



***SCHOOL DISTRICT NO. 35 (LANGLEY)***  
***STATEMENT OF FINANCIAL INFORMATION***  
***JUNE 30, 2015***

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
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**FOR THE YEAR ENDED JUNE 30, 2015**

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- 7. Schedule of Remuneration and Expenses*
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- 9. Schedule of Payments for the Provision of Goods and Services*
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Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

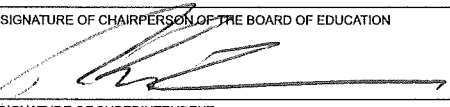

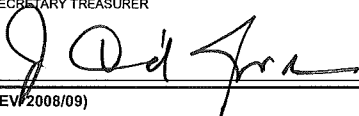
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SCHOOL DISTRICT NUMBER <b>35</b>	NAME OF SCHOOL DISTRICT <b>LANGLEY</b>	YEAR <b>2014 - 2015</b>
OFFICE LOCATION(S) <b>LANGLEY, B.C.</b>		TELEPHONE NUMBER <b>604-534-7891</b>
MAILING ADDRESS <b>4875 - 222nd STREET</b>		
CITY <b>LANGLEY</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V3A 3Z7</b>
NAME OF SUPERINTENDENT <b>SUZANNE A. HOFFMAN</b>		TELEPHONE NUMBER <b>604-534-7891</b>
NAME OF SECRETARY TREASURER <b>J. DAVID GREEN</b>		TELEPHONE NUMBER <b>604-534-7891</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
June 30, 2015

for School District No. 35 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Dec. 3, 2015</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>Dec. 3, 2015</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>Dec. 3, 2015</b>

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**FINANCIAL INFORMATION ACT – SUBMISSION CHECKLIST**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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	<b>Due Date</b>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	September 30
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	September 30
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	September 30
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	September 30
e) A schedule of remuneration and expenses, including:	December 31
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	December 31
g) <input type="checkbox"/> Approval of Statement of Financial Information.	December 31
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	December 31

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**MANAGEMENT REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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*The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.*

*Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.*

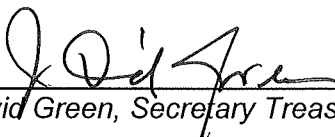
*The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.*

*The external auditors, The Office of the Auditor General, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the School Act. Their examination does not relate to the other schedules of financial information required by the Financial Information Act. Their examination includes a review and evaluation of the Board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.*

*On behalf of School District No. 35 (Langley)*

  
\_\_\_\_\_  
Suzanne A. Hoffman, Superintendent

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
J. David Green, Secretary Treasurer

  
\_\_\_\_\_  
Date

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Audited Financial Statements of

**School District No. 35 (Langley)**

June 30, 2015

# School District No. 35 (Langley)

June 30, 2015

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# School District No. 35 (Langley)

## MANAGEMENT REPORT

Version: 5337-4591-2609

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 35 (Langley) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 35 (Langley) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

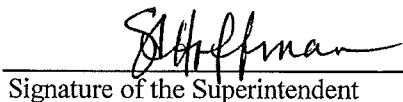
The external auditors', Office of the Auditor General, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors' have full and free access to financial management of School District No. 35 (Langley) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 35 (Langley)



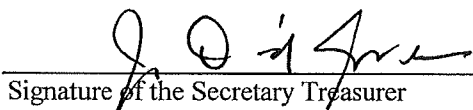
Signature of the Chairperson of the Board of Education

Sept 29, 2015  
Date Signed



Signature of the Superintendent

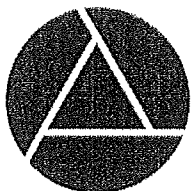
SEPT 29, 2015  
Date Signed



Signature of the Secretary Treasurer

Sept. 29, 2015  
Date Signed





## INDEPENDENT AUDITOR'S REPORT

*To the Board of Education of School District No. 35 (Langley), and  
To the Minister of Education, Province of British Columbia*

I have audited the accompanying financial statements of School District No. 35 (Langley), which comprise the statement of financial position as at June 30, 2015, and the statement of operations, statement of changes in net financial assets (debt) and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements in accordance with the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

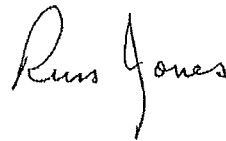
In my view, the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

***Opinion***

In my opinion, the financial statements of School District No. 35 (Langley) for the year ended June 30, 2015, are prepared, in all material respects, in accordance with the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia.

***Emphasis of Matter***

Without modifying my opinion, I draw attention to Note 3a to the financial statements which disclose that the accounting requirements of section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia are in accordance with Canadian public sector accounting standards except in regard to the accounting treatment of government transfers. Note 3a to the financial statements discloses the impact of these differences.



Russ Jones, FCPA, FCA  
Deputy Auditor General

Victoria, British Columbia  
September 29, 2015



# School District No. 35 (Langley)

Statement 1

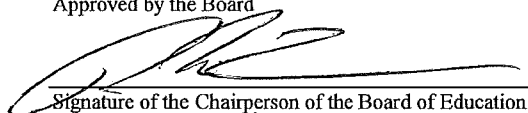
## Statement of Financial Position

As at June 30, 2015

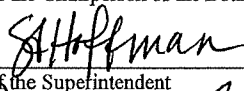
	2015 Actual \$	2014 Actual \$
<b>Financial Assets</b>		
Cash and Cash Equivalents	59,339,433	42,100,271
Accounts Receivable		
Due from Province - Ministry of Education	1,033,350	6,234,386
Other (Note 4)	969,600	845,618
Portfolio Investments (Note 5)	-	5,112,974
<b>Total Financial Assets</b>	<b>61,342,383</b>	<b>54,293,249</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	-	4,521,269
Other (Note 6)	18,894,267	18,234,413
Unearned Revenue (Note 8)	10,207,091	7,823,692
Deferred Revenue (Note 9)	1,067,806	824,961
Deferred Capital Revenue (Note 10)	156,052,746	149,318,222
Employee Future Benefits (Note 11,12)	5,152,286	5,181,212
Capital Lease Obligations (Note 17)	454,659	726,030
<b>Total Liabilities</b>	<b>191,828,855</b>	<b>186,629,799</b>
<b>Net Financial Assets (Debt)</b>	<b>(130,486,472)</b>	<b>(132,336,550)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 7)	214,369,255	215,844,577
Prepaid Expenses	755,490	600,962
<b>Total Non-Financial Assets</b>	<b>215,124,745</b>	<b>216,445,539</b>
<b>Accumulated Surplus (Deficit) (Note 14)</b>	<b>84,638,273</b>	<b>84,108,989</b>

Contractual Obligations and Contingencies (Note 18,23)

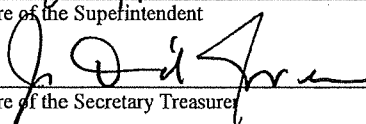
Approved by the Board

  
Signature of the Chairperson of the Board of Education

*Sept 29, 2015*  
Date Signed

  
Signature of the Superintendent

*SEPT 29, 2015*  
Date Signed

  
Signature of the Secretary Treasurer

*Sept. 29, 2015*  
Date Signed

**School District No. 35 (Langley)**

Statement 2

Statement of Operations

Year Ended June 30, 2015

	2015 Budget	2015 Actual	2014 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	161,150,546	160,981,183	156,810,279
Other	555,340	526,115	612,074
Tuition	8,662,265	8,813,579	7,218,784
Other Revenue	7,242,151	7,190,354	7,096,104
Rentals and Leases	760,842	924,513	888,783
Investment Income	469,499	580,113	436,867
Amortization of Deferred Capital Revenue (Note 10)	6,398,658	6,379,868	5,723,403
<b>Total Revenue</b>	<b>185,239,301</b>	<b>185,395,725</b>	<b>178,786,294</b>
<b>Expenses (Note 13)</b>			
Instruction	151,963,836	149,056,207	142,991,434
District Administration	5,351,693	5,408,967	4,966,879
Operations and Maintenance	27,457,634	27,952,875	26,294,881
Transportation and Housing	2,371,387	2,373,743	2,357,148
Debt Services	74,649	74,649	74,587
<b>Total Expense</b>	<b>187,219,199</b>	<b>184,866,441</b>	<b>176,684,929</b>
<b>Surplus (Deficit) for the year</b>	<b>(1,979,898)</b>	<b>529,284</b>	<b>2,101,365</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>84,108,989</b>	<b>82,007,624</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>84,638,273</b>	<b>84,108,989</b>

**School District No. 35 (Langley)**

Statement 4

## Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Budget	2015 Actual	2014 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,979,898)</u>	<u>529,284</u>	<u>2,101,365</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets (Note 7)	(7,529,441)	(6,998,461)	(22,542,922)
Amortization of Tangible Capital Assets (Note 7)	8,478,758	8,473,783	7,713,993
<b>Total Effect of change in Tangible Capital Assets</b>	<u>949,317</u>	<u>1,475,322</u>	<u>(14,828,929)</u>
Acquisition of Prepaid Expenses		(755,490)	(565,399)
Use of Prepaid Expenses		600,962	547,963
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>(154,528)</u>	<u>(17,436)</u>
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<u>(1,030,581)</u>	<u>1,850,078</u>	<u>(12,745,000)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<u>1,850,078</u>	<u>(12,745,000)</u>
<b>Net Financial Assets (Debt), beginning of year</b>		<u>(132,336,550)</u>	<u>(119,591,550)</u>
<b>Net Financial Assets (Debt), end of year</b>		<u><u>(130,486,472)</u></u>	<u><u>(132,336,550)</u></u>

# School District No. 35 (Langley)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2015

	2015 Actual \$	2014 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	529,284	2,101,365
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	5,077,054	(3,630,195)
Prepaid Expenses	(154,528)	(17,436)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(3,861,415)	3,320,203
Unearned Revenue	2,383,399	1,912,363
Deferred Revenue	242,845	(320,793)
Employee Future Benefits	(28,926)	(217,048)
Loss (Gain) on Disposal of Tangible Capital Assets		-
Amortization of Tangible Capital Assets (Note 7)	8,473,783	7,713,993
Amortization of Deferred Capital Revenue (Note 10)	(6,379,868)	(5,723,403)
Recognition of Deferred Capital Revenue Spent on Sites (Note 10)	(2,363)	
<b>Total Operating Transactions</b>	<b>6,279,265</b>	<b>5,139,049</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(1,622,951)	(1,910,576)
Tangible Capital Assets -WIP Purchased	(5,185,975)	(20,612,351)
Tangible Capital Assets Purchased - Restricted Capital	(189,535)	
<b>Total Capital Transactions</b>	<b>(6,998,461)</b>	<b>(22,522,927)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	13,116,755	22,825,464
Capital Lease/Principal Repayment	(271,371)	(270,418)
<b>Total Financing Transactions</b>	<b>12,845,384</b>	<b>22,555,046</b>
<b>Investing Transactions</b>		
Investments in Portfolio Investments	5,112,974	(4,939,340)
<b>Total Investing Transactions</b>	<b>5,112,974</b>	<b>(4,939,340)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>17,239,162</b>	<b>231,828</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>42,100,271</b>	<b>41,868,443</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>59,339,433</b>	<b>42,100,271</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	59,339,433	42,100,271
	<b>59,339,433</b>	<b>42,100,271</b>

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# **School District No. 35 (Langley)**

## **Notes to the Financial Statements**

**Year Ended June 30, 2015**

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### **1. Authority and Purpose**

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 35 (Langley)" and operates as "School District No. 35 (Langley)". A Board of Education (Board) elected for a four year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 35 (Langley) is exempt from federal and provincial income taxes.

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### **2. Adoption of new accounting policy**

On July 1, 2014, the District adopted PS 3260 Liability for Contaminated Sites. The standard was applied on a retroactive basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the District.

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### **3. Summary of significant accounting policies and reporting practices**

#### **a) Basis of Accounting**

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 3(g) and 3(k).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 3(g) and 3(k), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize non-capital restricted contributions into revenue in the fiscal period in which the restriction the contribution is subject to is met and require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. Canadian public sector accounting standards would require these contributions, if they are government transfers, to be recognized into revenue immediately when received unless they contain a stipulation that meets the definition of a liability. The impact of these differences on the financial statements of the School District is as follows:

Year-ended June 30, 2014 – increase in annual surplus by \$15,861,160

June 30, 2014 – increase in accumulated surplus by \$145,015,174, decrease in deferred capital revenue by \$144,649,110 and decrease in deferred revenue by \$366,064.

Year-ended June 30, 2015 – increase in annual surplus by \$214,378

June 30, 2015 – increase in accumulated surplus by \$144,863,488 decrease in deferred capital revenue by \$144,292,465 and decrease in deferred revenue by \$571,023.

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## **School District No. 35 (Langley)**

### **Notes to the Financial Statements**

**Year Ended June 30, 2015**

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#### **3. Summary of significant accounting policies and reporting practices (continued)**

##### **b) Cash and Cash Equivalents**

Cash and cash equivalents include cash in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program which are readily convertible to cash and that are not subject to a significant risk of change in value. The deposits with the Ministry of Finance can be withdrawn from the program with three days of notice.

##### **c) Portfolio Investments (See Note 5)**

The School District had investments in term deposits and guaranteed investment certificates that had maturities of greater than 3 months at the time of acquisition. These investments have been reported at cost and are not subject to impairment.

##### **d) Accounts Receivable (See Note 4)**

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

##### **e) Prepaid Expenses**

Prepaid expenses include costs prepaid for insurance, equipment and software maintenance, and other fees. These prepaid expenses are stated at acquisition cost and are charged to expense over the future periods expected to benefit from them.

##### **f) Unearned Revenue**

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

##### **g) Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes both government transfers and other contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 3 (k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 3(a) for the impact of this policy on these financial statements.



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## School District No. 35 (Langley) Notes to the Financial Statements

Year Ended June 30, 2015

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### 3. Summary of significant accounting policies and reporting practices (continued)

#### h) Tangible Capital Assets

Capital assets acquired or constructed are recorded at cost. Equipment under capital leases is initially recorded at an amount equal to the lesser of the fair value of the equipment and the net present value of the future lease payments.

Donated tangible capital assets are recorded at their fair market value on the date of donation, if available. Otherwise a nominal value is used.

Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.

Tangible capital assets that no longer contribute to the ability of the district to provide services are written-down to residual value and accounted for as expenses in the Statement of Operations.

Buildings that are demolished or destroyed are written-off.

The cost, less any residual value, of tangible capital assets (excluding sites) is amortized on a straight line basis over the estimated useful life of the asset. Estimated useful lives for the District's tangible capital assets, as determined by management, are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years
Equipment Under Capital Leases	5 years

Amortization of tangible capital assets is taken at one-half the normal annual rate in the year of acquisition and in the year of disposal. Amortization of equipment under capital leases is taken monthly over the term of the leases.

#### i) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

#### j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 15 – Interfund Transfers and Note 14 – Accumulated Surplus – Operating Fund).

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

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**3. Summary of significant accounting policies and reporting practices (continued)**

**k) Revenue Recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value, if available, and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 3(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**l) Expenditures**

Expenses are reported on an accrual basis. The cost of goods consumed and services received during the year is expensed. Interest expense relates to the interest on capital leases.

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## **School District No. 35 (Langley)**

### **Notes to the Financial Statements**

**Year Ended June 30, 2015**

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#### **3. Summary of significant accounting policies and reporting practices (continued)**

##### **m) Financial Instruments (see Note 21)**

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and other current liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

##### **n) Employee Future Benefits**

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates, and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains (losses) are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan. The EARS� for employees of the School District is 9.3 years.

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2016. The next valuation will be performed at March 31, 2016 for use at June 30, 2016. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

##### **o) Measurement Uncertainty**

Preparation of financial statements in accordance with the basis of accounting described in Note 3 (a) requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liability for contaminated sites, amortization rates, estimated employee future benefits, asset retirement obligations and contingent liabilities. Actual results could differ from those estimates.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**

**Year Ended June 30, 2015**

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**4. Accounts receivable – other receivables**

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Due from Federal Government	\$ 172,812	\$ 358,270
Other accounts receivable	790,295	530,974
Due from Langley School District Foundation	7,348	0
Allowance for doubtful accounts	(855)	(43,626)
	<u>\$ 969,600</u>	<u>\$ 845,618</u>

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**5. Portfolio Investments**

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Investments in the cost and amortized cost category:		
Term deposits	\$ 0	\$ 112,974
Guaranteed Investment Certificate	0	5,000,000
	<u>\$ 0</u>	<u>\$ 5,112,974</u>

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**6. Accounts Payable and Accrued Liabilities - other**

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Trade payables	\$ 2,964,776	\$ 5,452,102
Salaries and benefits payable	12,277,145	7,817,821
Accrued vacation pay	2,937,302	2,877,886
CUPE wage contingency (see Note 23)	0	1,367,151
Langley School District Foundation	0	6,469
Other	715,044	712,984
	<u>\$18,894,267</u>	<u>\$18,234,413</u>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**

**Year Ended June 30, 2015**

**7. Tangible Capital assets**

**June 30, 2015**

Cost:	Balance at July 1, 2014	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2015
Sites	\$ 30,624,332	\$ 2,363	\$	\$	\$ 30,626,695
Buildings	291,565,693	333,483		25,405,224	317,304,400
Buildings – work in progress	22,435,112	3,085,812		(25,405,224)	115,700
Furniture & Equipment	8,420,701	2,721,406	95,383		11,046,724
Vehicles	2,581,368	263,641	529,321		2,315,688
Computer Software	362,629		6,780		355,849
Computer Hardware	499,874	591,756	22,178		1,069,452
Equipment under capital lease	1,322,038				1,322,038
<b>Total</b>	<b>\$357,811,747</b>	<b>\$6,998,461</b>	<b>\$ 653,662</b>	<b>\$ 0</b>	<b>\$364,156,546</b>

Accumulated Amortization:	Balance at July 1, 2014	Additions	Disposals	Balance at June 30, 2015
Sites	\$	\$	\$	\$
Buildings	136,897,488	6,771,821		143,669,309
Furniture & Equipment	2,852,187	956,957	95,383	3,713,761
Vehicles	1,329,082	244,853	529,321	1,044,614
Computer Software	101,670	71,848	6,780	166,738
Computer Hardware	190,735	156,933	22,178	325,490
Equipment under capital lease	596,008	271,371		867,379
<b>Total</b>	<b>\$141,967,170</b>	<b>\$8,473,783</b>	<b>\$ 653,662</b>	<b>\$149,787,291</b>

**June 30, 2014**

Cost:	Balance at July 1, 2013	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2014
Sites	\$ 30,624,332	\$	\$	\$	\$ 30,624,332
Buildings	277,519,836	406,324		13,639,533	291,565,693
Buildings – work in progress	17,069,791	19,004,854		(13,639,533)	22,435,112
Furniture & Equipment	6,584,810	2,157,150	321,259		8,420,701
Vehicles	2,223,220	635,118	276,970		2,581,368
Computer Software	224,035	191,775	53,181		362,629
Computer Hardware	497,350	127,706	125,182		499,874
Equipment under capital lease	1,302,043	19,995			1,322,038
<b>Total</b>	<b>\$336,045,417</b>	<b>\$22,542,922</b>	<b>\$ 776,592</b>	<b>\$ 0</b>	<b>\$357,811,747</b>

**School District No. 35 (Langley)**  
**Notes to the Financial Statements**

**Year Ended June 30, 2015**

**7. Tangible Capital assets (continued)**

Accumulated Amortization:	Balance at July 1, 2013	Additions	Disposals	Balance at June 30, 2014
Sites	\$	\$	\$	\$
Buildings	130,592,837	6,304,651		136,897,488
Furniture & Equipment	2,433,140	740,306	321,259	2,852,187
Vehicles	1,365,823	240,229	276,970	1,329,082
Computer Software	96,185	58,666	53,181	101,670
Computer Hardware	216,194	99,723	125,182	190,735
Equipment under capital lease	325,590	270,418		596,008
Total	\$135,029,769	\$7,713,993	\$ 776,592	\$141,967,170

**Net Book Value**

	June 30, 2015	June 30, 2014
Sites	\$ 30,626,695	\$ 30,624,332
Buildings	173,635,091	154,668,205
Buildings – work in progress	115,700	22,435,112
Furniture & Equipment	7,332,963	5,568,514
Vehicles	1,271,074	1,252,286
Computer Software	189,111	260,959
Computer Hardware	743,962	309,139
Equipment under capital lease	454,659	726,030
Total	\$214,369,255	\$215,844,577

Buildings – work in progress have not been amortized. Amortization of these assets will commence when the asset is put into service.

**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

**8. Unearned revenue**

	<b>June 30, 2015</b>	<b>June 30, 2014</b>
Balance, Beginning of Year, July 1	\$ 7,823,692	\$ 5,911,329
Changes		
Increase:		
Tuition fees	10,095,939	7,675,594
Rentals	4,629	11,680
Transportation	103,738	136,323
Grants		
Other	2,785	96
	<u>10,207,091</u>	<u>7,823,692</u>
Decrease:		
Tuition fees	7,675,594	5,807,632
Rentals	11,680	4,180
Transportation	136,323	76,870
Grants		15,000
Other	96	7,647
	<u>7,823,692</u>	<u>5,911,329</u>
Balance, End of Year	\$ 10,207,091	\$ 7,823,692

**9. Deferred revenue**

Deferred revenue includes unspent amounts and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included below.

	<b>June 30, 2015</b>	<b>June 30, 2014</b>
Balance, Beginning of year, July 1	\$ 824,961	\$ 1,145,754
Changes for the year:		
Increase		
Receipts in the year		
Provincial Grants - MOE	6,756,163	5,002,092
Provincial Grants - Other	245,976	274,178
Other Revenue	5,834,674	5,548,324
	<u>12,836,813</u>	<u>10,824,594</u>
Decrease		
Transferred to Revenue	(12,593,968)	(11,145,387)
Balance End of Year	\$ 1,067,806	\$ 824,961

# School District No. 35 (Langley)

## Notes to the Financial Statements

Year Ended June 30, 2015

### 10. Deferred Capital Revenue

	June 30, 2015	June 30, 2014
Balance, Beginning of year	\$ 149,318,222	\$ 132,216,161
<b>Increase</b>		
Provincial Grants - MOE	12,612,204	22,849,124
Other Revenue	677,497	431,451
Investment Income	78,302	78,882
Transfer to income statement for AFG	(251,248)	(533,993)
Disposal proceeds		
	13,116,755	22,825,464
<b>Decrease</b>		
Amortization	(6,379,868)	(5,723,403)
Site Purchase	(2,363)	
	(6,382,231)	(5,723,403)
Balance End of Year	\$ 156,052,746	\$ 149,318,222

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

### 11. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, retirement allowances, vacation pay and life insurance. The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2015	2014
<b>Reconciliation of accrued benefit obligation</b>		
Accrued benefit obligation, April 1	\$ 5,185,506	\$ 5,568,080
Service cost	400,404	399,873
Interest cost	171,684	166,021
Benefit payments – April 1 to March 31	(541,865)	(398,934)
Plan Amendment Increase (Decrease) in Obligation	0	0
Actuarial (Gain) Loss	270,453	(549,534)
Accrued benefit obligation, March 31	\$ 5,486,182	\$ 5,185,506
<b>Reconciliation of funded status at end of fiscal year</b>		
Accrued Benefit Obligation – March 31	\$ 5,486,182	\$ 5,185,506
Market value of plan assets – March 31	0	0
Funded status – Surplus (Deficit)	\$ (5,486,182)	\$ (5,185,506)
Employer contributions after measurement date	55,340	132,250
Benefits Expense After Measurement Date	(144,697)	(143,022)
Unamortized net actuarial (gain) loss	571,984	348,867
Accrued benefit liability - June 30	\$ (5,003,556)	\$ (4,847,411)



**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

**11. Employee future benefits (continued)**

**Reconciliation of change in accrued benefit liability**

Accrued benefit Liability – July 1	\$	4,847,411	\$	4,638,910
Net expense for fiscal year		621,099		673,868
Employers contributions		(464,955)		(465,367)
Accrued benefit liability - June 30	\$	<u>5,003,556</u>	\$	<u>4,847,411</u>

**Components of net benefit expense**

Service cost	\$	413,229	\$	400,006
Interest cost		160,534		167,437
Immediate Recognition of Plan Amendment		0		0
Amortization of net actuarial gain		<u>47,336</u>		<u>106,426</u>
Net benefit expense	\$	<u>621,099</u>	\$	<u>673,868</u>

The significant actuarial assumptions for measuring the School District's accrued benefit obligations are:

	<u>2015</u>	<u>2014</u>
Discount rate - April 1	3.25%	3.00%
Discount rate - March 31	2.25%	3.25%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
EARSLS – March 31	9.3 years	9.3 years

The employee future benefits liability of \$5,152,286 (2014 - \$5,181,212) identified on the statement of financial position includes the liability for the district's retirement plan for non-teaching employees (See Below), in addition to the vested and non-vested employee future benefits described above.

The total employee future benefits liability amount is comprised of:

	<u>2015</u>	<u>2014</u>
Vested and non-vested district benefits	\$ 5,003,556	\$ 4,847,412
Retirement plan for non-teaching employees (Note 12)	148,730	333,800
Total accrued benefit liability	<u>\$ 5,152,286</u>	<u>\$ 5,181,212</u>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

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**12. Employee pension plans**

**a) Teachers' Pension Plan and Municipal Pension Plan**

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension Plans. The boards of trustees for these plans represent plan members and employers and are responsible for managing the pension plans including investing assets and administering benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2013, the Teachers' Pension Plan has about 45,000 active members and approximately 33,000 retired members. As at December 31, 2013 the Municipal Pension Plan has about 182,000 active members, of which approximately 24,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is any amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated a \$855 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

The School District's employer contributions to these plans in the fiscal year ended June 30, 2015 were \$16,378,764 (2014 - \$15,550,774).

**b) Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley)**

The Retirement Plan for Non-Teaching Employees of School District No. 35 (Langley) is a defined pension plan that has been effective since October 1, 1964. Effective January 1, 1991, new employees are not permitted to join the plan and are required to join the Municipal Pension Plan. The pension plan has 2 active members and 27 retired members. The plan provides benefits based on years of service and the average compensation of the year in which the member retires.

The Board has appointed a Retirement Committee consisting of management, union and plan members to be in charge of the general administration of the plan. The school district uses the services of outside firms to provide pension administration services and management of the pension plan including investment of the assets and administration of benefits.

An actuarial valuation is normally performed every three years to assess the financial position of the plan. The actuarial valuation conducted as at December 31, 2014 reported a going-concern surplus of \$848,000 (2011: \$436,000 deficit) and a solvency deficiency of \$195,000 (2011: \$1,198,000). The District has recognized the solvency deficiency as a liability in the financial statements as a component of the employee future benefits liability.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

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**12. Employee pension plans (continued)**

The District is required to make employer contributions equal to the current service cost retroactive to January 1, 2015 and to make special payments to fund the solvency deficiency either over two years or in a lump sum payment. The District has decided to make special payments to fund the solvency deficiency on a quarterly basis. The next actuarial valuation will be performed as at December 31, 2017.

For the fiscal year ended June 30, 2015, the school district has accrued service costs of \$17,400 (2014: \$29,300) and a liability of \$148,730 (2014: \$333,800).

**13. Expense by object**

	<b>June 30, 2015</b>	<b>June 30, 2014</b>
Salaries and benefits	\$154,643,275	\$147,964,262
Services and supplies	16,844,107	16,018,507
Interest	82,035	82,739
Amortization	8,473,783	7,713,993
Other	4,823,241	4,905,428
	<u>\$184,866,441</u>	<u>\$176,684,929</u>

**14. Accumulated Surplus – Operating Fund**

The School District attributes a portion of its overall accumulated surplus to an internal operating fund and internally restricts the balance for various purposes. The detail of the operating fund surplus is as follows:

	<b>2015</b>	<b>2014</b>
Restricted operating surplus		
Internally restricted (appropriated) by the Board	\$ 3,188,260	\$ 3,188,260
School generated funds	2,165,497	2,106,071
Aboriginal Education	-	10,600
District Initiative to support technology	750,000	750,000
District initiative in support of schools	874,388	493,946
Internally restricted surplus	6,978,145	6,548,877
Unrestricted operating surplus (deficit)	6,691,764	5,747,000
Total surplus (deficit)	<u>\$ 13,669,909</u>	<u>\$ 12,295,877</u>

**15. Interfund transfers**

The School District manages its accounts using three different funds – Operating, Special Purpose and Capital. Transfers between these funds during the year ended June 30, 2015, were as follows:

- A transfer in the amount of \$41,327 (2014: \$393,425) was made from the special purpose fund to the capital fund for payment of capital assets purchased.
  - A transfer in the amount of \$1,260,752 was made from the operating fund to the capital fund for payment of capital assets purchased (2014: \$1,119,116).
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## School District No. 35 (Langley)

### Notes to the Financial Statements

Year Ended June 30, 2015

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#### 16. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount. The cumulative total of transactions with related parties during the year was not material in amount.

The School District has an economic interest in the Langley School District Foundation (Foundation) which acts as a fundraising agency for the School District. The Foundation is a separate legal entity and is a registered charity under the provisions of the *Income Tax Act* of Canada. The Foundation has its own board of directors who approve grants to support various initiatives of the School District.

During the year, the School District received \$481,192 (2014: \$332,218) in contributions from the Foundation to support and promote programs not funded by the Ministry of Education. The School District made contributions to the Foundation to support its operations of \$4,000 (2014: \$4,000). The School District also has an amount receivable from the Foundation of \$7,348 (2014: \$0) – see Note 4, and a payables amount of \$0 (2014: \$6,469.13) – see Note 6.

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#### 17. Obligations under capital leases

The District entered into a capital lease during March 2012 to replace photocopier and printer equipment in schools and business offices. The lease expires at the end of February 2017. The minimum future lease payments for the years ended June 30 are as follows:

2016	\$ 346,020
2017	237,086
2018	
2019	
Thereafter	
Total minimum lease payments	<u>\$ 583,106</u>
Less amounts representing interest	<u>(128,447)</u>
Present value of net minimum capital lease payments	<u>\$ 454,659</u>

For the year ended June 30, 2015, the District recorded interest expense on the obligations under capital leases of \$ 74,649 (2014 - \$ 74,587).

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#### 18. Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2016	2017	Thereafter
Boiler upgrade at WGSS	\$ 14,412	\$0	\$0
Construction of Yorkson Area Middle School	70,485		
Various AFG projects	1,535,396		
Computer Lease	494,225	494,225	123,556
	<u>\$ 2,114,518</u>	<u>\$494,225</u>	<u>\$123,556</u>

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

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**19. Asset retirement obligations**

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition or as a requirement of a disposal. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As at June 30, 2015, the liability is not reasonably determinable and the District has accordingly not made any provision in the financial statements to reflect future removal costs or reduced sale proceeds.

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**20. Budget Figures**

Budget figures were approved by the Board of Education through the adoption of an annual amended budget bylaw on February 24, 2015.

Budget figures included in the financial statements reflect the amended planned budget approved by the Board. The District has elected to present the amended budget as it reflects a budget based on funding as a result of final enrollment numbers versus estimated enrollment projections.

	Original Budget	Amended Budget	Change
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	\$ 161,845,018	\$ 161,150,546	\$ (694,472)
Other	491,659	555,340	63,681
Tuition	8,271,369	8,662,265	390,896
Other Revenue	7,127,718	7,242,151	114,433
Rentals and Leases	750,810	760,842	10,032
Investment Income	390,193	469,499	79,306
Amortization of Deferred Capital Revenue	6,404,341	6,398,658	(5,683)
<b>Total Revenue</b>	<b>185,281,108</b>	<b>185,239,301</b>	<b>(41,807)</b>
<b>Expenses</b>			
Instruction	153,656,599	151,963,836	(1,692,763)
District Administration	5,330,324	5,351,693	21,369
Operations and Maintenance	27,533,112	27,457,634	(75,478)
Transportation and Housing	2,333,230	2,371,387	38,157
Debt Services	74,649	74,649	-
<b>Total Expense</b>	<b>188,927,914</b>	<b>187,219,199</b>	<b>(1,708,715)</b>
<b>Net Revenue (Expense)</b>	<b>(3,646,806)</b>	<b>(1,979,898)</b>	<b>1,666,908</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,518,675</b>	<b>960,509</b>	<b>(1,558,166)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>\$ (1,128,131)</b>	<b>\$ (1,019,389)</b>	<b>\$ 108,742</b>

Significant changes between the original and amended budgets are as follows:

- Ministry grants – reflect the impact of the strike recovery by the ministry that is partially offset by additional funding for the new teacher contract.
  - Tuition revenue – increased due to higher FTE of ISP students
  - Instruction expenses – impact of strike savings and a lower average teacher cost
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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**  
**Year Ended June 30, 2015**

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**21. Risk management**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits and guaranteed investment certificates.

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits and guaranteed investment certificates that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

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**22. Economic dependence**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

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**School District No. 35 (Langley)**  
**Notes to the Financial Statements**

**Year Ended June 30, 2015**

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**23. Contingencies**

In 2014 the School District recorded a liability of \$1,367,151 to reflect a condition of a Provincial Framework Agreement that has been reached with support staff unions. The condition stated support staff will be compensated for lost wages resulting from not crossing lawful picket lines established by the British Columbia Teachers Federation (BCTF), provided that the agreement is ratified at the local level by November 30, 2014. The agreement was ratified and the liability was paid in the 2014-2015 fiscal year.

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**School District No. 35 (Langley)**  
Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2015

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Actual	2014 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	12,295,877		71,813,112	84,108,989	82,007,624
<b>Changes for the year</b>					
Surplus (Deficit) for the year	2,634,784	41,327	(2,146,827)	529,284	2,101,365
Interfund Transfers					
Tangible Capital Assets Purchased		(41,327)	41,327	-	-
Local Capital	(914,732)		914,732	-	-
Other	(346,020)		346,020	-	-
<b>Net Changes for the year</b>	<b>1,374,032</b>	<b>-</b>	<b>(844,748)</b>	<b>529,284</b>	<b>2,101,365</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>13,669,909</b>	<b>-</b>	<b>70,968,364</b>	<b>84,638,273</b>	<b>84,108,989</b>



**School District No. 35 (Langley)**

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2015

	2015 Budget	2015 Actual	2014 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	154,024,362	154,159,518	151,099,170
Other	243,859	242,656	290,434
Tuition	8,662,265	8,813,579	7,218,784
Other Revenue	1,363,668	1,447,898	1,461,304
Rentals and Leases	760,842	924,513	888,783
Investment Income	450,000	560,740	407,874
<b>Total Revenue</b>	<b>165,504,996</b>	<b>166,148,904</b>	<b>161,366,349</b>
<b>Expenses</b>			
Instruction	139,675,484	137,278,141	132,465,531
District Administration	5,351,693	5,372,469	4,909,533
Operations and Maintenance	18,218,239	18,734,620	18,130,242
Transportation and Housing	2,128,069	2,128,890	2,116,919
<b>Total Expense</b>	<b>165,373,485</b>	<b>163,514,120</b>	<b>157,622,225</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>131,511</b>	<b>2,634,784</b>	<b>3,744,124</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>960,509</b>		
<b>Net Transfers (to) from other funds</b>			
Local Capital	(746,000)	(914,732)	(774,111)
Other	(346,020)	(346,020)	(345,005)
<b>Total Net Transfers</b>	<b>(1,092,020)</b>	<b>(1,260,752)</b>	<b>(1,119,116)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>1,374,032</b>	<b>2,625,008</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>12,295,877</b>	<b>9,670,869</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>13,669,909</b>	<b>12,295,877</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted (Note 14)		6,978,145	6,548,877
Unrestricted		6,691,764	5,747,000
<b>Total Operating Surplus (Deficit), end of year</b>		<b>13,669,909</b>	<b>12,295,877</b>

# School District No. 35 (Langley)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Budget \$	2015 Actual \$	2014 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	155,141,600	149,882,773	150,263,611
AANDC/LEA Recovery	(143,468)	(149,706)	(161,878)
Strike Savings Recovery	(5,705,980)		
Other Ministry of Education Grants			
Labour Settlement Funding	3,200,509	3,200,509	
Pay Equity	551,875	551,875	551,875
Education Guarantee	315,986	492,146	254,309
Other Ministry of Education Grants			18,842
Carbon Tax	145,000	163,079	172,411
FSA	15,600	15,600	
Provincial Exam Marking	3,240	3,242	
Anticipated Enrolment Growth	500,000		
<b>Total Provincial Grants - Ministry of Education</b>	<b>154,024,362</b>	<b>154,159,518</b>	<b>151,099,170</b>
<b>Provincial Grants - Other</b>	<b>243,859</b>	<b>242,656</b>	<b>290,434</b>
<b>Tuition</b>			
Summer School Fees	-	-	139,375
Continuing Education	78,500	84,127	110,577
Offshore Tuition Fees	8,583,765	8,729,452	6,968,832
<b>Total Tuition</b>	<b>8,662,265</b>	<b>8,813,579</b>	<b>7,218,784</b>
<b>Other Revenues</b>			
LEA/Direct Funding from First Nations	143,468	149,706	161,878
Miscellaneous			
Other Miscellaneous Revenue	325,000	465,417	979,849
Transportation	260,000	258,728	195,570
BC Hydro Grant	46,200	87,500	75,500
School Generated Funds	-	59,426	48,507
Salay Recoveries	589,000	427,121	
<b>Total Other Revenue</b>	<b>1,363,668</b>	<b>1,447,898</b>	<b>1,461,304</b>
<b>Rentals and Leases</b>	<b>760,842</b>	<b>924,513</b>	<b>888,783</b>
<b>Investment Income</b>	<b>450,000</b>	<b>560,740</b>	<b>407,874</b>
<b>Total Operating Revenue</b>	<b>165,504,996</b>	<b>166,148,904</b>	<b>161,366,349</b>

**School District No. 35 (Langley)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2015

	2015 Budget \$	2015 Actual \$	2014 Actual \$
<b>Salaries</b>			
Teachers	74,181,989	72,476,269	70,341,174
Principals and Vice Principals	8,910,879	8,934,156	8,964,714
Educational Assistants	13,649,549	13,208,725	12,195,770
Support Staff	14,212,937	14,176,277	13,468,127
Other Professionals	3,506,598	3,583,209	3,518,928
Substitutes	5,582,714	6,476,510	6,000,474
<b>Total Salaries</b>	<b>120,044,666</b>	<b>118,855,146</b>	<b>114,489,187</b>
<b>Employee Benefits</b>	<b>29,895,704</b>	<b>29,755,014</b>	<b>28,872,363</b>
<b>Total Salaries and Benefits</b>	<b>149,940,370</b>	<b>148,610,160</b>	<b>143,361,550</b>
<b>Services and Supplies</b>			
Services	3,525,367	3,407,564	3,135,382
Student Transportation	80,871	95,572	80,200
Professional Development and Travel	1,148,796	1,010,015	1,034,978
Rentals and Leases	10,900	6,245	6,133
Dues and Fees	624,780	619,373	496,399
Insurance	482,200	474,016	505,098
Interest	-	7,386	8,152
Supplies	6,607,201	6,665,769	6,211,713
Utilities	2,951,000	2,660,779	2,746,516
Bad Debts	2,000	(42,759)	36,104
<b>Total Services and Supplies</b>	<b>15,433,115</b>	<b>14,903,960</b>	<b>14,260,675</b>
<b>Total Operating Expense</b>	<b>165,373,485</b>	<b>163,514,120</b>	<b>157,622,225</b>

# School District No. 35 (Langley)

Operating Expense by Function, Program and Object

Year Ended June 30, 2015

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	57,662,030	1,794,703	228,663	1,059,672	43,299	4,257,676	65,046,043
1.03 Career Programs	315,245		160,731	36,079		795	512,850
1.07 Library Services	478,039		502,003	42,600		20,468	1,043,110
1.08 Counselling	2,517,588	111,147		40,426		11,834	2,680,995
1.10 Special Education	8,925,856	202,776	10,999,848	73,751	(7,970)	796,421	20,990,682
1.30 English Language Learning	1,063,408	77,177	81,971			34,570	1,257,126
1.31 Aboriginal Education	401,589	108,818	851,364	97,149		15,647	1,474,567
1.41 School Administration		6,142,785		2,388,093	73,823	130,327	8,735,028
1.60 Summer School		19,036		7,112		3,040	29,188
1.61 Continuing Education							-
1.62 Off Shore Students	1,112,514	257,358	291,736	145,871	389,869	45,875	2,243,223
1.64 Other							-
<b>Total Function 1</b>	<b>72,476,269</b>	<b>8,713,800</b>	<b>13,116,316</b>	<b>3,890,753</b>	<b>499,021</b>	<b>5,316,653</b>	<b>104,012,812</b>
<b>4 District Administration</b>							
4.11 Educational Administration		100,558			634,127	1,770	736,455
4.40 School District Governance					149,746		149,746
4.41 Business Administration		119,798		865,543	1,297,526	107,117	2,389,984
<b>Total Function 4</b>	<b>-</b>	<b>220,356</b>	<b>-</b>	<b>865,543</b>	<b>2,081,399</b>	<b>108,887</b>	<b>3,276,185</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				89,792	667,940	20,920	778,652
5.50 Maintenance Operations				7,983,401	262,939	829,214	9,075,554
5.52 Maintenance of Grounds				397,863		72,464	470,327
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,471,056</b>	<b>930,879</b>	<b>922,598</b>	<b>10,324,533</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				95,852	71,910	8,090	175,852
7.70 Student Transportation			92,409	853,073		120,282	1,065,764
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>92,409</b>	<b>948,925</b>	<b>71,910</b>	<b>128,372</b>	<b>1,241,616</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>72,476,269</b>	<b>8,934,156</b>	<b>13,208,725</b>	<b>14,176,277</b>	<b>3,583,209</b>	<b>6,476,510</b>	<b>118,855,146</b>

**School District No. 35 (Langley)**  
Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Actual	2015 Budget	2014 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	65,046,043	17,108,690	82,154,733	3,772,549	85,927,282	87,800,692	82,463,509
1.03 Career Programs	512,850	129,256	642,106	120,977	763,083	772,778	582,933
1.07 Library Services	1,043,110	237,396	1,280,506	103,143	1,383,649	1,499,929	1,371,993
1.08 Counseling	2,680,995	614,930	3,295,925	55,573	3,351,498	3,144,370	3,522,070
1.10 Special Education	20,990,682	5,129,469	26,120,151	312,681	26,432,832	26,767,898	25,452,140
1.30 English Language Learning	1,257,126	297,179	1,554,305	57,781	1,612,086	1,688,387	1,432,794
1.31 Aboriginal Education	1,474,567	351,550	1,826,117	328,449	2,154,566	2,180,263	2,022,880
1.41 School Administration	8,735,028	2,082,284	10,817,312	391,941	11,209,253	11,414,599	11,126,239
1.60 Summer School	29,188	4,707	33,895	5,423	39,318	23,935	768,762
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 Off Shore Students	2,243,223	524,387	2,767,610	1,636,964	4,404,574	4,367,633	3,719,211
1.64 Other	-	-	-	-	-	15,000	3,000
<b>Total Function 1</b>	<b>104,012,812</b>	<b>26,479,848</b>	<b>130,492,660</b>	<b>6,785,481</b>	<b>137,278,141</b>	<b>139,675,484</b>	<b>132,465,531</b>
<b>4 District Administration</b>							
4.11 Educational Administration	736,455	181,671	918,126	231,556	1,149,682	1,099,951	1,408,045
4.40 School District Governance	149,746	4,117	153,863	111,052	264,915	337,714	247,842
4.41 Business Administration	2,389,984	517,212	2,907,196	1,050,676	3,957,872	3,914,028	3,253,646
<b>Total Function 4</b>	<b>3,276,185</b>	<b>703,000</b>	<b>3,979,185</b>	<b>1,393,284</b>	<b>5,372,469</b>	<b>5,351,693</b>	<b>4,909,533</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	778,652	152,903	931,555	441,605	1,373,160	1,387,875	1,423,589
5.50 Maintenance Operations	9,075,554	2,028,337	11,103,891	2,849,886	13,953,777	13,227,161	13,329,199
5.52 Maintenance of Grounds	470,327	106,813	577,140	174,569	751,709	660,203	638,164
5.56 Utilities	-	-	-	2,655,974	2,655,974	2,943,000	2,739,290
<b>Total Function 5</b>	<b>10,324,533</b>	<b>2,288,053</b>	<b>12,612,586</b>	<b>6,122,034</b>	<b>18,734,620</b>	<b>18,218,239</b>	<b>18,130,242</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	175,852	41,784	217,636	4,697	222,333	222,877	213,080
7.70 Student Transportation	1,065,764	242,329	1,308,093	598,464	1,906,557	1,905,192	1,903,839
<b>Total Function 7</b>	<b>1,241,616</b>	<b>284,113</b>	<b>1,525,729</b>	<b>603,161</b>	<b>2,128,890</b>	<b>2,128,069</b>	<b>2,116,919</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>118,855,146</b>	<b>29,755,014</b>	<b>148,610,160</b>	<b>14,903,960</b>	<b>163,514,120</b>	<b>165,373,485</b>	<b>157,622,225</b>

**School District No. 35 (Langley)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2015

	2015 Budget	2015 Actual	2014 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	6,860,306	6,568,053	5,177,116
Other	311,481	283,459	321,640
Other Revenue	5,878,483	5,742,456	5,634,800
<b>Total Revenue</b>	<u>13,050,270</u>	<u>12,593,968</u>	<u>11,133,556</u>
<b>Expenses</b>			
Instruction	12,288,352	11,778,066	10,525,903
District Administration		36,498	57,346
Operations and Maintenance	738,077	738,077	156,882
<b>Total Expense</b>	<u>13,026,429</u>	<u>12,552,641</u>	<u>10,740,131</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>23,841</u>	<u>41,327</u>	<u>393,425</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(23,841)	(41,327)	(393,425)
<b>Total Net Transfers</b>	<u>(23,841)</u>	<u>(41,327)</u>	<u>(393,425)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

**School District No. 35 (Langley)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2015

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Transportation for Deaf and Hard of Hearing	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community- LINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	34,791	149,641	236	339,051	15,634	56,375	119,846	45,012
Add: Restricted Grants									
Provincial Grants - Ministry of Education	738,077	3,104,739	46,453	234,781	5,834,674	288,000	71,050	210,848	1,940,486
Provincial Grants - Other									
Less: Allocated to Revenue	738,077	3,105,748	41,327	235,017	5,742,456	302,421	84,185	265,180	1,796,098
Deferred Revenue, end of year	-	33,782	154,767	-	431,269	1,213	43,240	65,514	189,400
Revenues									
Provincial Grants - Ministry of Education	738,077	3,105,748	41,327	235,017	5,742,456	302,421	84,185	265,180	1,796,098
Provincial Grants - Other									
Other Revenue	738,077	3,105,748	41,327	235,017	5,742,456	302,421	84,185	265,180	1,796,098
Expenses									
Salaries									
Teachers		2,056,436		74,197		22,933	29,990	33,164	191,338
Principals and Vice Principals				17,204					
Educational Assistants	433,135	353,535		68,255		192,487			1,071,335
Support Staff		104		29		1,012			9,299
Substitutes		104,156				1,497	6,712	11,743	16,729
Employee Benefits	433,135	2,514,231	-	159,685	-	217,929	36,702	44,907	1,288,701
Services and Supplies	73,605	591,517		37,008		62,733	6,614	9,653	333,594
	231,337			38,324	5,742,456	21,759	40,869	210,620	173,803
	738,077	3,105,748	-	235,017	5,742,456	302,421	84,185	265,180	1,796,098
Net Revenue (Expense) before Interfund Transfers	-	-	41,327	-	-	-	-	-	-
Interfund Transfers			(41,327)						
Tangible Capital Assets Purchased	-	-	(41,327)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 35 (Langley)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2015

Schedule 3A (Unaudited)

	Service Delivery Transformation	SWIS	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	64,375	824,961
Add: Restricted Grants			
Provincial Grants - Ministry of Education	121,729		6,756,163
Provincial Grants - Other		245,976	245,976
Other			5,834,674
	121,729	245,976	12,836,813
Less: Allocated to Revenue	-	283,459	12,593,968
Deferred Revenue, end of year	121,729	26,892	1,067,806
<b>Revenues</b>			
Provincial Grants - Ministry of Education	-		6,568,053
Provincial Grants - Other		283,459	283,459
Other Revenue	-		5,742,456
	-	283,459	12,593,968
<b>Expenses</b>			
Salaries			
Teachers		(867)	2,407,191
Principals and Vice Principals		19,294	36,498
Educational Assistants		146,049	1,831,661
Support Staff		12,280	455,859
Substitutes		1,042	141,879
	-	177,798	4,873,088
Employee Benefits		45,303	1,160,027
Services and Supplies		60,358	6,519,526
	-	283,459	12,552,641
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	41,327
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(41,327)
	-	-	(41,327)
<b>Net Revenue (Expense)</b>	-	-	-



# School District No. 35 (Langley)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2015

	2015	2015 Actual			2014
	Budget	Invested in Tangible	Local	Fund	Actual
	\$	Capital Assets	Capital	Balance	\$
<b>Revenues</b>					
Provincial Grants					
Ministry of Education	265,878	253,612		253,612	533,993
Investment Income	19,499		19,373	19,373	28,993
Amortization of Deferred Capital Revenue	6,398,658	6,379,868		6,379,868	5,723,403
<b>Total Revenue</b>	<b>6,684,035</b>	<b>6,633,480</b>	<b>19,373</b>	<b>6,652,853</b>	<b>6,286,389</b>
<b>Expenses</b>					
Operations and Maintenance	265,878	251,248		251,248	533,993
Amortization of Tangible Capital Assets					
Operations and Maintenance	8,235,440	8,228,930		8,228,930	7,473,764
Transportation and Housing	243,318	244,853		244,853	240,229
Debt services					
Capital Lease Interest	74,649		74,649	74,649	74,587
<b>Total Expense</b>	<b>8,819,285</b>	<b>8,725,031</b>	<b>74,649</b>	<b>8,799,680</b>	<b>8,322,573</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(2,135,250)</b>	<b>(2,091,551)</b>	<b>(55,276)</b>	<b>(2,146,827)</b>	<b>(2,036,184)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	23,841	41,327		41,327	393,425
Local Capital	746,000		914,732	914,732	774,111
Capital Lease Payment	346,020		346,020	346,020	345,005
<b>Total Net Transfers</b>	<b>1,115,861</b>	<b>41,327</b>	<b>1,260,752</b>	<b>1,302,079</b>	<b>1,512,541</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		931,548	(931,548)	-	
Principal Payment					
Capital Lease		271,371	(271,371)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>1,202,919</b>	<b>(1,202,919)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>(1,019,389)</b>	<b>(847,305)</b>	<b>2,557</b>	<b>(844,748)</b>	<b>(523,643)</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>70,713,066</b>	<b>1,100,046</b>	<b>71,813,112</b>	<b>72,336,755</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>69,865,761</b>	<b>1,102,603</b>	<b>70,968,364</b>	<b>71,813,112</b>

# School District No. 35 (Langley)

Tangible Capital Assets

Year Ended June 30, 2015

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	30,624,332	291,565,693	9,643,314	2,581,368	362,629	499,874	335,277,210
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	2,363			232,945			235,308
Deferred Capital Revenue - Other		140,900	273,868				414,768
Special Purpose Funds			38,089			3,238	41,327
Local Capital		3,048	309,286	30,696		588,518	931,548
Deferred Capital Revenue - MoE Restricted		189,535					189,535
Transferred from Work in Progress		25,405,224	1,970,731				27,375,955
	2,363	25,738,707	2,591,974	263,641	-	591,756	29,188,441
Decrease:							
Deemed Disposals			95,383	529,321	6,780	22,178	653,662
	-	-	95,383	529,321	6,780	22,178	653,662
Cost, end of year	30,626,695	317,304,400	12,139,905	2,315,688	355,849	1,069,452	363,811,989
Work in Progress, end of year		115,700	228,857				344,557
Cost and Work in Progress, end of year	30,626,695	317,420,100	12,368,762	2,315,688	355,849	1,069,452	364,156,546
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		136,897,488	3,448,195	1,329,082	101,670	190,735	141,967,170
Decrease:							
Deemed Disposals		6,771,821	1,228,328	244,853	71,848	156,933	8,473,783
			95,383	529,321	6,780	22,178	653,662
		-	95,383	529,321	6,780	22,178	653,662
Accumulated Amortization, end of year		143,669,309	4,581,140	1,044,614	166,738	325,490	149,787,291
Tangible Capital Assets - Net	30,626,695	173,750,791	7,787,622	1,271,074	189,111	743,962	214,369,255

**School District No. 35 (Langley)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2015

	<b>Buildings</b>	<b>Furniture and Equipment</b>	<b>Computer Software</b>	<b>Computer Hardware</b>	<b>Total</b>
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	22,435,112	99,425	-	-	22,534,537
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	3,085,812	2,100,163			5,185,975
	3,085,812	2,100,163	-	-	5,185,975
Decrease:					
Transferred to Tangible Capital Assets	25,405,224	1,970,731			27,375,955
	25,405,224	1,970,731	-	-	27,375,955
<b>Net Changes for the Year</b>	(22,319,412)	129,432	-	-	(22,189,980)
<b>Work in Progress, end of year</b>	115,700	228,857	-	-	344,557

**School District No. 35 (Langley)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2015

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	120,554,075	460,000	1,100,498	122,114,573
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	232,945		414,768	647,713
Transferred from Work in Progress	27,375,956			27,375,956
Transferred from Deferred Revenue - Yorkson Creek Bylaw project		189,535		189,535
	27,608,901	189,535	414,768	28,213,204
Decrease:				
Amortization of Deferred Capital Revenue	6,193,029	16,744	170,095	6,379,868
	6,193,029	16,744	170,095	6,379,868
<b>Net Changes for the Year</b>	21,415,872	172,791	244,673	21,833,336
<b>Deferred Capital Revenue, end of year</b>	141,969,947	632,791	1,345,171	143,947,909
<b>Work in Progress, beginning of year</b>	22,534,537			22,534,537
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	5,185,975			5,185,975
	5,185,975	-	-	5,185,975
Decrease				
Transferred to Deferred Capital Revenue	27,375,956			27,375,956
	27,375,956	-	-	27,375,956
<b>Net Changes for the Year</b>	(22,189,981)	-	-	(22,189,981)
<b>Work in Progress, end of year</b>	344,556	-	-	344,556
<b>Total Deferred Capital Revenue, end of year</b>	142,314,503	632,791	1,345,171	144,292,465

**School District No. 35 (Langley)**  
Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2015

Schedule 4D (Unaudited)

	Bylaw Capital	Med Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	(1,572,762)	3,960,289	-	2,281,585	-	4,669,112
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	12,612,204					12,612,204
Other				262,729	414,768	677,497
Investment Income		48,542		29,760		78,302
Transfer of underspent Bylaw projects	(311,092)	311,092				-
Reclassify revenue for AFG expense projects	(251,248)					(251,248)
	12,049,864	359,634	-	292,489	414,768	13,116,755
Decrease:						
Transferred to DCR - Capital Additions	232,945				414,768	647,713
Transferred to DCR - Work in Progress	5,185,975					5,185,975
Transferred to Revenue - Site Purchases	2,363					2,363
Transferred to DCR - Yorkson Creek Bylaw project	5,421,283	189,535	-	-	414,768	189,535
		189,535	-	-		6,025,586
<b>Net Changes for the Year</b>	6,628,581	170,099	-	292,489	-	7,091,169
<b>Balance, end of year</b>	5,055,819	4,130,388	-	2,574,074	-	11,760,281

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF DEBT**  
**JUNE 30, 2015**

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*Information on all long-term debt is included in the School District Audited Financial Statements.*

*Prepared as required by Financial Information Regulation, Schedule 1, section 4*

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**  
**JUNE 30, 2015**

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*School District No. 35 (Langley) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.*

*Prepared as required by Financial Information Regulation, Schedule 1, section 5*

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
<b>Elected Officials</b>			
MCFARLANE, ROBERT	Trustee	\$ 22,946	\$ 2,350
DYKEMAN, MEGAN M	Trustee	21,946	3,324
ROSS, ROD	Trustee	21,407	3,317
MCVEIGH, ALISON	Trustee	21,407	2,221
WALLACE, ROSEMARY	Trustee	11,569	2,025
TOD, DAVID	Trustee	11,569	1,962
COBURN, SHELLEY	Trustee	11,569	923
JOHNSON, WENDY C.	Trustee	10,761	1,156
REEKIE, CECELIA A	Trustee	9,838	716
ASHDOWN, CANDICE D	Trustee	9,838	-
		<u>152,850</u>	<u>17,995</u>
<b>Detailed Employees Exceeding \$75,000</b>			
ABLITT, WAYNE G	Teacher	81,725	438
ADRIAN, IVAN D	Teacher	80,959	-
ALLEN, RORY L	Teacher	77,500	1,585
ALSOP, LINDA J	Teacher	78,612	-
AMES, DAVID L	Teacher	81,712	-
ANDERSON, CATHRYN MARY	Principal	107,453	970
ANDERSON, KYLE W D	Teacher	76,480	104
ANDERSON, LOUISE J	Teacher	75,284	50
ANDERSON, MARNIE G	Teacher	79,918	125
ANSLOW, GREGORY L	Teacher	82,857	-
ARMSTRONG, DEBORAH A	Teacher	81,711	120
ARNDT-HARRISON, TRUDY DORIS	Management	99,670	2,814
ASHBY, ROBERT J.	Teacher	75,047	-
ASHCROFT, MARK N	Teacher	81,047	-
AUJLA, RAJINDER K.	Teacher	82,110	130
AVERILL, SANDRA V.	Teacher	84,783	3,271
BAILIE, RENGE	District Administrator	112,751	2,492
BAIN, JESSICA S C	Teacher	81,759	279
BAKO, ZOLTAN P	Principal	107,613	1,799
BALAKRISHNAN, CHANDRA	Vice Principal	105,184	-
BANNISTER, TROY A.	Teacher	79,918	200
BARBERIS, CHRISTA J.	Teacher	79,773	-
BARKLEY, PATRICIA L	Teacher	79,729	-
BARLOW, BRENDA A	Teacher	75,479	829
BAUDER, CAROL J	Teacher	76,836	-
BAXTER, ESTHER E	Associated Professional	81,654	1,061
BEATTY, KAREN M B	District Administrator	95,767	1,899
BEAUDRY, RICHARD F	Teacher	80,364	-
BECKER, DEBORAH	Teacher	76,336	70
BENNETT, JULIA K	Teacher	76,647	158
BENTLEY, KAREN M	Associated Professional	87,429	1,007
BERGEN, GEORGE	Teacher	77,467	520
BERTONI, LUISA	Teacher	81,689	200
BHAMRA, MUNDEEP	Teacher	79,367	-
BILESKEY, DOUG	Teacher	80,427	-
BISIG, GLENDA	Teacher	78,543	50



**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
BISSET, JENNY I	Teacher	83,168	-
BISSON, JAKE ROBERT	Management	85,495	349
BITTMAN, JEANNETTE	Associated Professional	86,725	1,180
BLOCK, DEBBIE L	Teacher	78,067	50
BLOOMFIELD, DONALD	Teacher	75,062	-
BOLES, KATHLEEN J	Principal	107,453	201
BONNAR, JONATHAN M	Principal	121,392	2,641
BONNAR, TIMOTHY G	Vice Principal	95,928	-
BORNOWSKY, ELLEN E	Teacher	81,392	3,011
BOSCHMAN, PATRICK D	Teacher	79,810	-
BOTTONI, MARZIA	Teacher	77,533	-
BOUCHER, SUSAN J	Teacher	78,200	-
BOURGET, MARC A	Teacher	81,354	1,073
BOYD-WHITLEY, ROBERT F	Associated Professional	81,534	1,120
BRAMHALL, PETER E	Teacher	79,729	-
BRANSWELL, RICHARD	Teacher	81,071	50
BRATHWAITE, LINELLE	Teacher	79,277	-
BRESETT, JAMES CRAIG	Teacher	86,467	743
BROCKLEBANK, JUDITH L	Teacher	80,675	226
BRYANT-TANEDA, JULIA M	Teacher	81,688	-
BUCHIN, PAUL J	Teacher	81,534	85
BUNYAN, W BARRY	District Administrator	137,752	80,428
BUTLER, GRAHAM M.	Teacher	79,085	111
BUTLER, ROBERT A	Teacher	89,914	-
CAIRNIE, MARY-BETH	Vice Principal	85,197	-
CAIRNS, BRAD	Management	89,632	782
CAIRNS, SUSAN	Management	88,367	4,677
CALDERON, ROLAND	Teacher	76,227	-
CALIXTO-KLIMPLE, MARI	Teacher	79,706	-
CAMARA, DJIBA	Teacher	81,527	126
CAMPARMO, DINO	Teacher	79,775	1,335
CAMPBELL-RUTHERFORD, KELLY	Teacher	82,032	45
CARLYLE, MICHAEL J	Vice Principal	99,697	457
CARNRITE, PENNY	Teacher	77,075	-
CARSON, DANIEL P	Teacher	79,530	50
CARTLIDGE, JAMES A	Teacher	76,336	125
CAUSTON, DANIEL G	Teacher	82,939	2,769
CHADDOCK-COSTELLO, GAIL R	Teacher	81,527	-
CHAMBERS, CHERYL A	Teacher	81,569	10
CHO, SHIRLEY A	Teacher	81,343	50
CHRETIEN, DIANNE	Principal	105,899	564
CLAPTON, CARLA J	Teacher	81,083	-
CLAYTON, S AMANDA	Teacher	75,575	-
CLINE, KIMBERLY L	Teacher	78,612	-
COLETSIS, GEORGE	Teacher	80,926	50
COLORADO, JOSE G (BILL)	Teacher	79,106	-
COOK, WENDY J	Teacher	82,786	1,682
COOPER, ROSE-MARIE Y	Teacher	78,664	-
CORTESE, FRANCO	Teacher	82,684	-
COSTOPOULOS, GEORGE	Teacher	77,653	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
COUTU, ELAINE	Teacher	78,469	-
COWLAND, DEBORA	Teacher	79,704	4
CUTHBERT, MERLE E	Teacher	78,106	125
DAHLSEIDE, SUSAN D	Management	86,774	2,076
DANFORD, WENDY A	Teacher	79,729	-
DANIWALL, SAPNA	Teacher	83,227	154
DAPONTE, TANIA	Teacher	78,591	-
DARY, STACEY A	Teacher	77,982	50
DATEMA, BONITA S.	Teacher	79,883	-
DAVIDS, SHAWN A	Principal	109,056	2,518
DAVIDSON, PAUL W	Teacher	78,612	-
DE LITTLE, MADELEINE M	Teacher	83,756	-
DEAN, SARAH J	Teacher	82,529	24
DESPOTAKIS, NICK G	Vice Principal	105,184	803
DEVRIES, HILLARY	Vice Principal	95,077	458
DHALIWAL, HARPAL	Teacher	81,534	-
DHIMAN, ANURITA	Teacher	83,276	100
DICKSON, JEFFREY D	Teacher	80,906	233
DOCHERTY, SUSAN E	Teacher	81,689	50
DOLINSKI, LISA M	District Administrator	116,776	841
DONALD, BEVERLEY A	Teacher	79,219	113
DONNELLY, ALISON	Teacher	78,738	75
DOUGLAS, SHARON C	Vice Principal	104,402	347
DRIVER, PAMELA DAWN	Vice Principal	95,928	100
DUFORT, SYLVIE M	Teacher	81,733	1,255
DYCK, CATHERINE	Teacher	79,242	-
DYCK, JONATHAN P	Teacher	78,014	197
EHMAN, JAMES A	Teacher	76,060	-
ELSNER, ERIN P	Teacher	82,789	-
ENNS, HEATHER M	Teacher	79,900	150
EPPICH, SUSANNA M	Principal	109,016	5,381
EPTING, TANYA M	Teacher	81,372	-
ERICKSON, J ROBERT	Teacher	79,219	-
ERKER, NATHAN	Principal	105,797	1,231
ESPIN, JENNIFER M	Teacher	78,268	-
ESPLEN, GRAHAM	Teacher	84,650	847
EVERSON, R TIMOTHY	Principal	108,270	887
FARENHOLTZ, AUBRY G	Teacher	81,568	-
FARENHOLTZ, KATHY A	Teacher	81,538	-
FARRER, TAMMY L	Teacher	76,360	-
FAST, SANDRA M	Teacher	81,002	-
FAWKES, P SHANE	Teacher	81,538	-
FENGLER, SUZANNE	Teacher	84,557	35
FERGUSON, DANA N	Teacher	79,860	1,139
FERGUSON, MARK D	Teacher	84,438	60
FERNANDES, CHERYL C	Management	109,614	575
FISSET, JAMIE M L	Teacher	84,023	-
FOLLETT, MARK G	Teacher	84,684	1,434
FOULDS-YABLONSKI, TANNIS E	Teacher	79,918	-
FOXCROFT, TODD W	Teacher	80,426	130

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
FRAYNE, RENEE A	Teacher	79,910	45
FRIESEN, LANA E	Teacher	78,565	50
FRIESEN, RICHARD D	Teacher	81,903	-
FRISSE, CONRAD J	Teacher	84,675	-
FRITZ, SHELLEY E	Teacher	82,665	-
FURSE, RUSSELL	Teacher	84,300	330
GAMBREL, TERI A	Teacher	80,168	-
GARD, LYNN	Teacher	79,231	-
GARDINER, SHELLEY	Teacher	78,599	-
GAUDREAU, MARTHA I	Teacher	81,712	-
GESY, MARGO L	Teacher	79,883	239
GHOBRIAL, MAGDY D	Principal	119,761	9,623
GIBSON, LYNN H	Teacher	81,070	-
GIDDINGS, COLLEEN M	Teacher	79,706	-
GILL, MAL	District Administrator	121,461	3,518
GILL, MICHELLE A C	Principal	104,206	677
GINGRAS, STEPHANE	Teacher	76,092	-
GIOVANI, PHILLIS	Principal	105,867	168
GISMONDI, CRISTINA	Teacher	79,385	-
GLOCH, CATHERINE G	Teacher	77,248	30
GODDARD, W ROBERT	Teacher	81,533	230
GOETZKE, HELGA R	Teacher	80,219	-
GORDON, JAMES	Teacher	82,885	38
GORDON, SANDRA L	Teacher	79,762	199
GORE, MICHELE D	Teacher	79,760	-
GORRIS, SUSAN	Teacher	82,933	-
GOSAL, SHARON	Management	83,789	1,738
GOULET, LORNA D	Teacher	81,949	80
GRABER, JADE H	Teacher	81,721	-
GRACIE, CATHERINE L	Vice Principal	95,928	730
GRAEWE, HENRY	Teacher	81,677	-
GRAHAM, ELIZABETH A	Teacher	80,079	-
GRAHAM, R M LOUISE	Teacher	79,706	-
GRAY, ANNETTE	Teacher	79,706	50
GRAY, J GEORGE	Principal	77,571	555
GREEN, J DAVID	Senior Management	165,813	16,143
GREENSHIELDS, JOHN MARK	Teacher	81,962	200
GRIESBECK, ROBERT W	Teacher	82,857	150
GUY, CAROLE J	Teacher	81,689	-
GUY, CLAIRE	Senior Management	142,910	5,361
HAINES, M SHERRY L	Teacher	81,689	-
HALL, KARI M	Teacher	84,674	-
HAMILTON, GORDON T	Teacher	77,642	789
HANTKE, JOHN P.	Vice Principal	105,184	833
HARDING, MONICA A	Teacher	77,620	202
HARRINGTON, WILLIAM S	Teacher	78,566	191
HARRIS, JONATHAN STEPHEN	Vice Principal	104,333	1,628
HARSSEMA, TAWNIA	Teacher	79,277	590
HEBER, KIM J	Teacher	81,514	1,804
HENREY, JULIA Z	Teacher	81,173	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
HETHERINGTON, DAVID J	Teacher	82,787	-
HEWITT, ALISON M	Teacher	82,667	-
HICKS, ALLAN G	Teacher	81,654	-
HIRUTA, TETSU	Teacher	75,925	-
HO, SANDY (SUET YEE)	Teacher	79,740	282
HOBBS, BRENDA E	Teacher	79,729	55
HOFF, KEN	Management	79,962	4,461
HOFFMAN, SUZANNE A	Superintendent	179,895	23,396
HOLLAND, NANCY F.	Teacher	78,158	-
HOODIKOFF, NATALIE M	Teacher	81,069	-
HOWE, PAULA J	District Administrator	105,115	1,497
HOWES, MURRAY C	Teacher	79,448	-
HU, MINGHUA	Teacher	83,548	330
HUGHES, CATHY L	Teacher	79,207	-
HUNTER, NAOMI	Teacher	78,613	-
IBBOTT, JENNIFER M	Teacher	79,918	-
INGLIS, CAMERON	Teacher	78,542	295
INOUE, GUYANNE	Teacher	81,534	64
ISELI, BRIAN	Management	123,134	4,030
JACKSON, BRUCE C	Teacher	82,374	-
JACKSON, JENNIFER	Teacher	78,612	50
JACKSON, KURT W	Teacher	82,822	-
JACKSON, R CLINT	Vice Principal	95,928	448
JAGGI, VANESSA	Principal	108,552	429
JAKUBEC, JOANNE	Teacher	75,184	-
JANZEN, KATHY	Teacher	79,740	-
JANZEN, MINDY	Teacher	83,224	141
JANZEN, RICHARD A	Teacher	82,822	1,421
JENKS, COLIN	Teacher	75,460	19
JOHNSON, L JAMES	Teacher	88,290	288
JOHNSON, SCOTT	Principal	105,479	122
JOLY, JAMES C	Teacher	81,534	369
JONES, DEANNA	Teacher	79,740	-
JOO, ALAN G	Vice Principal	80,861	1,256
KARDOS, SANDOR	Teacher	80,103	-
KELLY, BONNY M	Teacher	80,259	53
KELLY, BRONWEN E	Teacher	75,911	910
KEMMETT, J MICHELE	Teacher	83,975	-
KERANEN, JOHN	Teacher	79,874	-
KIFIKA, DARLEEN M	Teacher	84,009	343
KIMOTO, BRIAN T	Teacher	79,735	-
KITTERINGHAM, LOGAN O	Teacher	75,601	659
KLASSEN, ANTHONY J	Teacher	84,675	1,418
KLIPPENSTEIN, ALVIN	Teacher	78,542	-
KNELSEN, RONALD L	Teacher	80,910	50
KNIGHT, JEAN M	Teacher	79,706	239
KNITTEL, SILVIA E	Teacher	82,200	-
KNOX, JOAN E	Teacher	82,117	-
KNUTSON, KEITH D	Management	84,340	1,031
KOROLL, SHIRLEY	Teacher	79,012	55

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
KORUZ, JEFFREY	Teacher	83,813	606
KOZLOVIC, GEORGE W	Principal	123,949	2,487
KRAHN, MELISSA	Teacher	75,908	114
KRISCHE, MARY N	Teacher	78,533	-
KROEKER, DUANE J	Teacher	81,747	21
KUEHN-GURIEL, IRIS L	Teacher	79,706	163
LABBY, STEPHANIE I	Vice Principal	94,500	-
LANG, LAURIE	Teacher	80,957	50
LEACH, AMANDA	Teacher	84,423	1,139
LEBRUN, NICOLE E	Teacher	78,661	100
LEE, STEVEN	Teacher	79,760	-
LEE-MCCALL, TRACY A	Teacher	75,291	255
LEFEVRE, CHERYL E	Teacher	79,544	-
LEGENTIL, JODY A	Teacher	82,145	32
LEGENTIL, PHILIPPE A	Teacher	79,184	309
LEIPER, MARK A	District Administrator	105,184	58,993
LENKO, LUCY E	Principal	107,702	189
LESLIE, LELA J	Teacher	79,184	-
LEUNG, CALVIN	Principal	109,243	287
LEWIS, DAVID E	Teacher	85,245	354
LEWIS, LAUREEN L	Teacher	79,729	58
LIGHTBODY, DEANNA L	Teacher	82,192	1,277
LINCKE, PAUL D	Teacher	79,860	100
LOCHBAUM, MARY-ANN	Teacher	84,034	85
LOEWEN, GLEN W	Teacher	79,917	42
LOEWEN, WAYNE R	Teacher	77,825	-
LORENSEN, DAMEON P	Teacher	81,689	-
LOW, DAVID B	Teacher	82,505	64
LUTEIJN, A KIM	District Administrator	105,184	36,874
LUTES, GARY C	Teacher	79,219	-
LYNDON, JEREMY B	Principal	111,253	1,420
MACDONALD, SUSAN	Principal	95,847	-
MACKENZIE, IRENE E	Teacher	80,045	2,317
MACLEAN, DEBORAH J	Teacher	79,207	50
MADOKORO, WANDA K	Teacher	79,184	100
MAINES, J MARK	Teacher	79,706	-
MAINMAN, VERNON T	Teacher	79,706	-
MALLINSON, ANGELA S	Teacher	81,654	-
MANJI, TAZMIN	Teacher	80,270	85
MARAZZI, STEFANO S	Teacher	77,279	-
MARKIN, GAIL M	Teacher	82,122	-
MASON, CAROL M A	Teacher	80,428	-
MATTHON, TANYA L	Teacher	79,770	50
MATTSON, LORNA J	Teacher	80,706	50
MCARTHUR, GREIG W	District Administrator	108,552	1,310
MCCRACKEN, DEREK L	Principal	104,947	75
MCCRAE, DUNJA	Teacher	80,016	50
MCCUAIG, GARY	Principal	112,819	1,262
MCCULLOUGH, E ALLISON	Teacher	78,521	-
MCDONALD, KATHRYN L	Teacher	79,850	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
MCGINN, DOUGLAS J	Teacher	81,041	1,135
MCGIVERN, JOAN M	Teacher	84,459	115
MCGOVERN, SEAN W	Teacher	83,232	-
MCKAY, DARREN R	Teacher	77,653	72
MCKINNON, DEBORAH A	Teacher	76,326	814
MCKINNON, GLEN S	Vice Principal	95,928	204
MCLEAN, MARIA A	Teacher	80,883	-
MEADOWS, MICHELLE	Principal	109,250	163
MENDOZA, REYNALDO P	Management	92,246	678
MICHAUX, JAMES	Teacher	79,918	-
MIDZAIN, R ANNE	Teacher	82,677	1,911
MILETTE, PAUL J	Teacher	81,747	50
MILLER, HEDY M	Teacher	78,688	-
MILNER, BRIAN L	Teacher	81,503	-
MITCHELL, ANGELA L	Teacher	79,911	59
MOINO, MARCELLO B	Principal	121,435	345
MOIR, JEAN	Teacher	79,727	194
MOORTHY, BALAN	Principal	121,392	2,536
MOORTHY, DAVID	Principal	107,620	1,355
MORGAN, MICHAEL	District Administrator	110,266	4,333
MORRISON, KAREN L	Teacher	81,012	-
MOSS, GILLIAN S	Teacher	79,861	-
MUI, FANNY L	Teacher	81,012	459
MUNNALALL, PAUL S	Teacher	81,729	-
MURACA, SEBASTIANO	District Administrator	107,436	5,717
MURRAY, LINDA E	Teacher	79,705	347
NELSON, KATHRYN B	Teacher	81,491	1,292
NEUSTAEDTER, DEANNA M.	Teacher	79,085	-
NOLL, LISA	Teacher	83,868	127
NYTE, CHRISTA	Teacher	78,600	-
O'DELL, M PATRICIA	Teacher	77,489	-
OLIVER, SEAN	Principal	105,471	410
ORJALA, PETER A	Management	92,033	1,453
ORLANDO, JANINE	Teacher	81,591	393
OSBORNE, CAROL P	Principal	107,613	1,654
OSERS, MERRIL J	Teacher	79,706	-
PACHECO, DEAN	Vice Principal	105,184	805
PADDOCK, KELLY	Principal	109,243	217
PAGE, DEBRA J	Principal	105,366	145
PALICHUK, MICHAEL W	Principal	105,686	1,271
PATERSON, MAUREEN G	Teacher	79,185	38
PATON, DEAH C	Vice Principal	98,734	615
PECK, BARBARA A	Teacher	77,319	-
PECK, DAVID B	Principal	106,761	569
PEDERSEN, CINDY A	Teacher	78,574	12
PELZER, JOE	Teacher	75,077	-
PENNER, MARGARET H	Teacher	79,758	-
PENNER, STEVEN T	Teacher	77,620	134
PERRY, CAROL L	Vice Principal	95,768	475
PETERSEN, MARLENE J	Teacher	78,901	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
PETERSON, LISA A	Teacher	80,723	-
PETRIE, LARA M	Teacher	84,070	2,302
PICKERING, CORA A	Teacher	83,354	864
PISIAK, SHELLEY L	Teacher	75,791	-
PONAK, DARRIN J	Teacher	81,689	126
POROWSKI, JANET M	Teacher	81,591	-
PREDIGER, JESSICA	Teacher	79,918	-
PREUSS, REBECCA R	Teacher	79,826	45
PROSKE, JOAN E	Teacher	81,653	-
PROSPERI-PORTA, YOLE	Teacher	79,181	-
PROULX, JASON	Teacher	75,596	125
PUDLAS, TAMARA L	Teacher	76,884	45
PUE, MICHAEL R	Vice Principal	106,381	1,292
PULICE, ANGELO C	Teacher	77,782	-
PUNNETT, KEITH W	Teacher	79,519	-
PUSIC, JOHN B	Principal	118,707	1,856
RAE, LINDI	Associated Professional	81,557	1,517
RAHN, J VINCENT T	Teacher	79,861	-
RANDA, BRENDA A	Teacher	78,566	50
REDEKOP, CHARLENE	Vice Principal	95,928	525
REEVE, KEVAN	Principal	109,439	4,851
REEVE, LYNDA	Principal	130,160	7,419
REICH, JAMES	Teacher	79,883	-
REICH, SHELDENE	Teacher	78,577	105
REISE, JAHNN ERIC	Teacher	81,908	50
REMPPEL, M JOANNE	Principal	106,763	181
REMPPEL, MARK H	Principal	118,802	1,399
RENAUD, DANIEL E	Teacher	77,642	315
RENSING, CATHY M	Associated Professional	81,569	1,211
REYNAUD, KURT	Teacher	83,862	104
RICE, BRIAN A	Teacher	80,542	-
RICHMOND, KIM A	Teacher	76,767	-
ROBERTO, FRANK	Principal	107,545	851
ROBINS, DONNA M	Teacher	81,491	1,710
ROGERS, CINDY	Teacher	80,910	-
ROGERS, TANYA S	Principal	106,763	1,182
ROLSTON, SHELLEY L	Teacher	81,689	-
RONSE, NICOLE A	Teacher	75,770	-
ROPCHAN, KATE L	Teacher	76,057	-
ROSEN, PATRICIA	Teacher	77,249	1,230
ROWE, AARON	Teacher	84,704	431
RUFFO, ANDREA M	Teacher	80,406	-
RUSHKA, PAMUELA E D	Teacher	81,712	-
RUTTER, SANDRA L	Teacher	79,706	58
SACHAR, RONNEAT	Teacher	78,576	-
SAHOTA, RAVINDER	Teacher	81,083	-
SAINSBURY, CHRISTINE	Management	75,424	2,544
SALLENBACH, GLEN L	Teacher	81,568	-
SALMON, NICOLE	Teacher	77,620	-
SANDQUIST, DAVID J	Teacher	84,681	110

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
SANGHA, MANJEET (MEENA)	Teacher	83,604	9,587
SANGHA, SARBAN K	Principal	107,613	744
SANSOME, DEBBY	Management	92,687	38
SCHAFER, CAREY V	Foreman	75,935	-
SCHAUFLE, TRISTAN	Management	112,170	1,114
SCHMIDT, WARREN	Teacher	77,620	-
SCHMIT, ESTHER M	Principal	104,947	2,841
SCHUERHAUS, EDNA	Vice Principal	105,404	1,660
SCHWEERS, ANGELA C	Teacher	81,711	-
SEBASTIAN, HEATHER	Teacher	80,427	-
SENFTE, CHRISTINE R	Teacher	78,543	-
SHEARON, TAMERA D	Teacher	77,676	-
SHIRLEY, KATHRYN A	Teacher	79,248	1,585
SIDHU, GURDIT	Teacher	79,463	-
SIHOTA, CHRIS A.	Teacher	81,036	-
SINCLAIR, JUDY R	Teacher	78,795	-
SLADE, AMANDA	Teacher	82,207	980
SMITH, KELLY G	Teacher	78,630	-
SMITHSON, R SCOTT	Teacher	82,825	-
SOFIAK, WENDY	Teacher	79,242	-
SOKUGAWA, WENDY	Teacher	79,219	-
SOMMERVILLE, COLIN J	Teacher	81,592	-
SORANAKA, S KANATA	Teacher	78,503	-
SPARKS, JAMES A	Teacher	81,678	640
SPRING, NELSON	Teacher	82,825	-
SQUIRES, SHERRY	Management	84,384	1,192
STARE, RONALD G	Principal	118,513	1,322
STATHAM, MARCI K	Teacher	83,216	88
STEACY, JILL M	Teacher	76,359	-
STEAD, TERRY S	Teacher	79,858	-
STEPHENSON, TIMOTHY C	Teacher	84,650	84
STEVENSON, D SCOTT	Teacher	81,350	-
STEWART, GORDON	Senior Management	144,158	8,593
STEWART, KELSEY S	Teacher	79,916	597
STEWART, TRINA E	Teacher	82,761	-
STEWART-LEE, MARGOT T	Teacher	81,679	356
STODDART, DEBORAH S	Teacher	79,706	-
STORSLEY, DARREN J	Teacher	81,082	-
STROMQUIST, JANET	Teacher	83,997	2,087
STUBBINGS, ADRIENNE R	Teacher	81,947	-
SUN, WEN DONG	Management	76,376	-
SUTHERLAND, CHRISTINE	Teacher	79,740	-
SUTTON, VERA E	Teacher	86,882	-
SYNYCHYCH, MARTA	Teacher	75,019	271
SYPAL-KOHOUT, B J	Teacher	79,706	-
TARAMPI, MONIKA E	Teacher	85,084	1,602
TAYLOR, ANGELIKA A	Teacher	78,112	-
TAYLOR, ROSS W.	Associated Professional	81,723	1,249
TENER, GREGORY B	Teacher	78,557	1,379
TENER, LYNIE	Teacher	82,023	3,951



**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

		Remuneration	Expenses
THOMAS, JAMES S	Teacher	79,848	-
THOMAS, PATRICK J	Principal	117,666	1,348
THOMPSON, LEE J	Teacher	81,533	-
THOMSEN, LORI A	Vice Principal	99,430	500
TOMLINSON, DAWNE L	Principal	121,392	1,656
TRAN, HENDERSON	Teacher	84,686	-
TRATTLE, PAUL R	Vice Principal	104,673	331
TREDGETT, BRANDI L.	Teacher	76,767	-
TREES, DEBORAH L	Teacher	78,099	-
TREMBLAY, JOANNE	Teacher	78,600	-
USHER, DONNA L.	Teacher	82,880	260
VANBERGEN, BRIAN J	Teacher	81,375	-
VAVRUSKA, LINDA Y S	Teacher	79,896	161
VOGT, ILKA	Teacher	75,507	130
WAGNER, KAREN	Management	99,298	1,224
WALDRON, MIKE	Teacher	77,980	-
WALKER, DONNA E	Teacher	79,826	125
WALTHERS, MARNIE K	Teacher	79,740	-
WALTON, NANCY L	Teacher	82,612	-
WARD, CHARLENE D	Teacher	77,538	-
WARREN, CAROLYNN M	Teacher	79,241	-
WARRINER, ESTHER	Teacher	79,861	-
WARTNOW, A ROSS	Teacher	81,249	-
WATKINS, DONNA	Teacher	79,787	-
WAY, PATRICIA A	Teacher	81,689	45
WEBER, ANGELA M	Teacher	78,600	38
WEJR, CHRIS	Principal	107,613	1,552
WELLIVER, MARGARET LAURELL	Teacher	75,915	125
WENDELL, KATTIA L	Teacher	79,202	50
WENTZ, SHAREL A	Associated Professional	76,470	724
WHITROW, CONNIE D.	Teacher	79,971	-
WICKER, SEAN	Vice Principal	105,184	2,521
WIEBE, ALAN J	Principal	109,308	634
WIEBE, BONNIE R	Teacher	78,580	-
WILANDER, GEORGE R	Vice Principal	105,024	334
WILK, DIANA	District Administrator	102,497	1,067
WILSON, BETTY A	Teacher	79,453	50
WILSON, STEVEN R.	Teacher	79,896	-
WOELDERS, ADAM R.	Vice Principal	95,928	345
WOELDERS, MICHAEL D	Teacher	81,736	-
WONG, CANDICE S	Teacher	79,917	-
WRIGHT, KIMBERLY	Teacher	79,896	75
WYSE, MARK	Teacher	77,731	-
YEUNG, LENA	Teacher	79,883	9
YOON, SEI YOUN	Teacher	81,464	-
YOUNG, BRUCE R	Teacher	81,555	293
YU, GORDON	Vice Principal	105,184	1,599
YUN, LENNY	Teacher	79,860	882
ZAZELENCHUK, MEGAN KATHLEEN	Management	78,762	2,710
ZEMBIC, BRADLEY W	Teacher	79,023	-

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	Remuneration	Expenses
Total Employees Exceeding \$75,000	41,778,297	469,161
Total Employees Equal to or Less Than \$75,000	86,064,647	338,553
Total Employees (excluding elected officials)	127,842,944	807,714
Consolidated Total (including elected officials)	\$ 127,995,794	\$ 825,709
Total Employer Premium for Canada Pension Plan and Employment Insurance		\$ 7,430,037

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**STATEMENT OF SEVERANCE AGREEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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*There was one severance agreement made between School District No. 35 (Langley) and its non-unionized employees during fiscal year 2015.*

*This agreement represents eighteen months' compensation.*

*Prepared as required by Financial Information Regulation, Schedule 1, subsection 6(7)*

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
4REFUEL CANADA LP	\$ 243,734
4TH UTILITY	34,371
ALLSTREAM	59,869
AMAZON.CA	96,108
APPLE CANADA INC. C3120	873,215
ARTSTARTS IN SCHOOLS	53,221
AVI SPL CANADA LTD.	271,421
B.C. HARDWOOD FLOOR CO. LTD.	51,917
B.C. HYDRO	1,422,209
B.C. PRINCIPAL/VICE PRINCIPAL	110,823
B.C. TEACHERS FEDERATION	2,675,647
B.C.I.T.	50,130
B.C.S.T.A.	65,155
BARAGAR ENTERPRISES LTD	30,608
BEST BUY	30,292
BUSY-BEE SANITARY SUPPLIES	226,903
C.I.B.C. MELLON	237,999
C.U.P.E. 1260	398,281
C.U.P.E. LOCAL 1851	182,858
CANADA SAFEWAY	57,924
CANSTAR RESTORATIONS	312,882
CASCADIA SPORT SYSTEMS INC	70,538
CBS PARTS LTD.	44,232
CDW CANADA	385,215
CENTER FOR APPLIED LINGUISTICS	30,131
CITY OF LANGLEY	55,615
COAST & COUNTRY CATERERS LTD.	28,782
COMMUNITY JUSTICE INITIATIVES ASSN.	32,265
CORPORATE EXPRESS CANADA INC.	386,144
COSTCO	113,633
CRAVEN HUSTON POWERS ARCHITECTS	75,607
CSI LEASING	408,402
CUMIS RETIREMENT SERVICES	74,960
D.G.S. CONSTRUCTION CO. LTD	78,173
DELL CANADA INC.	119,682
DIGITAL POSTAGE ON CALL	33,500
DRAPER CREEK CONSULTING	107,084
DULUX	28,035
DUTCH DOOR HARDWARE	82,671
E.B. HORSMAN & SON LTD.	98,798
EDUCAN INSTITUTIONAL FURNITURE LTD.	69,258
ELLISDON CORPORATION	4,254,932
ENGLISH AS A SECOND LANGUAGE	308,925
ENVISIO SOLUTIONS INC.	25,284
ENVISION INSURANCE SERVICES LTD.	161,901
ESC AUTOMATION	131,902
ESLI/TWU	41,200
FAST TRACK FLOORS LTD.	233,937
FIRST TRUCK CENTRE VANCOUVER INC.	280,624
FOLLETT SCHOOL SOLUTIONS	62,995
FOREIGN STUDENT SERVICES	26,958

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
FORTISBC-NATURAL GAS	594,499
FRASER VALLEY REFRIGERATION	30,811
GAS BAR	47,517
GREAT WEST LIFE ASSURANCE CO	230,718
GUILLEVIN INTERNATIONAL INC	195,726
HARRIS & COMPANY	46,383
HAVANA WINDOW FASHIONS INC.	68,696
HOMEWOOD HEALTH INC.	86,011
HUSKY WILLOWBROOK	30,943
I.G. EDUCATION CO. LTD.	43,490
IDEOGRAPHIC STRATEGIES INC.	37,820
IGI RESOURCES	245,756
INDUSTRIAL ALLIANCE	38,963
INTEGRA SECURITY LIMITED	127,779
INTERNATIONAL BACCALAUREATE	95,186
INTER-PROVINCIAL ROOF CONSULTANTS LTD.	36,625
KEY SOFTWARE INC.	75,154
KEY-WEST ASPHALT LTD	42,053
KWANTLEN POLYTECHNIC UNIVERSITY	58,577
LANGLEY PRINCIPALS/VICE	153,898
LANGLEY TEACHERS ASSOCIATION	347,177
LEARNING A-Z	27,924
LONDON DRUGS	30,289
LONG & MCQUADE LIMITED	69,011
MACK KIRK ROOFING & SHEET METAL LTD	198,728
MARY K.STEWART	102,323
MCGRAW-HILL RYERSON, LIMITED	54,431
MCRAES SEPTIC TANK SERVICE	29,310
MDT SYSTEMS LTD	72,293
METRO MOBILE RADIO SALES INC.	25,309
MICHELIN NORTH AMERICA (CANADA) INC	42,453
MILLS BASICS OFFICE PRODUCTIVITY	66,373
MINISTER OF FINANCE	3,107,168
MODERN PURAIR	60,481
MORNEAU SHEPELL LTD.	198,418
MUNICIPAL PENSION PLAN	178,989
NELSON EDUCATION LTD.,	104,128
OMICRON CANADA INC	47,322
ORION SECURITY SYSTEMS LTD	59,661
OTTER GAS	30,845
PACIFIC BLUE CROSS	2,871,731
PEARSON CANADA INC. T46254	125,646
PENSION CORPORATION	28,320,684
PROFESSIONAL DEVELOPMENT COMM.	30,000
PUBLIC EDUCATION BENEFITS TRUST IN TRUST	1,899,229
QUALITY PAVING LTD	117,563
QUERIN HOLDINGS LTD	65,031
REAL CDN SUPERSTORE	47,019
RECEIVER GENERAL FOR CANADA	32,125,879
RECTEC INDUSTRIES INC.	86,153
RFS CANADA	357,312

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
RICOH CANADA INC.	417,658
ROCKY POINT ENGINEERING LTD.	48,211
RX SERVICE & REPAIR	103,773
SAVE ON FOODS #984	76,214
SCHOLASTIC CANADA LTD.	76,343
SCHOOL DISTRICT #23 (CENTNTRAL OKANAGAN)	51,847
SCHOOL DISTRICT #36 (SURREY)	25,000
SCHOOL SPECIALTY CANADA	69,874
SCHOOLHOUSE PRODUCTS INC.	159,283
SECURELINKS	27,523
SGM SYSTEM SOURCE	30,007
SHANAHAN'S LIMITED	51,690
SHARPS AUDIO VISUAL	53,981
SHELL	29,453
SKYLINE ATHLETICS INC.	106,895
SOFTCHOICE LP.	81,803
SOURCE OFFICE FURNISHINGS	101,743
SPECTRUM ED SUPPLIES LTD	57,043
SPECTRUM SKYWORKS	91,385
SPICERS CANADA LIMITED	233,812
SRB EDUCATION SOLUTIONS INC.	220,708
STATE CHEMICAL LTD.	26,542
STO:LO CATERING	35,075
SUPER SAVE PROPANE	34,407
SUPER-SAVE DISPOSAL INC.	153,074
SUTTLE RECREATION INC.	40,447
SWING TIME DISTRIBUTORS LTD.	118,303
SYNREVOICE TECHNOLOGIES	25,249
TELUS	294,175
TEN FEET SPORTS & ENTERTAINMENT LTD	43,925
TENNANT SALES & SERVICE COMPANY	45,799
THE BRICK WAREHOUSE LP	41,904
THE HOME DEPOT	38,597
TOP ROLLSHUTTERS INC.	31,327
TOWNSHIP OF LANGLEY-COLLECTIONS	239,994
TRANSWEST ROOFING LTD.	640,212
TRAVEL HEALTHCARE	72,811
UAP INC	33,331
UNIGLOBE SPECIALTY TRAVEL	51,450
UNISOURCE CANADA, INC.	84,561
UNITED LIBRARY SERVICES INC.	58,164
UNIVERSAL COACH LINE LTD.	35,898
UNIVERSAL SUPPLY CO. INC.	37,751
UPANUP STUDIOS INC.	102,207
VALLEY PULP & SAWDUST	42,523
VANCOUVER SCHOOL BOARD	40,979
WAL-MART	52,892
WESCLEAN	66,281
WESTERN CAMPUS RESOURCES	91,996
WESTLAB SUPPLY	44,865
WHEELS SCHOOL SHUTTLE INC.	30,429

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2015**

<b>Name of Individual, Firm or Corporation</b>	<b>Amount</b>
WILWAY LUMBER SALES INC	83,081
WOOD WYANT INC.	50,580
WORKSAFE BC	794,404
<b>Total - Suppliers with payments exceeding \$25,000</b>	<b>94,219,914</b>
<b>Total - Suppliers with payments of \$25,000 or less</b>	<b>6,684,932</b>
<b>Consolidated Total</b>	<b>\$ 100,904,846</b>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

**SCHOOL DISTRICT NO. 35 (LANGLEY)**  
**STATEMENT OF FINANCIAL INFORMATION**  
**EXPLANATION OF DIFFERENCES TO AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

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*The salaries paid to employees as well as the payments disbursed to suppliers for goods and services and employee benefit premiums are disclosed on the audited financial statements as expenses, net revenues, capitalized costs or changes in accounts receivable and accounts payable.*

*The differences between the audited financial statements (Statement 2 – Statement of Operations) and the combined totals of the Schedule of Remuneration and Expenses and the Schedule of Payments Made for the Provision of Goods and Services are primarily as follows:*

- *Taxable benefits are included in the Remuneration column of the Schedule of Remuneration and Expenses. The same amount is included in the Schedule of Payments Made for the Provision of Goods and Services for payments made to benefit carriers.*
- *Accruals made at year-end for certain supplier costs and future employee benefits.*
- *Expenditures recovered from external organizations.*
- *Payments made to District-operated schools.*
- *Internal departmental charge-outs and surcharges.*