt is included in the School District Audited Financial Statements.

Prepared as required by Financial Information Regulation, Schedule 1, section 4

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
JUNE 30, 2013

School District No. 35 (Langley) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by Financial Information Regulation, Schedule 1, section 5

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
Elected Officials			
JOHNSON, WENDY C.	Trustee	\$ 20,110	\$ 3,084
MCFARLANE, ROBERT	Trustee	19,110	1,268
ROSS, ROD	Trustee	18,110	1,954
MCVEIGH, ALISON	Trustee	18,110	2,007
REEKIE, CECELIA A	Trustee	18,110	2,629
ASHDOWN, CANDICE D	Trustee	18,110	3,923
DYKEMAN, MEGAN M	Trustee	18,110	2,298
		<u>129,770</u>	<u>17,163</u>
Detailed Employees Exceeding \$75,000			
ABBOT, SCOTT R	Teacher	76,832	
ABLITT, WAYNE G	Teacher	77,493	375
ADRIAN, IVAN D	Teacher	82,646	
AINSWORTH, CHERYL A	Teacher	90,483	1,598
ALLEN, RORY L	Teacher	77,154	495
ALLINSON, KATHI D	Teacher	83,381	
ALSOP, LINDA J	Teacher	76,883	
AMANO, JUNE	Teacher	77,112	119
AMES, DAVID L	Teacher	84,584	
ANASTASIOU, MADELEINE M.	Teacher	77,112	20
ANDERSON, KIMBERLEY	Teacher	82,729	45
ANDERSON, LOUISE J	Teacher	80,486	29
ANDERSON, MARNIE G	Teacher	82,734	
ANDERSON, ROBERTA J.	Teacher	77,265	95
ANDREWS, PAUL	Teacher	77,112	
ANSLOW, GREGORY L	Teacher	93,529	
ARANAS, SHAUNA A.	Teacher	77,265	
ARMSTRONG, DEBORAH A	Teacher	84,213	
ARNDT-HARRISON, TRUDY DORIS	Management	99,715	2,985
ARNOT, DONALD	Teacher	77,050	
ASHBY, ROBERT J.	Teacher	87,017	
ASHCROFT, MARK N	Teacher	83,968	
AUJLA, RAJINDER K.	Teacher	84,976	
BABIUK, DOREEN	Teacher	76,697	50
BAILIE, RENGE	Principal	105,796	60
BAKER, LINDA M	Teacher	76,631	
BAKO, ZOLTAN P	Principal	107,614	1,102
BALZARINI, ERIC	Teacher	87,685	
BANNISTER, TROY A.	Teacher	82,505	
BARBERIS, CHRISTA J.	Teacher	87,548	200
BARKLEY, PATRICIA L	Teacher	82,575	
BARLOW, BRENDA A	Teacher	77,114	86
BAUDER, CAROL J	Teacher	80,340	
BAUDER, SARAH R	Teacher	80,462	
BAXTER, ESTHER E	Associated Professional	84,515	1,134
BEATTY, KAREN M B	Teacher	86,272	2,245
BEAUDRY, RICHARD F	Teacher	83,329	
BEAULIEU, RACHELLE	Teacher	77,188	
BECKER, DEBORAH	Teacher	79,157	43

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
BEGIN, SANDRA	Teacher	77,328	
BELL, SHERRY	Teacher	77,286	45
BELTON, MARIA A	Teacher	77,286	361
BELTON, TERRY	Teacher	76,079	
BENNETT, MICHELLE	Teacher	77,154	
BENTLEY, KAREN M	Associated Professional	92,460	988
BERESKA, RALPH P	Principal	105,648	340
BERGEN, GEORGE	Teacher	80,188	105
BEVACQUA, TONY	Teacher	82,316	
BHAMRA, MUNDEEP	Teacher	84,728	
BILESKEY, DOUG	Teacher	83,399	
BISIG, GLENDA	Teacher	81,474	175
BISSET, JENNY I	Teacher	84,583	248
BISSON, JAKE ROBERT	Management	85,445	4,355
BITTMAN, JEANNETTE	Associated Professional	91,922	1,302
BLAAUW, JOHN T	Teacher	80,342	
BLOCK, DEBBIE L	Teacher	78,442	50
BLOOMFIELD, DONALD	Teacher	80,744	
BOLES, KATHLEEN J	Principal	107,466	125
BOLETTINO, TRACEY L	Teacher	76,511	45
BONNAR, JONATHAN M	Principal	121,409	1,481
BONNAR, TIMOTHY G	Teacher	84,451	
BORNOWSKY, ELLEN E	Teacher	85,530	
BOSCHMAN, PATRICK D	Teacher	82,663	
BOTTONI, MARZIA	Teacher	78,733	
BOUCHER, SUSAN J	Teacher	81,522	
BOURGET, MARC A	Teacher	85,087	1,298
BOURQUE, ANNE M	Teacher	84,403	4,114
BOYD-WHITLEY, ROBERT F	Teacher	84,403	1,417
BRAMHALL, PETER E	Teacher	82,530	
BRANSWELL, RICHARD	Teacher	82,249	
BRATHWAITE, LINELLE	Teacher	82,138	145
BRAUN, LORENA	Teacher	77,175	
BRENNEMAN, YVONNE L.	Teacher	76,079	
BRESETT, JAMES CRAIG	Teacher	84,202	6,168
BRICCO, DIANE L	Teacher	77,265	
BROCKLEBANK, JUDITH L	Teacher	81,079	188
BROWN, NEIL T	Teacher	77,243	250
BRYANT-TANEDA, JULIA M	Teacher	84,561	
BRYSON, LORI J	Principal	107,466	459
BRYSON, NEIL	Teacher	83,319	
BUBLITZ, AUDREY J	Teacher	83,343	78
BUCHANAN, BARRY C	Teacher	77,249	
BUCHIN, PAUL J	Teacher	84,515	70
BULLOCK, JESSICA S C	Teacher	75,106	
BUNYAN, W BARRY	District Administrator	131,921	57,551
BUTLER, GRAHAM M.	Teacher	81,897	
BUTLER, ROBERT A	Teacher	87,615	101
CAIRNS, SUSAN	Management	87,363	3,574
CALIXTO-KLIMPLE, MARI	Teacher	82,507	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
CAMARA, DJIBA	Teacher	84,449	
CAMERON, KATHRYN A	Teacher	88,635	83
CAMPARMO, DINO	Teacher	82,597	1,248
CANAS, JENNIFER	Senior Management	146,623	17,534
CARLSEN, GRACE V	Teacher	77,112	45
CARLYLE, MICHAEL J	Vice Principal	94,547	1,876
CARNRITE, PENNY	Teacher	77,151	
CARSON, DANIEL P	Teacher	82,618	
CARTLIDGE, JAMES A	Teacher	79,159	
CAUSTON, DANIEL G	Teacher	84,449	2,272
CHADDOCK-COSTELLO, GAIL R	Teacher	84,403	
CHAMBERS, CHERYL A	Teacher	84,449	
CHO, MAYWYNNE I	Teacher	77,142	165
CHO, SHIRLEY A	Teacher	84,224	12
CHOMIK, TREVOR	Teacher	76,631	287
CHRETIEN, DIANNE	Principal	105,865	820
CHRISTENSEN, GAYLA D	Teacher	76,522	53
CILLIERS, NOLA G	Teacher	77,140	
CLAPTON, CARLA J	Teacher	81,288	
CLAYTON, TRACEY L	Teacher	76,963	90
COLETSIS, GEORGE	Teacher	93,776	
CONRAD, SHARON L	Teacher	76,037	
COOK, WENDY J	Teacher	85,740	1,977
COOPER, ROSE-MARIE Y	Teacher	82,552	75
COOPER, SHARON	Teacher	85,965	157
CORTESE, FRANCO	Teacher	85,167	58
COSTOPOULOS, GEORGE	Teacher	88,533	
COUTU, DAVID A	District Administrator	121,321	3,459
COUTU, ELAINE	Teacher	81,072	
COWLAND, DEBORA	Teacher	82,646	77
CROFT, JANIS L K	Teacher	75,657	
CROSSEN, MARION C	Teacher	83,428	
CURTIS, LOIS E	Principal	105,615	
CUSMANO, GREGORY	Teacher	76,714	
CUTHBERT, MERLE E	Teacher	80,648	209
DAHLSEIDE, SUSAN D	Management	85,524	1,289
DANFORD, WENDY A	Teacher	82,503	
DANIWALL, SAPNA	Teacher	75,904	125
DANIZ, LINDA C	Teacher	76,631	74
DATEMA, BONITA S.	Teacher	82,663	
DAVIDS, SHAWN A	Principal	105,796	1,795
DAVIDSON, PAUL W	Teacher	81,522	
DAYCO, BARBARA A	Principal	104,225	333
DE CAMBRA, SUSAN	Teacher	76,628	
DE WIT, MICHAEL T	Teacher	84,629	37
DEAN, SARAH J	Teacher	76,579	
DENNETT, DOLORES E	Teacher	81,437	190
DENNIS, CHRISTOPHER G	Teacher	77,307	
DENNISON, GORDON S	Teacher	82,507	
DESPOTAKIS, NICK G	Vice Principal	85,235	1,443

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
DHALIWAL, HARPAL	Teacher	84,606	
DHIMAN, ANURITA	Teacher	83,114	
DICKSON, JEFFREY D	Teacher	84,561	466
DOCHERTY, SUSAN E	Teacher	84,561	95
DOLINSKI, LISA M	Principal	110,625	120
DONALD, BEVERLEY A	Teacher	82,070	
DONOVAN, MARGO A	Teacher	77,050	
DOUGLAS, GARTH	Teacher	77,245	
DOUGLAS, SHARON C	Principal	105,010	264
DRINKLE, ELSA	Teacher	82,507	75
DRIVER, PAMELA DAWN	Teacher	84,914	612
DUFFILL, SANDRA S	Teacher	82,440	
DUFORT, SYLVIE M	Teacher	84,606	75
DUNCAN, JIM R	Teacher	82,618	
DUPUIS, DOREEN E	Teacher	76,922	45
DYCK, CATHERINE	Teacher	82,093	
DYCK, JONATHAN P	Teacher	80,758	
EBBERS, DOREEN E	Teacher	76,628	
EHMAN, JAMES A	Teacher	77,247	303
ELSNER, ERIN P	Teacher	77,319	
ENNS, HEATHER M	Teacher	77,307	300
EPPICH, SUSANNA M	Principal	108,838	2,445
ERICKSON, J ROBERT	Teacher	77,749	50
ERKER, NATHAN	Principal	112,976	155
ESPIN, JENNIFER M	Teacher	76,534	100
ESPLEN, GRAHAM	Teacher	87,685	
ETHERIDGE, MIKE J	Principal	107,811	1,354
EVERSON, R TIMOTHY	District Administrator	90,858	2,599
FARENHOLTZ, AUBRY G	Teacher	84,449	
FARENHOLTZ, KATHY A	Teacher	84,554	
FAST, SANDRA M	Teacher	83,945	
FAVARO, PAUL R	Teacher	78,802	
FAWKES, P SHANE	Teacher	84,554	
FENGLER, SUZANNE	Teacher	77,141	
FERGUSON, DANA N	Teacher	77,265	693
FERGUSON, MARK D	Teacher	86,475	103
FERNANDES, CHERYL C	Management	104,331	1,269
FISSET, JAMIE M L	Teacher	84,190	87
FLORO, ANNA T	Teacher	76,714	45
FOLLETT, MARK G	Teacher	77,307	535
FORREST, DARRAN	Vice Principal	102,170	
FOULDS-YABLONSKI, TANNIS E	Teacher	80,570	150
FOWLIS, SARAH	Teacher	77,265	
FOXCROFT, TODD W	Teacher	82,195	58
FRANK, HARRY	Teacher	76,652	
FRISSE, CONRAD J	Teacher	87,069	70
FRITZ, SHELLEY E	Teacher	85,699	
FURSE, RUSSELL	Teacher	87,638	13
GAMBREL, TERI A	Teacher	83,367	
GANDER, CAROL	Teacher	77,175	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
GARD, LYNN	Teacher	82,070	
GARDINER, SHELLY	Teacher	82,731	74
GAUDREAU, MARTHA I	Teacher	84,606	38
GERBRANDT, STEPHEN W	Teacher	75,857	
GESY, MARGO L	Teacher	82,686	560
GETTINGS, JANET E	Teacher	87,288	251
GHOBRAL, MAGDY D	Principal	119,907	5,097
GIBBS, TASHA	Teacher	77,375	
GIBSON, LYNN H	Teacher	83,991	
GIDDINGS, COLLEEN M	Teacher	82,507	190
GILL, JANE L	Teacher	85,786	58
GILL, MAL	District Administrator	121,409	2,006
GILL, MICHELLE A C	Principal	104,303	730
GINGRAS, STEPHANE	Teacher	76,430	
GIOVANI, PHILLIS	Principal	105,865	42
GISMONDI, CRISTINA	Teacher	82,115	
GLOCH, CATHERINE G	Teacher	80,188	
GODDARD, W ROBERT	Teacher	84,403	
GOETZKE, HELGA R	Teacher	82,088	
GOETZKE, UTE E	Principal	108,979	
GORDON, JAMES	Teacher	77,360	
GORDON, SANDRA L	Teacher	82,457	
GORE, MICHELE D	Teacher	80,852	
GORRIS, SUSAN	Teacher	83,944	
GOUGH, BRENDA E	Teacher	82,560	
GOULET, LORNA D	Teacher	86,291	2,044
GOWANS, E MARGARET	Teacher	76,652	175
GRABER, JADE H	Teacher	84,606	145
GRAEWE, HENRY	Teacher	84,538	
GRAHAM, ELIZABETH A	Teacher	83,061	85
GRAHAM, R M LOUISE	Teacher	82,507	
GRAY, ANNETTE	Teacher	82,507	
GREEFF, LAURENCE K	Teacher	76,631	
GREEN, J DAVID	Senior Management	158,440	8,423
GREENSHIELDS, JOHN MARK	Teacher	83,976	
GRIESBECK, ROBERT W	Teacher	84,247	341
GUINAN, HOLLY	Teacher	76,639	2,905
GUY, CAROLE J	Teacher	84,561	
GUY, CLAIRE	Senior Management	145,447	6,284
HADLEY, ELIZABETH J	Teacher	78,783	85
HAINES, M SHERRY L	Teacher	84,572	
HALABOURDA, WAYNE	Teacher	77,223	
HALL, KARI M	Teacher	84,588	
HAMAR, JANE M	Teacher	76,629	
HAMILTON, GORDON T	Teacher	77,307	474
HANSEN, LISA C	Teacher	76,715	
HANTKE, JOHN P.	Vice Principal	84,050	1,100
HARRINGTON, WILLIAM S	Teacher	76,068	
HARRISON, DALE A	Teacher	81,785	581
HARSSEMA, TAWNIA	Teacher	82,115	30

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
HEBER, KIM J	Teacher	84,508	2,329
HENDERSON, SHARON E	Teacher	81,993	
HENDRICKS, CHAD	Teacher	79,815	281
HERBERT, SANDRA G	Teacher	78,775	25
HETHERINGTON, DAVID J	Teacher	84,156	170
HEUVING, RICHARD	Teacher	76,511	
HEWITT, ALISON M	Teacher	85,120	551
HICKS, ALLAN G	Teacher	84,561	100
HOBBS, BRENDA E	Teacher	82,123	
HODGINS, RUTH C	Teacher	86,405	3,130
HOFFMAN, SUZANNE A	Superintendent	180,839	12,091
HOFSTEE, CORRIETTE C	Teacher	76,716	
HOLLAND, NANCY F.	Teacher	81,478	
HOODIKOFF, NATALIE M	Teacher	83,991	75
HORNBY, LYNDA M	Teacher	76,631	83
HOWE, PAULA J	Vice Principal	95,498	354
HOWES, MURRAY C	Teacher	80,282	250
HU, MINGHUA	Teacher	83,367	6,128
HUGHES, CATHY L	Teacher	82,048	937
IBBOTT, JENNIFER M	Teacher	82,730	
INGLIS, CAMERON	Teacher	81,478	
INOUE, GUYANNE	Teacher	84,403	
IRVIN, KAREN E	Teacher	83,329	
ISELI, BRIAN	Management	78,274	1,109
JACKSON, BRUCE C	Teacher	84,508	
JACKSON, KURT W	Teacher	85,740	
JACKSON, R CLINT	Vice Principal	95,915	
JAGGI, VANESSA	Principal	106,732	1,264
JAKUBEC, JOANNE	Teacher	81,433	
JANSSEN, ROSEMARIE	District Administrator	112,758	2,817
JANZEN, CHRISTOPHER A	Teacher	78,496	
JANZEN, KATHY	Teacher	82,663	175
JANZEN, MINDY	Teacher	84,606	
JANZEN, RICHARD A	Teacher	86,146	1,351
JOHNSON, L JAMES	Teacher	85,810	907
JOHNSON, SCOTT	Vice Principal	105,191	
JOHNSTON, GLENN	Teacher	77,265	100
JOLY, JAMES C	Teacher	84,403	494
JONES, DEANNA	Teacher	82,552	
JUZKOW, SANDRA L	Teacher	76,694	119
KALO, VERONICA	Teacher	76,631	
KARDOS, SANDOR	Teacher	81,100	
KASK, DIANNE G	Teacher	82,025	165
KEMMETT, J MICHELE	Teacher	83,922	
KERANEN, JOHN	Teacher	77,307	
KEYWORTH, KATHLEEN E	Teacher	77,326	
KIEBKE, BIRTHE K	Teacher	77,112	
KIFIAK, DARLEEN M	Teacher	83,968	
KIMOTO, BRIAN T	Teacher	82,618	
KITTERINGHAM, LOGAN O	Teacher	77,028	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
KLASSEN, ANTHONY J	Teacher	87,706	354
KLEIN, LESLIE A.	District Administrator	105,846	5,274
KLINGENSMITH, DAVID C	Teacher	80,188	70
KLIPPENSTEIN, ALVIN	Teacher	81,433	
KNELSEN, RONALD L	Teacher	83,791	
KNIGHT, JEAN M	Teacher	82,065	
KNITTEL, SILVIA E	Teacher	82,070	
KNODEL, GLENN P	Teacher	76,101	
KNOX, JOAN E	Teacher	85,694	125
KNUTSON, KEITH D	Management	84,428	
KOO HING YUEN, SYLVIO	Teacher	81,879	
KOROLL, SHIRLEY	Teacher	81,959	
KORUZ, JEFFREY	Teacher	91,547	
KOZLOVIC, GEORGE W	Principal	114,142	1,011
KRISCHE, MARY N	Teacher	81,433	
KROEKER, DUANE J	Teacher	82,447	
KUEHN-GURIEL, IRIS L	Teacher	82,507	50
KUO, JOHN L	Teacher	76,079	
LABBY, STEPHANIE I	Vice Principal	82,667	289
LAINCHBURY, MARK	Teacher	76,143	191
LANG, LAURIE	Teacher	82,952	
LANGILLE, DIANE M	Teacher	76,079	
LAPIERRE, CARRIE L	Teacher	77,283	
LAROSE, PATRICIA J	Teacher	77,114	
LAVOIE, MARTINE	Teacher	75,904	86
LAWSON, LAURIE	Teacher	80,366	135
LE ROLLAND, MONIQUE J	Teacher	84,237	165
LEACH, AMANDA	Teacher	82,668	
LEARN, PATRICA E.M.	Teacher	77,112	165
LEE, STEVEN	Teacher	80,297	219
LEE-MCCALL, TRACY A	Teacher	77,175	38
LEFEVRE, CHERYL E	Teacher	82,530	
LEGENTIL, JODY A	Teacher	88,287	40
LEGENTIL, PHILIPPE A	Teacher	82,025	312
LEIPER, MARK A	District Administrator	105,182	79,542
LEISHMAN, OLIVIA C	Teacher	77,308	95
LENKO, LUCY E	Principal	107,834	206
LESLIE, LELA J	Teacher	82,025	
LEUNG, CALVIN	Principal	109,257	
LEWIS, DAVID E	Teacher	89,224	131
LEWIS, LAUREEN L	Teacher	82,521	
LIGHTBODY, DEANNA L	Teacher	85,171	1,713
LINCKE, PAUL D	Teacher	87,350	433
LI-PAK-TONG, HELEN	Teacher	76,553	
LOCHBAUM, MARY-ANN	Teacher	83,968	70
LOEWEN, GLEN W	Teacher	82,731	
LOEWEN, WAYNE R	Teacher	80,679	
LOGAN, DONNA L	Teacher	82,462	77
LORENSEN, DAMEON P	Teacher	84,606	175
LOW, DAVID B	Teacher	85,506	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
LUDLOW, CYNTHIA J	Teacher	82,641	125
LUKE, L PENNY	Teacher	77,143	
LUONGO, PETER	Principal	107,787	
LUTEIJN, A KIM	Vice Principal	105,182	2,010
LUTES, GARY C	Teacher	82,070	50
LYNDON, JEREMY B	Principal	107,157	1,118
MACDONALD, SUSAN	Vice Principal	95,914	85
MACKENZIE, IRENE E	Teacher	86,998	2,331
MACLEAN, DEBORAH J	Teacher	82,048	60
MADOKORO, WANDA K	Teacher	82,025	
MAINES, J MARK	Teacher	82,507	100
MAINMAN, VERNON T	Teacher	82,552	50
MAKAROFF, BRENDA L	Teacher	77,174	
MALLINSON, ANGELA S	Teacher	86,452	
MALTBY, R BRUCE	Teacher	82,025	150
MARKIN, ELAINE M	Teacher	83,364	
MARKIN, GAIL M	Teacher	84,588	
MARSHALL, SANDY M	Teacher	75,265	
MASON, CAROL M A	Teacher	83,198	
MATTHON, TANYA L	Teacher	82,381	
MATTSON, JOHN G	Teacher	82,507	
MAYES, ELAINE	Teacher	77,152	252
MCARTHUR, GREIG W	Principal	107,466	841
MCCAW, BONNIE J	Teacher	77,112	
MCCOLL, MARCIA E	Teacher	76,652	244
MCCONNELL, LORI L	Teacher	76,511	101
MCCRACKEN, DEREK L	Vice Principal	95,129	1,111
MCCRAE, DUNJA	Teacher	75,432	
MCCUAIG, GARY	Principal	112,938	1,319
MCDONALD, KATHRYN L	Teacher	82,663	
MCGILL, CHARLES C	Teacher	94,862	1,651
MCGINN, DOUGLAS J	Teacher	83,991	
MCGIVERN, JOAN M	Teacher	87,638	
MCGOVERN, SEAN W	Teacher	84,939	72
MCKAY, DARREN R	Teacher	78,846	157
MCKINLAY, JANET P	Teacher	76,038	15
MCKINNON, DEBORAH A	Teacher	79,171	70
MCKINNON, GLEN S	Vice Principal	95,914	50
MCKNIGHT, BLAIR K	Teacher	80,649	
MCLAUGHLIN, MICHAEL D	Teacher	75,755	
MCLAY, MARGARET J	Teacher	77,112	
MCLELLAN, BEVERLEY A	Teacher	76,922	190
MCNEILL, GREG S	Teacher	77,278	58
MCNEILL, KERRY	Teacher	76,694	
MENDOZA, REYNALDO P	Management	85,932	162
MICHAUX, JAMES	Teacher	85,809	250
MIDZAIN, R ANNE	Teacher	85,614	2,085
MILETTE, PAUL J	Teacher	84,403	
MILLER, GEORGE A	Teacher	77,307	
MILLER, HEDY M	Teacher	81,514	24

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
MILLIGAN, SALLY S	Teacher	77,114	215
MILLS, DAVID K	Teacher	77,286	460
MILNER, BRIAN L	Teacher	84,403	
MILROY, K CREA	Teacher	85,648	
MIRECKI, LISA E	Teacher	76,101	
MITCHELL, STUART G	Teacher	77,287	
MOEDT, MARVIN J	Teacher	77,265	3,750
MOINO, MARCELLO B	Principal	112,967	2,061
MOIR, JEAN	Teacher	82,528	
MOORTHY, BALAN	Principal	121,409	4,614
MOSLINGER, ROBERT	Teacher	76,425	13
MOSS, GILLIAN S	Teacher	82,663	
MUI, FANNY L	Teacher	86,974	625
MURACA, SEBASTIANO	District Administrator	110,456	1,456
MURDOCH, KATHY	Vice Principal	104,396	725
MURRAY, LINDA E	Teacher	82,618	243
MURRAY, SANDRA P	Teacher	76,545	
NARANG, PREM	Teacher	75,523	
NAYLOR, DAVID A	Teacher	82,507	
NEFF, JANET M	Teacher	77,223	
NELSON, KATHRYN B	Teacher	84,524	1,879
NELSON, MARLENE A	Teacher	84,473	
NEUSTAEDTER, DEANNA M.	Teacher	81,897	
NOBBS, TYLER	Teacher	76,714	
NOLL, LISA	Teacher	83,791	
NORDBY, KIRSTEN C	Teacher	83,993	170
NOREN, DEBORAH A	Teacher	84,443	
NORTH, ROBERTA A	Teacher	76,508	
NYTE, CHRISTA	Teacher	80,282	
O'DELL, M PATRICIA	Teacher	80,212	
OGLOFF, DANIEL M	Teacher	76,743	223
O'HANLEY, KATHLEEN M	Teacher	86,861	1,862
OKAMOTO, DANIEL T.	Teacher	77,151	
OLIVER, SEAN	Vice Principal	105,182	
OLSON, DEBORAH L	Teacher	82,507	611
ORJALA, PETER A	Management	89,350	5,098
ORLANDO, JANINE	Teacher	83,263	
OSBORNE, CAROL P	Vice Principal	95,914	
OSBORNE, SANDI	Teacher	76,980	
OSERS, MERRIL J	Teacher	82,507	60
OSKARSSON, KRISTINN M	Teacher	77,111	
PADDOCK, KELLY	Principal	109,257	272
PAGE, DEBRA J	Principal	91,691	108
PALICHUK, MICHAEL W	Vice Principal	105,182	1,542
PANDOLFO, ANGELO	Teacher	81,733	
PARRIS, LAURANE L	Teacher	78,556	
PATERSON, MAUREEN G	Teacher	82,025	
PATON, DEAH C	Vice Principal	95,915	
PECK, BARBARA A	Teacher	81,478	392
PECK, DAVID B	Principal	107,614	107

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
PECK, LAUREL A.	Teacher	76,079	369
PEDERSEN, CINDY A	Teacher	92,389	
PELZER, JOE	Teacher	80,775	
PENNER, MARGARET H	Teacher	82,552	
PENNER, STEVEN T	Teacher	80,345	
PENNER-LANG, MICHELLE M	Teacher	77,265	
PERKINS, SUSAN E	Vice Principal	105,034	1,228
PERRY, CAROL L	Vice Principal	86,745	1,085
PETERSEN, MARLENE J	Teacher	77,613	
PETERSON, LISA A	Teacher	81,569	
PETERSON, STACEY	Teacher	77,307	15
PETRIE, LARA M	Teacher	84,037	
PICKERING, CORA A	Teacher	86,476	195
PINKERTON, KATHY	Teacher	77,112	
PISIAK, SHELLEY L	Teacher	77,327	70
POLLONI, GEORGE	Teacher	82,025	
PONAK, DARRIN J	Teacher	84,561	
PONTING, TANYA L	Teacher	77,354	
POROWSKI, JANET M	Teacher	76,446	15
PREUSS, REBECCA R	Teacher	82,663	15
PROSKE, JOAN E	Teacher	84,515	19
PROSPERI-PORTA, YOLE	Teacher	82,025	
PROULX, JASON	Teacher	77,195	
PROZNICK, JEANETTE T	Teacher	77,154	
PUE, MICHAEL R	Vice Principal	91,844	2,178
PULICE, ANGELO C	Teacher	78,779	267
PUNNETT, KEITH W	Teacher	82,529	
PURDY, WARREN	Teacher	76,672	
PUSIC, JOHN B	Principal	116,548	2,065
RAE, LINDI	Associated Professional	84,427	1,213
RAHN, J VINCENT T	Teacher	82,745	
RANDA, BRENDA A	Teacher	81,456	
READ, TAMARA	Teacher	76,079	
REDEKOP, CHARLENE	Vice Principal	95,914	213
REES, SALLY C	Teacher	83,812	
REEVE, KEVAN	Principal	123,806	3,277
REEVE, LYNDA	District Administrator	122,080	6,882
REICH, JAMES	Teacher	82,686	
REICH, SHELDENE	Teacher	76,768	
REISE, JAHNN ERIC	Teacher	83,920	
REMPEL, M JOANNE	Principal	106,828	103
REMPEL, MARK H	Principal	118,768	866
RENAUD, DANIEL E	Teacher	78,613	
RENSING, CATHY M	Associated Professional	84,449	1,284
REYNAUD, KURT	Teacher	79,913	
RICE, BRIAN A	Teacher	87,286	
RICHARDSON, BEVERLEY A	Teacher	77,174	
RICHARDSON, MARILYN D	Teacher	84,449	50
RICHARDSON, ROBERT J	Teacher	77,158	
RIDINGER, PATRICIA	Teacher	82,507	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
RISSIEK, W RUTH	Teacher	84,403	75
ROBERTO, FRANK	Principal	105,182	3,735
ROBERTS, CAROLE	Teacher	77,726	
ROBINS, DONNA M	Teacher	84,523	1,784
ROBINSON, MARIE D	Teacher	81,456	
ROGERS, CINDY	Teacher	83,791	
ROGERS, TANYA S	Principal	105,010	44
ROLSTON, SHELLEY L	Teacher	84,561	
RONSE, NICOLE A	Teacher	77,265	
ROSEN, PATRICIA	Teacher	80,300	1,391
ROWE, AARON	Teacher	84,606	
ROWSE, BRIAN A	Teacher	77,265	
RUFFO, ANDREA M	Teacher	83,375	
RUSHKA, PAMUELA E D	Teacher	84,609	
RUTTER, SANDRA L	Teacher	82,507	
RYBAKOV, NATALIA	Teacher	85,452	
SAHOTA, RAVINDER	Teacher	78,113	
SAINSBURY, CHRISTINE	Management	75,394	1,375
SALLENBACH, GLEN L	Teacher	90,619	
SALLI, RONDA G	Teacher	76,530	
SALMON, NICOLE	Teacher	80,342	
SANDQUIST, DAVID J	Teacher	85,002	
SANGHA, MANJEET (MEENA)	Teacher	87,092	2,463
SANGHA, SARBAN K	Principal	107,614	1,325
SANSOME, DEBORAH E	Management	108,367	4,453
SARGANIS, PETER	Teacher	77,328	
SAUMIER, DIANNE P	Teacher	77,265	
SAWATZKY, RUTH A	Teacher	76,635	165
SCHAUFLE, TRISTAN	Management	112,131	5,015
SCHMIDT, WARREN	Teacher	75,751	
SCHMIT, ESTHER M	Vice Principal	98,141	1,265
SCHUERHAUS, EDNA	Vice Principal	105,308	2,152
SCHWEERS, ANGELA C	Teacher	80,833	
SCOTTON, WALTER B	Teacher	76,765	
SENFTE, CHRISTINE R	Teacher	81,433	30
SEYMOUR, DONELDA	Teacher	81,897	
SHANDALLA, CAROLYN J	Teacher	75,103	
SHARKEY, DONNA	Teacher	77,175	
SHAVÉ, PETER M	Teacher	77,265	
SHEARON, TAMERA D	Teacher	77,343	140
SHEDDEN, LESLIE F	Teacher	77,153	56
SHELBY, ROBERT F	Teacher	77,190	
SHIPLEY, KATHRYN	Teacher	82,507	15
SHIRLEY, KATHRYN A	Teacher	81,484	
SIDHU, GURDIT	Teacher	82,115	96
SIHOTA, CHRIS A.	Teacher	82,663	
SIMPKINS, KATHRYN	Teacher	82,022	1,573
SIMPSON, J RUSSELL PA	Teacher	75,973	
SINCLAIR, EVELYN A	Teacher	77,112	
SINILAI, RICHARD A	Teacher	76,672	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
SISK, THERESA A	Teacher	77,294	135
SLADE, AMANDA	Teacher	83,399	574
SMILLIE, DIANE M	Teacher	87,638	
SMITHSON, R SCOTT	Teacher	82,663	
SOFIAK, WENDY	Teacher	82,070	
SOKUGAWA, WENDY	Teacher	82,070	
SOMMERVILLE, COLIN J	Teacher	89,270	
SPENCE, SHANNON A	Teacher	77,405	
SPORI, DIANA B	Teacher	76,658	
SPRING, NELSON	Teacher	82,663	
SQUIRES, SHERRY	Management	84,429	3,293
STAHL, MARILSE	Teacher	77,271	165
STANDEN, LORI M	Teacher	76,672	
STARE, RONALD G	Principal	118,594	1,917
STARK, BETTY L	Teacher	99,628	2,400
STATHAM, MARCI K	Teacher	84,891	
STEACY, JILL M	Teacher	76,111	
STEAD, TERRY S	Teacher	82,663	1,665
STEEVES, DONNA L	Teacher	76,653	
STEPHENSON, TIMOTHY C	Teacher	91,093	
STEVENSON, D SCOTT	Teacher	84,472	
STEWART, GORDON	Senior Management	138,030	10,815
STEWART, KELSEY S	Teacher	80,386	250
STEWART, MARGARET E	Teacher	83,324	
STEWART, TRINA E	Teacher	85,291	
STODDART, DEBORAH S	Teacher	82,507	
STORSLEY, DARREN J	Teacher	84,013	77
STROMQUIST, JANET	Teacher	87,083	2,154
STUBBINGS, ADRIENNE R	Teacher	92,763	1,570
STURCH, DARREN B	Management	78,669	6,106
SUMALING, HEATHER	Teacher	83,813	
SUTHERLAND, CHRISTINE	Teacher	82,552	
SUTTON, VERA E	Teacher	82,663	170
SYPAL-KOHOUT, B J	Teacher	82,618	52
TAKASAKI, SANDRA	Teacher	76,055	392
TANSEY, ROSLYN J	Vice Principal	104,756	
TENER, GREGORY B	Teacher	84,554	32
TENER, LYNIE	Teacher	81,840	936
THOMAS, ARDEN C	Teacher	76,059	50
THOMAS, JAMES S	Teacher	82,686	
THOMAS, PATRICK J	Principal	110,409	4,128
THOMPSON, LEE J	Teacher	89,247	
THOMPSON, STEVEN	Teacher	77,265	4,210
THOMSEN, LORI A	Vice Principal	85,352	327
THOMSON, MICHELLE	Teacher	77,324	15
THORPE, PATRICIA D	Teacher	76,883	537
TIMOSHYK, KIMBERLEY R	Teacher	77,287	
TODD, NATHALIE	Teacher	76,884	125
TOMLINSON, DAWNE L	Principal	121,409	1,850
TRAN, HENDERSON	Teacher	84,606	

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
TRATTLE, PAUL R	Vice Principal	103,611	939
TREMBLAY, JOANNE	Teacher	81,545	29
TRIPP, SHARON C	Teacher	76,533	
TUCK, LIZ	Principal	109,392	2,066
TUPPER, DONALD M	Teacher	76,533	
TURNER, DENISE L	Teacher	83,329	
TURNER, TAMI R	Teacher	82,667	60
USHER, DONNA L.	Teacher	82,377	
VAN DOOYEWEERT, LISA	Teacher	76,511	
VAN PARIDON, DONNA C	Teacher	84,212	2,403
VANBERGEN, BRIAN J	Teacher	82,731	
VAVRUSKA, LINDA Y S	Teacher	82,302	517
VEER, ERNA C	Teacher	82,507	
VILLENEUVE, LORI L	Teacher	77,154	29
VON HOLLEN, SHARON L	Teacher	82,025	43
WAGNER, KAREN	Management	80,860	398
WAKELING, ALEXANDER	Management	78,866	2,060
WALDRON, MIKE	Teacher	82,094	
WALKER, DONNA E	Teacher	82,618	
WALKER, ROBIN	Principal	107,381	266
WALL, MICHAEL	Management	93,281	7,294
WALLACE, VERLA	Teacher	76,372	50
WALTHERS, MARNIE K	Teacher	82,552	
WALTON, NANCY L	Teacher	87,312	225
WARD, MICHAEL P	Teacher	84,427	
WARREN, CAROLYNN M	Teacher	82,091	
WARRINER, ESTHER	Teacher	82,460	
WARTNOW, A ROSS	Teacher	84,561	
WATKINS, DONNA	Teacher	82,686	
WATKINS, STEVEN	Teacher	87,288	
WATSON, CHRISTINE	Teacher	76,651	
WAY, PATRICIA A	Teacher	83,315	90
WEBER, ANGELA M	Teacher	81,501	
WELLS, NIGEL W	Teacher	77,223	
WENDELL, KATTIA L	Teacher	81,525	
WHITE-HARRY, JADA M	Teacher	82,138	
WHITLEY, CARLA G	Teacher	81,478	160
WHITLEY, JOHN R	Teacher	85,147	8,646
WHITROW, CONNIE D.	Teacher	77,276	
WIEBE, ALAN J	Principal	109,317	369
WILANDER, GEORGE R	Teacher	84,406	
WILK, DIANA	District Administrator	97,044	1,290
WILLIAMS, JENNIFER E	Teacher	84,041	
WILLIAMS, LAURIE A	Teacher	77,245	165
WILSON, BETTY A	Teacher	82,507	45
WILSON, STEVEN R.	Teacher	76,367	
WINSTANLEY, OLGA	Teacher	82,316	
WOELDERS, MICHAEL D	Teacher	83,010	
WONG, CANDICE S	Teacher	75,776	
WRIGHT, KIMBERLY	Teacher	82,708	45

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

		Remuneration	Expenses
WRIGHT, PATRICIA M	Teacher	76,969	
WYSE, MARK	Teacher	77,198	
YEUNG, LENA	Teacher	82,663	87
YOON, SEI YOUN	Teacher	75,533	
YORGASON, DOUG A	Teacher	83,149	
YOUNG, BRUCE R	Teacher	84,426	772
YOUNG, DAVID	Teacher	84,583	
YU, GORDON	Teacher	86,099	30
YUN, LENNY	Teacher	82,708	73
Total Employees Exceeding \$75,000		55,186,607	463,140
Total Employees Equal to or Less Than \$75,000		67,322,357	221,568
Total Employees (excluding elected officials)		122,508,964	684,708
Consolidated Total (including elected officials)		\$ 122,638,734	\$ 701,871
Total Employer Premium for Canada Pension Plan and Employment Insurance			\$ 6,496,355

Prepared as required by Financial Information Regulation, Schedule 1, section 6

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
STATEMENT OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

There were two severance agreements made between School District No. 35 (Langley) and its non-unionized employees during fiscal year 2013.

These agreements represent six to eighteen months' compensation.

Prepared as required by Financial Information Regulation, Schedule 1, subsection 6(7)

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES
FOR THE YEAR ENDED JUNE 30, 2013

Name of Individual, Firm or Corporation	Amount
4361814 CANADA INC.	\$ 50,040
4REFUEL CANADA LP	264,973
ACRODEX	71,502
ACTES ENVIRONMENTAL	112,629
ADVANTAGE SPORT	31,614
ALLSTREAM	56,269
ALTAGAS LTD.	297,985
APPLE CANADA INC. C3120	893,064
APPLE ONLINE STORE	25,519
ARBUTUS ROOFING & DRAINS LTD	258,412
ARTSTARTS IN SCHOOLS	50,650
AT WORLD CO. LTD.	27,120
AUSENCO ENGINEERING CANADA INC.	49,178
B.C. HYDRO	1,183,871
B.C. PRINCIPAL/VICE PRINCIPAL	94,369
B.C. TEACHERS FEDERATION	2,580,773
B.C.I.T.	45,216
B.C.S.T.A.	76,427
BARAGAR ENTERPRISES LTD	28,875
BASTIEN, BRIAN	28,084
BELFOR RESTORATION SERVICES	412,595
BEST BUY	28,883
BUSCH SYSTEMS	40,588
C.I.B.C. MELLON	284,476
C.U.P.E. 1260	352,789
C.U.P.E. LOCAL 1851	227,872
CANADA SAFEWAY	59,507
CANUEL CATERERS	26,076
CASCADE FACILITIES MANAGEMENT	25,524
CBS PARTS LTD.	36,566
CDW CANADA	53,710
CENTENNIAL GEOTECHNICAL	141,286
CHB SERVICES LTD.	133,412
CITY OF LANGLEY	61,593
COASTLAND ENGINEERING &	94,277
COMMUNITY JUSTICE INITIATIVES ASSN.	33,619
CORE SOLUTIONS SOFTWARE	26,222
CORPORATE EXPRESS CANADA INC.	226,197
CRAVEN HUSTON POWERS ARCHITECTS	1,600,598
CRONKHITE SUPPLY LTD.	36,169
CUMIS GROUP LIMITED	49,478
D & S BULLDOZING LTD	31,696
D.G.S. CONSTRUCTION CO. LTD	8,124,650
DELL CANADA INC.	184,033
DESIGN ROOFING & SHEET METAL	58,686
DIGITAL POSTAGE ON CALL	36,820
DULUX	33,579
DUTCH DOOR HARDWARE	136,379
E.B. HORSMAN & SON LTD.	70,129
EDUCAN INSTITUTIONAL FURNITURE LTD.	31,795

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES
FOR THE YEAR ENDED JUNE 30, 2013

Name of Individual, Firm or Corporation	Amount
ELLISDON CORPORATION	3,004,070
ENVISION INSURANCE SERVICES LTD.	183,290
ESC AUTOMATION	162,705
ESCRIBE SOFTWARE LTD.	35,111
FIRST TRUCK CENTRE VANCOUVER INC.	133,959
FOLLETT SOFTWARE COMPANY	31,969
FORTISBC-NATURAL GAS	650,659
GRAHAM HOFFART MATHIASSEN ARCHITECTS	102,450
GRAND & TOY	71,364
GUILLEVIN INTERNATIONAL INC	83,247
HABITAT SYSTEMS INC.	121,119
HARBOUR INTERNATIONAL TRUCKS	108,534
HEATHERBRAE BUILDERS CO.LTD	3,181,071
HOMEWOOD HUMAN SOL. CANADA	63,893
HUSKY WILLOWBROOK	29,050
INDUSTRIAL ALLIANCE	53,971
INTEGRA SECURITY LIMITED	111,965
INTERNATIONAL BACCALAUREATE	70,648
INTER-PROVINCIAL ROOF CONSULTANTS LTD.	116,840
J & L CLEARING	63,168
J & R MCCONCHIE LAW CORPORATION	38,731
KANE CONSULTING	55,159
KERRIAN METALHOUSE LTD	71,901
KOFFMAN KALEF, LLP	29,618
KWANTLEN POLYTECHNIC UNIVERSITY	30,744
LANGLEY ADVANCE A/R	32,364
LANGLEY EVENTS CENTRE	40,447
LANGLEY PRINCIPALS/VICE-PRINCIPALS	133,798
LANGLEY TEACHERS ASSOCIATION	342,175
LONDON DRUGS	27,002
MACK KIRK ROOFING & SHEET METAL LTD	127,572
MAKE A FUTURE	35,936
MARINE REPAIRS & MAINTENANCE	85,528
MARKO, WENDY	58,278
MARSH CANADA LIMITED	31,478
MARY K.STEWART	75,479
MASTER GRAPHICS LTD	39,995
MAXWELL FLOORS LTD.	312,158
MCGRAW-HILL RYERSON, LIMITED	107,697
METRO MOTORS LTD	163,126
METRO ROOFING & SHEET METAL LTD	47,542
MILLS BASICS OFFICE PRODUCTIVITY	40,597
MINISTER OF FINANCE	2,511,164
MODERN PURAIR	90,908
MORNEAU SHEPELL LTD.	189,098
MUNG, FRANK	44,208
NAPA LANGLEY (304)	27,651
NELSON EDUCATION LTD.,	197,186
NETLINK COMPUTER INC.	29,667
OPUS FRAMING & ART SUPPLIES	27,112

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES
FOR THE YEAR ENDED JUNE 30, 2013

Name of Individual, Firm or Corporation	Amount
ORION SECURITY SYSTEMS LTD	36,654
OXFORD UNIVERSITY PRESS	54,874
PACIFIC BLUE CROSS	3,435,259
PACIFIC CARBON TRUST	92,741
PACIFIC WATERPROOFING LTD	60,688
PEARSON CANADA INC. T46254	195,924
PENSION CORPORATION	27,084,846
PRECISION GUTTERS	48,272
PRESTON CHEV OLDS LTD.	43,339
PROFESSIONAL DEVELOPMENT COMM.	30,000
PUBLIC EDUCATION BENEFITS TRUST IN TRUST	2,024,505
QUALICHEM INDUSTRIAL PRODUCTS	28,926
REAL CDN SUPERSTORE	25,804
RECEIVER GENERAL FOR CANADA	31,567,461
REGAL CONTROLS LIMITED	42,098
RFS CANADA	390,282
RICHELIEU HARDWARE CANADA LTD	27,638
RICOH CANADA INC.	440,735
ROGERS WIRELESS	111,409
SAVE ON FOODS #984	63,715
SCHOLASTIC CANADA LTD.	92,074
SCHOOL DISTRICT #23 (CENTRAL OKANAGAN)	55,356
SCHOOLHOUSE PRODUCTS INC.	108,409
SECURELINKS	33,853
SGM SYSTEM SOURCE	50,175
SHANAHAN'S LIMITED	49,414
SHARPS AUDIO VISUAL	165,348
SHELL	47,920
SHELTER INDUSTRIES INC.	52,316
SINCLAIR SUPPLY	26,621
SKYLINE ATHLETICS INC.	25,733
SMARTEDGE NETWORKS INC.	153,366
SOURCE OFFICE FURNISHINGS	51,168
SPECTRUM ED SUPPLIES LTD	32,082
SPECTRUM SKYWORKS	98,855
SPICERS CANADA LIMITED	200,940
SRB EDUCATION SOLUTIONS INC.	270,419
SUNLIFE FINANCIAL	288,965
SUPER SAVE PROPANE	39,208
SUPERIOR ASPHALT PAVING LTD.	249,941
SUPER-SAVE DISPOSAL INC.	145,995
SUTTLE RECREATION INC.	156,836
SWING TIME DISTRIBUTORS LTD.	99,002
TELUS	208,547
TOWNSHIP OF LANGLEY-COLLECTIONS	1,616,061
TRANSTAR SANITATION SUPPLY LTD	108,129
TW EXCAVATING LTD.	54,241
TYLER TECHNOLOGIES	39,395
UNISOURCE CANADA, INC.	144,150
UNITED LIBRARY SERVICES INC.	25,238

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES
FOR THE YEAR ENDED JUNE 30, 2013

Name of Individual, Firm or Corporation	Amount
UNIVERSAL SUPPLY CO. INC.	66,690
VANCOUVER SCHOOL BOARD	43,013
W.G. LORE CONSULTING INC.	31,032
WALMART	26,075
WEQ BRITCO LP	73,864
WESCO DISTRIBUTION - CANADA INC.	145,665
WEST SUN COMMUNICATIONS LTD	33,198
WESTERN CAMPUS RESOURCES	61,690
WHEELS SCHOOL SHUTTLE INC.	66,640
WILWAY LUMBER SALES INC	99,499
WISMER & RAWLINGS ELECTRIC LTD.	44,240
WORKSAFE BC	689,483
Total - Suppliers with payments exceeding \$25,000	104,185,192
Total - Suppliers with payments of \$25,000 or less	6,025,127
Consolidated Total	<u>\$ 110,210,319</u>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SCHOOL DISTRICT NO. 35 (LANGLEY)
STATEMENT OF FINANCIAL INFORMATION
EXPLANATION OF DIFFERENCES TO AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

The salaries paid to employees as well as the payments disbursed to suppliers for goods and services and employee benefit premiums are disclosed on the audited financial statements as expenses, net revenues, capitalized costs or changes in accounts receivable and accounts payable.

The differences between the audited financial statements (Statement 2 – Statement of Operations) and the combined totals of the Schedule of Remuneration and Expenses and the Schedule of Payments Made for the Provision of Goods and Services are primarily as follows:

- *Taxable benefits are included in the Remuneration column of the Schedule of Remuneration and Expenses. The same amount is included in the Schedule of Payments Made for the Provision of Goods and Services for payments made to benefit carriers.*
- *Accruals made at year-end for certain supplier costs and future employee benefits.*
- *Expenditures recovered from external organizations.*
- *Payments made to District-operated schools.*
- *Internal departmental charge-outs and surcharges.*